

TOWARDS **PROGRESSIVE** SOCIAL **CHANGE**

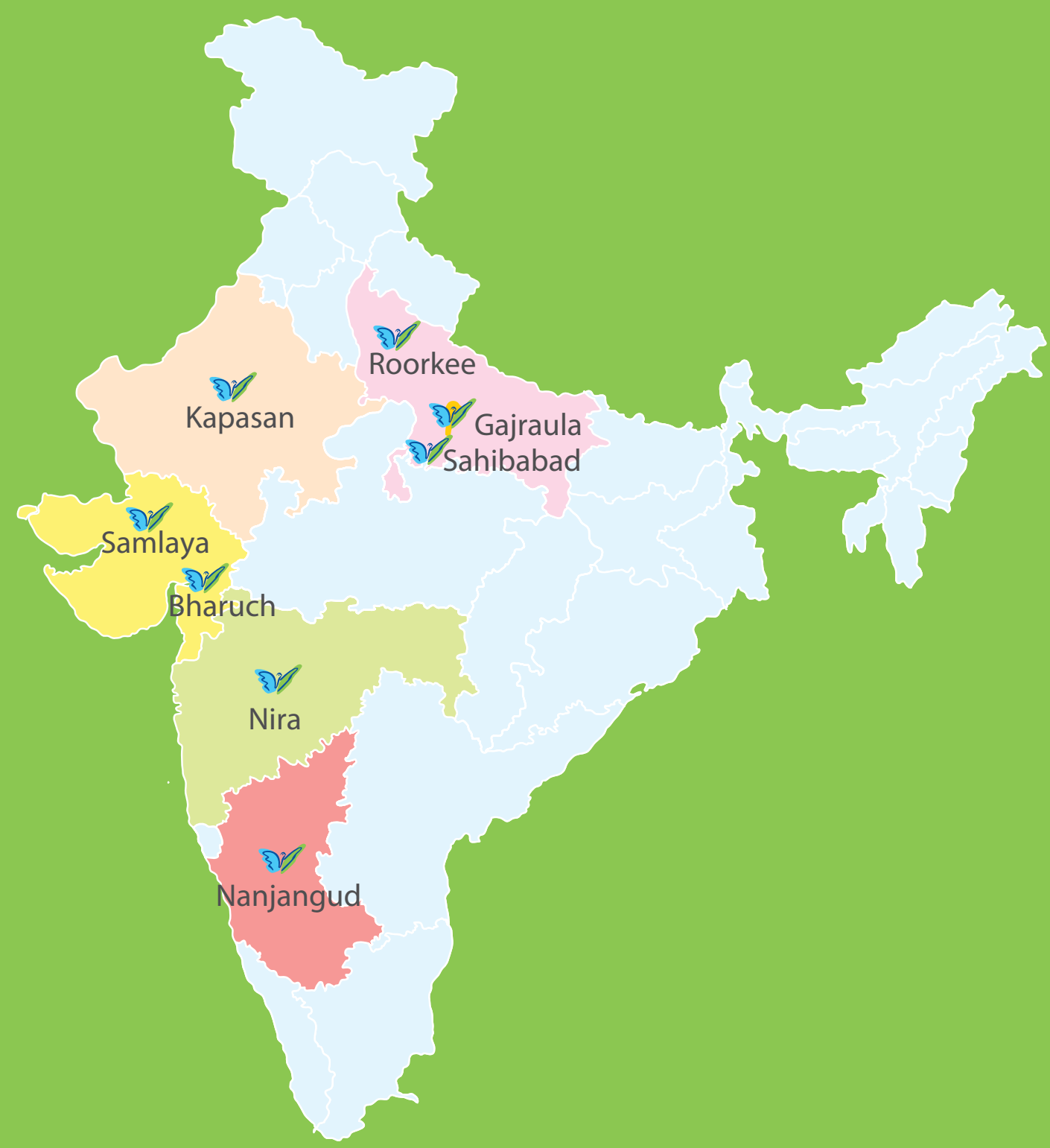
ANNUAL REPORT 2017-2018



**JUBILANT
BHARTIA**
FOUNDATION



OUR PRESENCE



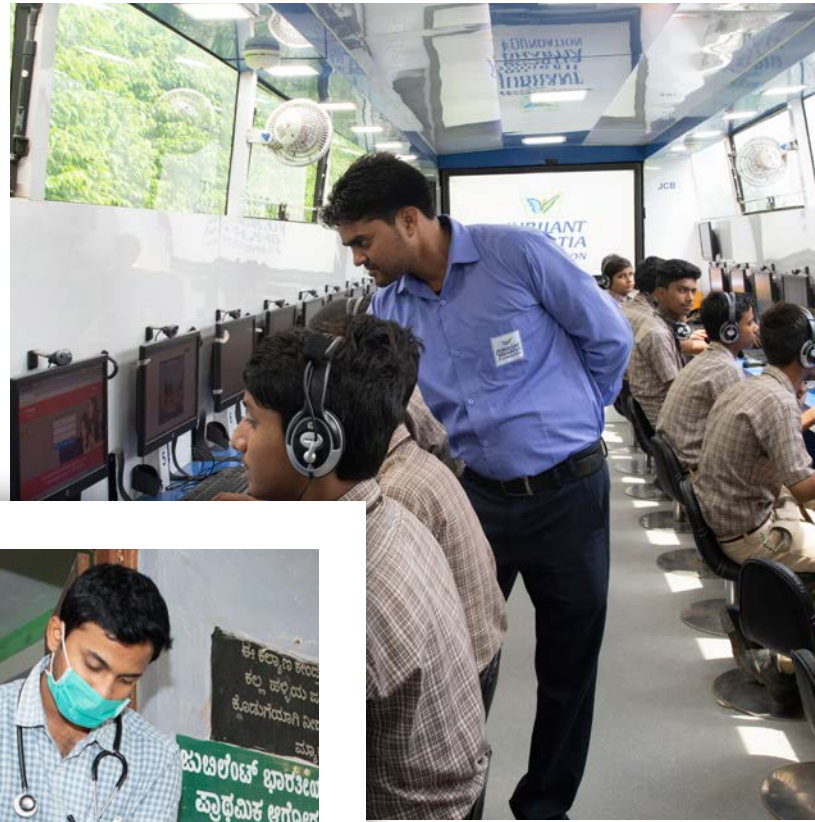
MANAGEMENT

Board of Directors

- Mr Shyam S Bhartia
- Mr Hari S Bhartia
- Mr Rajagopal Sankaraiah

Members

- Mr Shyam S Bhartia
- Mr Hari S Bhartia
- Mr Rajagopal Sankaraiah
- Mr Prakash Chandra Bisht
- Mr Ashwani Malhotra
- Mr Rajneesh Gupta
- Mr Rajiv Shah



CONTENTS

- 4** DIRECTOR'S MESSAGE
- 6** VISION, MISSION & OBJECTIVE
- 7** DOMAIN EXPERTISE AREAS
- 8** ACTIVITY AND APPROACH
- 9** PROGRAMS
- 12** EDUCATION
- 20** HEALTHCARE
- 30** LIVELIHOOD
- 36** EMPLOYEE ENGAGEMENT
- 38** SOCIAL ENTREPRENEUR OF THE YEAR AWARD 2015
- 43** OUR PARTNERS
- 44** FINANCIAL STATEMENTS



DIRECTOR'S MESSAGE



Jubilant Bhartia Foundation (JBF), a not for profit organization under section 25 (now section 8) of the Companies Act was established in 2007, with the mission 'to develop multi-stakeholder sustainable models to bring about a social change involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem'.

The focus of Jubilant Bhartia Foundation is towards bringing progressive social change through strategic multi-stakeholder partnership. JBF works in line of the sustainable development goals (SDGs), a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity.

JBF initiated the project 'Muskaan' in 2007 for the effectiveness of Education in Government Primary Schools in rural areas. The project is an attempt towards bringing all stakeholders -villagers, teachers, students, Panchayati Raj Institution members, local authorities together for collective understanding to improve the learning environment in the school and to improve the quality of education imparted. The project 'Muskaan' is touching lives of more than 11000 students through 100 rural government schools. In FY 2017-18, JBF organized extracurricular activities like drawing competition, essay writing, crafts day etc. to boost activity based learning.

Besides, Project 'Muskaan' continued in two schools of Bengaluru, Karnataka by JBF in association with HP India. In addition to regular activities, joint program imparted by JBF and HP India aims to foster digital literacy. This year JBF- HP World on Wheels (WoW), digital literacy program has been introduced at four locations to empower communities with a plan to replicate the project at other locations in future.

Since its inception, JBF has been working on rendering Basic Healthcare facilities to the target beneficiaries through Project 'Arogya'. This has now reached 100 villages, touching 4.7 lacs population across all the manufacturing locations of Jubilant Life Sciences through preventive and curative health services. On an average, 25,000 patients are being treated every year. The 'Swasthya Prahari' project, with a focus on mother and child care is being implemented for one lac of population at Gajraula in Uttar Pradesh to improve health indices (IMR/ MMR/Birth Rate) in the project area.

Swasthya Praharis are also dedicatedly working on Combating Malnutrition, amongst the children (age group: 0-5 years) in the select villages. During the FY 2017-18, JBF continued this project in 31 villages at Gajraula in U.P. JBF also launched mobile based software for real time growth monitoring. The

technology based platform helps real time tracking of malnourished children and allow timely intervention to reduce/mitigate risks arising out of malnutrition. In the FY 2017-18 a total of 8817 children from the age of 0-5 years were tracked for growth monitoring under the malnutrition project. JBF will continue working towards combating malnutrition in future also.

JBF is implementing Skill Development program either directly or through partnership model by establishing facilities and infrastructure for conducting training programmes around the manufacturing locations of Jubilant. Under the project 'Nayee Disha', there are Vocational Training Centers (VTC) at two locations (Gajraula and Nanjangud) with a capacity to train around 2000 candidates in a year. Over 1200 youths were trained for different trades in the FY 2017-18. JBF continued supporting stitching centre at Nanjangud operated by all women Self Help Group (SHG) with market linkage and training to stitch customized uniforms for Jubilant Generics Limited. The project has been replicated at Gajraula.

Jubilant Bhartia Foundation in association with the Schwab Foundation for Social Entrepreneurship is conferring 'Social Entrepreneur of the Year (SEYO) India Award' since the year 2009. The SEYO India Award

promotes social entrepreneurs in India by recognizing organizations that work to promote inclusive growth and contribute to bring change in society through their entrepreneurial vision. This year, we entered 8th year of our collaboration with the Schwab Foundation to recognize and open up unprecedented international opportunities for social entrepreneurs. Ms Urvashi Sahni of Study Hall Educational Foundation (SHEF) was the winner. The award was conferred by Shri Suresh Prabhakar Prabhu, Minister of Commerce & Industry, Government of India in the presence of over 300 participants at a high-profile gathering in New Delhi. The foundation is committed to support social entrepreneurship in India and build an encouraging environment for social entrepreneurs through this initiative.

We propose to continue our programs with the greater zeal and strong commitment. We look forward to the support of our partners in joining us in our mission to add value in the lives of less privileged members of the society.


SS Bhartia
Director


HS Bhartia
Director

Jubilant Bhartia Foundation (JBF) was formed by Jubilant Bhartia Group in the year 2007 to carryout social initiatives.

Domain Expertise Areas



- The foundation focuses on conceptualizing and implementing the Corporate Social Responsibility initiatives for the Jubilant Bhartia group as well as other corporate entities
- Channelize resources for bringing measurable social change in the society



OUR APPROACH

The Foundation thrust on empowering community through long term and sustainable social interventions. JBF facilitates the process of strengthening the capacity of the company. Through 4P model of Public-Private-People Partnership.

Jubilant Bhartia Foundation (JBF) accomplishes the community engagement activities for Jubilant Bhartia Group. The essential four key initiatives of the foundation are primary education, livelihood generation, basic healthcare and social entrepreneurship. Besides, JBF is also associated with several development agencies and corporate for implementing community development projects.

The approach is to maintain regular engagement with the community members through the program/field officers at various locations. Monitoring of projects is carried out by senior management at regular intervals. The projects are also audited by an external agency annually.



PROGRAMS

Education

Project Muskaan - strengthening rural primary education system

- Reaching out to 11000 students
- Enhancing the quality of education, decline in absenteeism and dropout rate
- Established a scholarship programme (Jubilant Pratibha Puraskar) for the talented students to support them in continuing their secondary education under mentorship of our select employee
- Replicating Project Muskaan in select schools of -Uttarakhand in association with CII Foundation -Karnataka in association with HO
- Digital Literacy in rural schools in association with HP

Healthcare

Providing basic health care services through obile/ static clinic to a population of 4.5 lacs

- 'Nirog Bachpan' – School health checkup program
- Jubilant Aarogya – Providing affordable healthcare services through JBF Medical Centre
- Swasthya Prahari – Women health guards (volunteers) to work on safe motherhood & promote institutional delivery.
- Combating Malnutrition – Awareness program to prevent malnutrition amongst the children up to age 5 in the project villages. Growth monitoring of the children through mobile based application.
- Implementing health care project for Panasonic in Haryana around its manufacturing location



Livelihood

Nayee Disha – Skill development programs at the Vocational Training Centres (VTC) at Gajraula, Nanjangud and Nira with the engagement of a social enterprise aims at helping the trainees find 'vocation for life' on successful completion. Providing training on various trades including Fabrication, Sewing, Electronics/ Electric appliance repairing and Driving etc. The VTC having capacity of training 2000 candidates per year.

- Project Sakhsam – Supporting microenterprises through provision of interest free loan for the community members to start their own enterprise for a living.
- Digital Literacy – Launched to promote digital literacy amongst community members of five states of India.

Promoting Social Entrepreneurship

Social Entrepreneur of the Year – India Award

The Jubilant Bhartia Foundation (JBF) has collaborated with the Schwab Foundation for Social Entrepreneurship to recognize and award exceptional individuals and provide them international opportunities

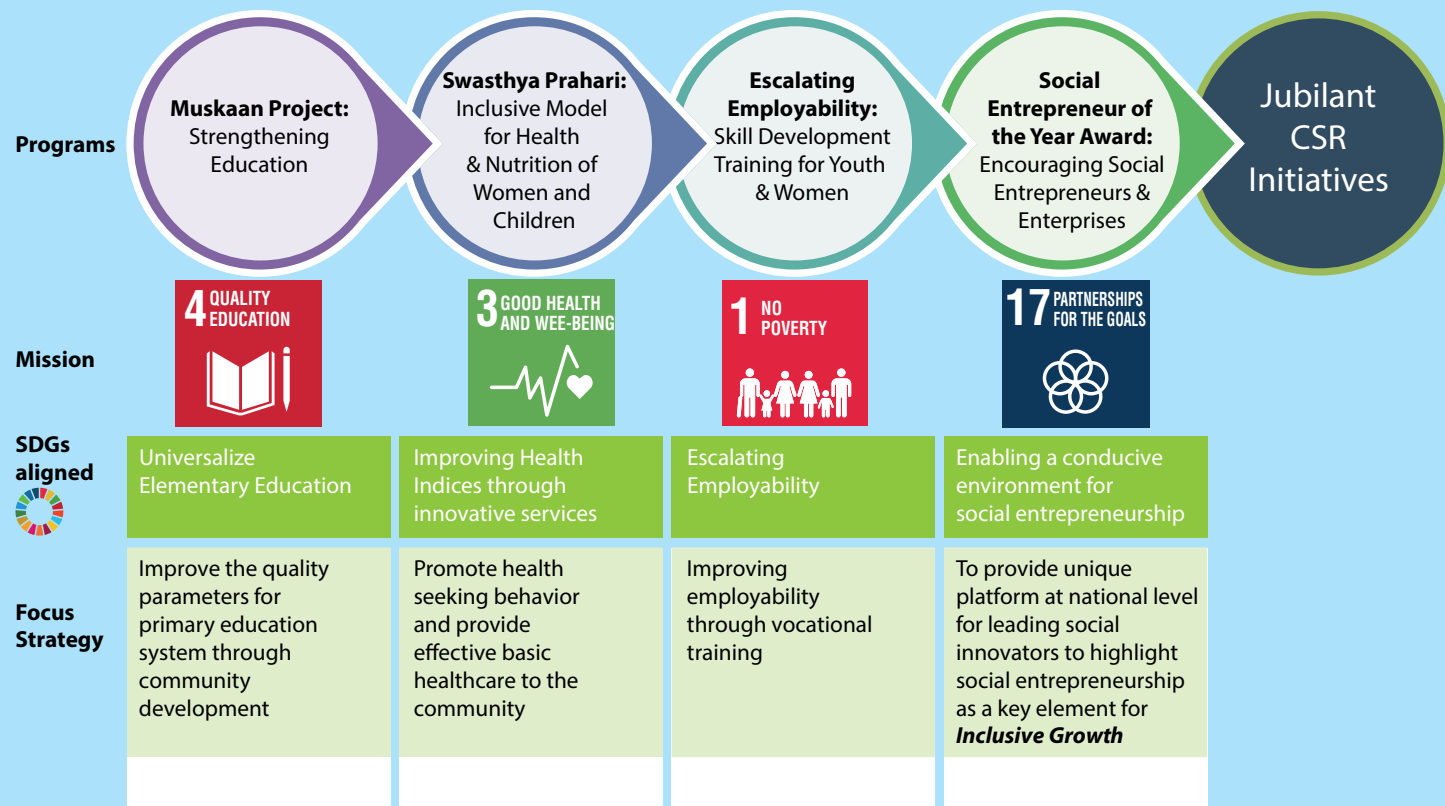
Engaging Social entrepreneurs for implementation of CSR activities

At JBF we associate with the social entrepreneurs for implementation of all our projects i.e. education, health and vocational training

Providing business to social enterprises

The business /contract is provided by registering the social enterprises as vendors for the Company

Jubilant CSR Initiatives



India Economic Summit New Delhi, 4-6 October 2017

Social Entrepreneur of the Year India 2017 Social Entrepreneurship for Inclusive Growth





Project ‘Muskaan’- Supporting Government Rural Primary Education System

The Project ‘Muskaan’ of Jubilant aims at strengthening the rural government primary education system through enhanced quality of education. The same is ensured through the stipulated extra co-curricular activities in the rural schools like mass sapling plantation, Drawing competition, storytelling competition, crafts day, essay completion and street playing competition etc. The project aims at filling in the quality gaps in the already existing education system.

Goal

To strengthen education system in project areas

Objectives

- To improve learning environment in Government schools
- Sustaining the interest of the students to attend school
- To improve the quality of education imparted to the students
- To motivate the students to take up higher studies

Location

1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Roorkee, UK; 4) Samlaya, Gujarat; 5) Bharuch, Gujarat & 6) Nira, Maharashtra

Mode of Action:

Participatory approach, Community Involvement, Monthly activity based learning

Outcome

- Increased grading of students
- Increase in no. of students opting for higher studies.

The project was initiated with a structured approach involving focused steps:

- Advocacy with the District Administration and Block Level Education Authority
- Sensitization of all important stakeholders including teachers and parents, trainings and workshops are conducted for Panchayati Raj Institution (PRI) members and the opinion leaders
- Implementation involving a series of steps including restructuring of the School Development and Monitoring Committee (SDMC) admission drive, tracking left outs, drop outs and attendance, motivating the parents to send their wards to the school, various innovative schemes are taken up including recognition and rewards. For improving the school environment, cleanliness and plantation drives are taken up involving students, events like birthday celebrations, reading out important news, recognition of good work done etc Trainings for teachers are arranged at regular intervals and activity based teaching modes are encouraged through interesting teaching aids to bring in

gradual improvement in the quality of teaching in the school.

- **Sustainability**
Community involvement and monitoring mechanism to track improvements would help towards long term sustenance of the initiative.
- With an understanding that both learning environment and quality of education go hand-in-hand, the foundation has worked with the local communities and school authorities on improving the environment(infrastructure, maintenance, quality books, hygiene factors etc.) and quality (training of teachers, learning methods of children, and additional extracurricular activities). Since inception, JBF has been actively assisting to initiate a change in the overall scenario of education in rural government primary schools. In the second phase however, having established and made progress in improving matters, the foundation has set a routine of monthly activities for the whole annual calendar year. This is an attempt to increase and improve the learning abilities of children in the government schools the foundation is working with.





The idea of the Muskaan activities on a monthly basis is to take baby steps to reach the bigger goal of bringing change in reading, writing and speaking abilities of children. Most of these children in government schools in rural villages are faced with the challenge of proving their capabilities in these three areas (reading, writing and speaking) and more than usual lose out with their counterparts in private schools in villages or cities. The inability hampers further their chances of making a decent yet significant improvement in their overall life. Coming from humble backgrounds makes it difficult for them further to take tuitions or extra help.

The 'Muskaan Project' and the idea of the monthly activities is a small step to fulfil the bigger goal of helping these children to gain confidence and better their ability to read, write and speak

In the second phase to increase and improve the learning abilities of children the foundation has set a routine of monthly activities for the whole annual calendar year in the project schools. The small steps of month-wise Muskaan activities would reach the bigger goal of bringing change in reading, writing and speaking abilities of children.

Particulars	January-February	March-April	May- June	July	August	September	October	November	December
Activity Name	Story telling by Grand-parents in schools	Math-e-maze	Annual School Day for felicitating outstanding students for their all-round yearly performance	Har Aangan mein ped	Theme based drawing competition	General Knowledge Quiz	Speech/ Reading/Poem Recitation	Essay Writing & Handwriting	Craft day: Best out of the waste
Impact	Association of elderly citizens in the village with the school and the children.	Improved knowledge of simple and logical calculations among school children	Encouraging students to attend school and participate in activities for all round development	Helping children to inculcate environment friendly behavior	Developing the inner creativity of the children through art to express himself or herself and his surrounding better	Encouraging students to learn and know about their country, its history, politics, geography and other current affairs which helps them to become better informed citizens of the country	Improving the confidence of the child to talk and express him or herself in front of an audience. To help improve public speaking ability and general personality development	Improving the child's ability to display his writing capabilities on a certain subject/s and also improve upon his handwriting which helps to improve his academic performance	Improve the creative ability of the child to utilize waste to make useful products inculcating the sense of responsibility to not waste things and save the environment too
Primary Audience	School Children	School Children	School Children	Children	Children	Children	Children	Children	Children
Secondary Audience	Parents of the children attending school	Parents of the children attending school	Parents of the children attending school	Parents	Parents	Parents	Parents	Parents	Parents



Annual Calender of Activities under Project ‘Muskaan’

Name of the Activity	No. of Schools	No. of students	Name of the Activity	No. of Schools	No. of students
Har Aangan Mein Ped	60	4700	International Yoga Day	15	1494
Craft Day	46	3844	Children's Day 2018	1	154
Drawing Competition	10	178	World Environment Day On June 5, 2017	9	740
Essay & Hand Writing Competition	22	2541	Summer Camp	1	50
General Knowledge Quiz	48	4711	Swachha Bharath Abhiyaan	9	874
Independence Day Celebration	10	1003	School Chalo Abhiyaan Rally	1	122
Math- E- Maze	11	1367	School Dress Distribution At School	1	233
Republic Day	18	2096	Inter School Science Celebration	10	67
Sala Pravesh Utsav	14	521	Literacy Day	4	275
Speech/Reading/Poem Recitation	43	4370	Jubilant Pratibha Purashkar	28	487
Sport's Event	14	841			
Story Telling By The Senior Citizen	56	5162			
Theme Based Drawing Competition	51	5113			





Providing Basic Healthcare

Government run Community Health Centres and Primary Health Centres covers the entire population of the country but facilities at these centres are highly stretched. Adequate resources are generally not available at these centres to cater to the needs of the people. While private entrepreneurs do set up various types of healthcare facilities in urban areas, there are major gaps in rural and semi urban areas, where industries can contribute. The healthcare interventions of the Foundation are aimed to fill these gaps

Goal

To promote health seeking behaviour and provide effective basic healthcare to the community

Objectives

- To reach out to the vulnerable communities with lack of good health services and basic information of diseases
- To provide preventive and curative health service in the project areas

Location

1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Roorkee, UK; 4) Samlaya, Gujarat; 5) Bharuch, Gujarat & 6) Nira, Maharashtra

Mode of Action:

- Initiated community based pilot project named 'Swasthya Prahari' in Public- Private-People Partnerships (4P) mode
- 'Nirog Bachpan'-School health check-up programme

Curative

Supplementing health services through mobile/static health clinics in the project areas

Outcome

JBF is supplementing the healthcare services for the community around the manufacturing locations of Jubilant reaching 93 villages covering 4.15 lakh of population.

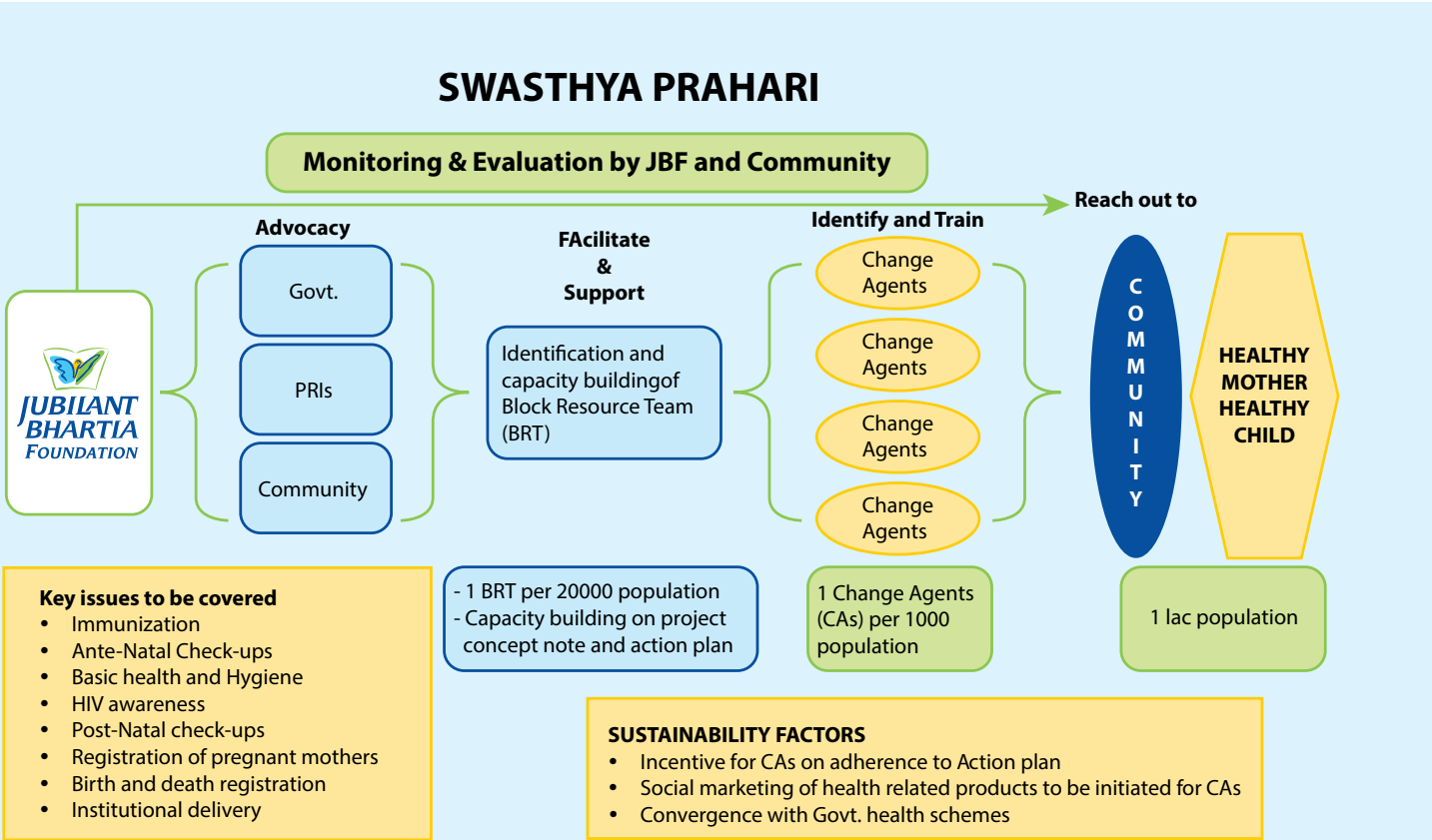
Curative

Swasthya Prahari – A total of 1904 pregnant ladies and new mothers were being consulted by the Swasthya Praharis at Gajraula with an objective of planning and monitoring birth rate, Monitoring and reducing Infant Mortality Ratio (IMR), Monitoring and increasing Institutional delivery to reduce Maternal Mortality Ratio (MMR). They are also working on the integrated malnutrition project of JBF.

Community Health Services- JBF Medical Centre at Gajraula location provides health services to the patients as Outpatient Department (OPD), Day Care, Lab Tests, and Directly Observed Treatment, Short course (DOTS) for Tuberculosis, Integrated Counseling and Testing Centre (ICTC), X-Ray etc. At other locations the basic healthcare services are provided to the community through mobile health units.

The details of number of patient benefitted through various health services of Jubilant is as below:

Location	Health Services	Patients benefitted
Gajraula	JBF Medical Centre	15132
Gajraula	Mobile Dispensary Service	5668
Gajraula	Swasthya Prahari (Mother and Child)	1904
Gajraula	Malnutrition	8817
Bharuch	Mobile Dispensary Service	13400
Samlaya	Mobile Dispensary Service	1722
Nanjangud	Mobile Dispensary Service	5378



Being in nutrition business, the Company has a great understanding and penchant towards malnutrition as a cause. **Jubilant has signed Statement of Commitments with SUN network- Scaling Up Nutrition.** Through Integrated Malnutrition Project; Jubilant is committed to improving the nutritional status of children under the age of 6 years in project controlled areas of Jubilant Bhartia Foundation. The project focuses on behavior change communication and creating a supporting environment.

Jubilant is committed to provide an update on the project on annual basis, including reporting on the number of children reached through the programme.

Jubilant is working on Integrated Child Care Project to address the goal through its Malnutrition project in Gajraula in 10 select villages as a pilot. The Company through JBF is addressing the root cause of the malnutrition in children that is lack of awareness among the community. JBF focuses on improving the nutritional intake and status of mothers and children, right from pre natal stage till their growing years.

JBF lays emphasis on promotion of breastfeeding with improved behaviour change among the intended village communities in target areas along with intake of nutritional food in adequate amount by expecting mothers. The project is proposed as a pilot in Gajraula. Nutrition oriented awareness programs of JBF includes comprehensive local audio visual based IEC programmes and community engagement methods.

Project villages: Sultanther, Tigariya Khadar, Allipur, Bhikanpur, Chhoya, Navada, Katai, Tigariya Bhood, Naipura, Sehwazpur Dor and Kumrala.

Various channels of communication used for awareness generation



Shot on OnePlus
Powered by Dual Camera

Activities under Malnutrition Projects:

- **Skill Based Work Shop:** The Company organised two workshops with a focus on combating malnutrition and healthy cooking options.
- **Baseline survey:** Baseline survey revealed that 34% of all children surveyed were malnourished, with 11% being severely malnourished and required immediate medical attention. Malnourishment was more prominent among girls as compared to boys. It also revealed that the community was predominantly unaware of malnutrition and its evils.
- **Community Awareness Meetings:** Community awareness meetings held by Swasthya Praharis (health guards) every week. Literature on nutrition and family planning from IHBP distributed to women. Fortified food from ICDS distributed during these meetings.
- **Street Plays:** Nukkad Natak competition held among 11 schools in September 2014 on Malnutrition. Street plays by school students in project villages regularly to increase awareness among community. Awareness generation programs were held by management college interns in project villages in October. Malnutrition awareness slogan writing competition held among school teachers in October.
- **Puppet Shows:** Puppet shows on Malnutrition awareness held in project villages in November, 2014 in association with Urmul Trust
- **Cookery Competition:** To inculcate healthy and nutritious practices amongst the community members, cookery competition was organized in the project village. The objective was to cook nutritious food which can be stored at home for long and handy enough to be eaten by the child anytime.
- **Wall Painting:** JBF spread the awareness on importance of nutrition by wall paintings with attractive slogans at the places where villagers could take a note of the messages



The awareness program on malnutrition approach the community members at a campaign level to inculcate good and healthy nutritional practice amongst the community members.

Improvement in the grade of malnutrition amongst the children

As per ICDS, growth monitoring of children (weight-for-age)

- Normal- up to 80 per cent of median is;
- First degree malnutrition (mild) - between 80 and 71 per cent;
- Second degree of malnutrition (moderate) - between 70 and 61 per cent;



- Third degree malnutrition (severe) - under 60 percent

In the FY 2017-18 a total of 8817 children from the age of 0-5 years were tracked for growth monitoring under the malnutrition project.



Panasonic Aarogya Project

Activities in the FY 2017-18

Mobile Healthcare Van was started by Jubilant Bhartia Foundation with support from Panasonic India Ltd to provide improved accessibility to affordable health care services in 12 villages of Jhajjar District. 3 more villages viz Subana, Dhakla and Chandol were added and 1 village viz Sondhi was removed in the month of July, 2017, which makes a total of 14 villages.

The mobile van also catered to the selected villages of Gharaunda by conducting 5 days health camp each month.

The brief summary of the activities done in FY 2017-18 are as below:

Jhajjar

Mobile healthcare van conducted **738** camps, visiting **23233** patients comprising of **10075** males and **13158** females in **196** days of visit.

Majority of the patients (**5761**) suffering from respiratory infections followed musculoskeletal problems (**3837**) and skin problems (**3828**). Most of the patients were from Subana, Yakubpur and Dhakla.

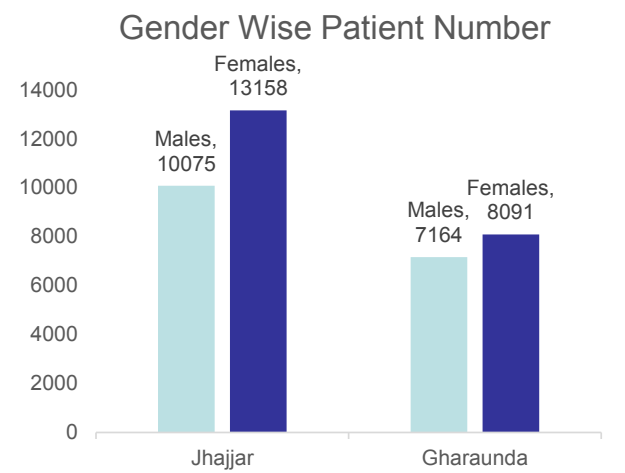
Gharaunda

A total of 12 camps of 5 days each were conducted in the FY 2017-18, diagnosing **15255** patients comprising of **7164** males and **8091** females. A total



of **26** villages of Gharaunda were covered during **71** visits. Most of the patients were suffering from respiratory and musculoskeletal problems along with skin and gastrointestinal infections.

Several suggestions and advises were given to the patients for a healthy life style at both the locations.





Livelihood Generation

JBF focuses on enhancing the employability and livelihood opportunity of the community through skill development.

Goal

- Sustainable livelihood opportunity for all
- Improving the livelihood of small and marginal farmers in the project area

Objectives

- To create institutions with forward linkages providing vocational training
- To create awareness amongst target farmers regarding best practices in agriculture and cattle rearing

Location

1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Nira, Maharashtra

Mode of Action

Vocational training centres, Self help group, Training and capacity building of farmers

Outcome

- Increased employability of youths
- Increased crop productivity
- Awareness amongst farmers regarding best farm technologies

Vocational Training

Jubilant focuses on enhancing the employability and livelihood opportunity of the community through skill development. JBF has partnered with a social enterprise (LabourNet) and is extending trainings on various Modular Employable Skills (MES) with forward linkages for placement and self-employment. It conducts skill development programs at the Vocational Training Centers (VTC) at different locations aimed at helping the trainees find 'vocation for life' on successful completion. The training programs has a wide array of trades like mobile & tractor repairing, stitching, retail management, soft skill development and beautician courses.

The training centers are strategically positioned in the semi-rural areas having dearth of learning opportunities. Our programs reach out to the rural youths who make 60% of Indian population.

Jubilant, in cognizance of the importance of skill development in enhancing the employability of potential workforce, conducts skill development programs. The Vocational Training Centers (VTC) at 3 locations Gajraula, Nira and Nanjangud provide

training on array of skill oriented trades like tailoring, soft skills, embroidery, paper quilling and jewelry making etc. The no. of training conducted at the VTC is as below:

Locations	No. of people trained in FY 2017-18
Nira	50
Gajraula	110
Nanjangud	1117

Further, under the scheme of Pradhan Mantri Kaushal Vikas Yojana (PMKY), JBF at Gajraula has supported a training of 206 candidates for tailoring in the year 2017-18.

In addition to the regular training program, this year, Jubilant initiated, project (in association with HP), WoW (World on Wheel)-computer literacy project via mobile bus at Roorkee, Gajraula Bharuch and via static bus at Nira, with an objective of supporting Digital literacy in the rural areas.



Digital Literacy Project-HP WoW

Digital Literacy and Information Technology are the motivating force of the financial growth and development of any country. They have become even more important given the increasing pace of globalization and technological changes taking place in the world.

Today, India is vibrant with innovative ideas in the field of usage of Information Technology and is keen to see that the fruits of this new technology brings happiness into their life, which can change the plight of millions living in remotest part of the nation and are deprived of knowledge about the strength of science and technology reaching at their door step.

For solution to this digital divide, Jubilant Bhartia Foundation partnered with HP India to bring the world of information and knowledge to isolated and disadvantaged groups in rural areas whereby they can not only be linked to the various Govt programmes and initiatives but also gain Computer E-literacy and IT-enabled education for rural youth, school children, farmers groups and others, further helping to bridge the digital education gap encountered by those living in remote regions.

Key Objectives

- Reducing the digital divide for those living in remote areas.
- Awareness of computers as a window to knowledge
- Linkages to Govt Programmes and initiatives.
- Enhancing interest-levels in learning

- Introducing the multidisciplinary approach to education
- Using computers as a tool for daily task
- Encouraging collaborative learning
- Developing interpersonal skills
- Technology awareness amongst rural community
- Equal opportunities for rural youth

The project also supports the Indian government's Digital India initiative to transform the country into a digitally empowered society and knowledge economy.

IN FY 2017-18, Jubilant Bhartia Foundation as HP's implementing partner implemented 2 different digital inclusion projects in 3 different states viz. HP Future Classroom in Nira, Maharashtra and HP World on Wheels in Gajraula (UP) & Bharuch (Gujarat).

Details of beneficiaries covered in FY 2017-18 are as under:

Location	2017-18	2018-19
Gajraula	290	2673
Bharuch	68	3153
Nira	1137	946
Roorkee	Yet to start	983
Pant Nagar	Yet to start	455
Nanjangud	Yet to start	Bus Deployed
Noida	Yet to start	Bus Deployed



EMPLOYEE ENGAGEMENT



Employee Engagement

The benevolent employees of Jubilant leave no stone unturned in providing their support and contribution to the social development projects. They actively participate in the programs like Blood Donation camp, Joy of Reading, Jubilant Pratibha Puruskaar and other significant social causes etc.

The employees are informed through e-mailers at regular intervals regarding the programs of the foundation.

Environment:

5th June-2017 - World Environment Day celebration involving Jubilant employees and their family at HO



Raksha Bandhan:

Rakhi and other handmade products prepared by inmates of Tihar Jail were put up for sale at HO on 28th July 2017



Holi Herbal Colour Stalls:

Organised Herbal Colours Stall at the offices of the Jubilant Bhartia Group on 26th February 2018



at R&D I & II and 27th Feb 2018 at HO, Noida. These colours were made by the prisoners of the Tihar Jail and the people with disabilities from marginalized group of the society under the livelihood project of Ecotatv

Blood Donation Camps

Blood Donation Camp in association with Rotary Blood Bank organized at the offices of Jubilant Bhartia Group in Noida

16 February 2018	Greater Noida	More than 300 units donated
23 February 2018	Corporate Offie, Sec. 16A, Noida	More than 50 units donated



Diwali Stall

Jubilant Bhartia Foundation under its employee engagement initiative supported in reforming and rehabilitating prison inmates of the Tihar jail by putting up a stall of colourful diyas, candles and decorative materials at Jubilant, Noida and Greater Noida office on 16th October 2017.



Wear Pink to Work Day:

Jubilant Bhartia Foundation organised an informative health talk on facts and myths related to Breast Cancer at:

- Jubilant Life Sciences Ltd
- Jubilant Agri & Consumer Product Limited
- Jubilant Generics Ltd, Jubilant Pharma Ltd and Jubilant Enpro Ltd

Health talk was given by Dr Sandeep Chadha of Jaypee Health Care Ltd, Noida. The employees participated very enthusiastically in the programme by wearing pink and by tying the pink ribbons.



Joy of Giving – Drive With Goonj :

The Joy of Giving Campaign was organized by Jubilant Bhartia Foundation twice in association with Goonj on 23rd and 24th October 2017 and again on 24th December 2017 (as Odha do Zindagi). Jubilant employees looked around in their own homes and contributed gently used apparels, blankets and new stationary items to address the needs of families in rural India.



The collected material was delivered to Goonj at its dropping center in Greater NOIDA, Uttar Pradesh

Includo Workshop :

A workshop, 'Includo' was organized at the corporate office by JBF in association with ZMQ Development (India) & SCIRE Association, Paris on 1st, November, 2017. The objective of the workshop was to create awareness about diversity & foster Inclusion at workplace through innovative board games.

- Jubilant employees enthusiastically participated in 'Pin my state', a game around promotion of diversity at work place.



India Economic Summit

New Delhi, 4-6 October 2017

Social Entrepreneur of the Year India 2017

Social Entrepreneurship for Inclusive Growth



The Schwab Foundation for Social Entrepreneurship, a sister organization of the World Economic Forum, in partnership with the Jubilant Bhartia Foundation announced **Urvashi Sahni of Study Hall Educational Foundation (SHEF)** as the winner of the **Social Entrepreneur of the Year India 2017 Award**.

The Award was conferred by **Shri Suresh Prabhakar Prabhu, Minister of Commerce & Industry and Government of India** in the presence of over 300 participants at a high-profile gathering in New Delhi. The award ceremony also served as the welcome dinner of the India Economic Summit organized by the World Economic Forum (WEF) and Confederation of Indian Industry (CII). Applauding the work of all the three finalists of this year SEOY award, **Shri Suresh Prabhakar Prabhu, Minister of Commerce & Industry, Government of India** said “Social Entrepreneurs deal with different aspects and challenges that exists in the society. They are bringing technology with their commitment and passion to transform lives of many people. I firmly believe that changing lives is far more important than anything else and hence to have a happier society we need many more social entrepreneurs like we have seen today.”

Social entrepreneurs are the change agents who are addressing the needs of underserved communities in both scalable and sustainable ways. The winner of SEOY India 2017 Award was able to impress the eminent jury by scoring high on the parameters of Innovation, sustainability, Direct Social Impact, Reach & Scope and Replicability. The winner qualified as a candidate who is actively bringing social change by transforming traditional practice and is apt to be a role model for future social entrepreneurs and the general public.

Urvashi Sahni of Study Hall Educational Foundation (SHEF) was awarded for her exceptional contribution in the field of education that includes, empowers and builds leaders among India's most disadvantaged girls. Aided by technology, policy push and partnerships with the state governments of Rajasthan and Uttar Pradesh, SHEF has scaled its model of education to 900 government schools, trained 5000 government teachers and impacted 1,50,000 girls directly and 2,70,000 girls indirectly in the hotbeds of poverty and gender discrimination.

JURY MEMBERS



Ms Hilde Schwab
Co-Founder & Chairperson,
Schwab Foundation for
Social Entrepreneurship



Ms Shobhana Bhartia
Chairperson & Editorial
Director,
HT Media Ltd



Mr Amitabh Kant
CEO,
Niti Aayog
Government of India



Mr Sunil Kant Munjal
Chairman,
Hero Enterprise



Mr Paul Basil
Founder & CEO,
Villgro Innovation
Foundation



Ms Chetna Sinha
Founder, Mann Deshi
Group of Ventures,
Winner SEOY 2013



Ms Urvashi Sahni
Founder,
Study Hall Educational
Foundation,
Winner SEOY 2017



Mr Srivatsan Rajan
Chairman,
Bain & Company
India

Schwab Foundation and Jubilant Bhartia Foundation warmly congratulate the finalists and for their outstanding contributions. This year's SEOY India Award winner, Urvashi Sahni of Study Hall Educational Foundation (SHEF) will be invited to join the Schwab Foundation's global community of over 300 social innovators.

Other two finalists for Social Entrepreneur of the Year (SEYO) India 2017 Award were:

Madhu Pandit Dasa of The Akshaya Patra Foundation, founded it in 2000, with a mission that “no child in India should be deprived of education because of hunger”, Akshaya Patra (Sanskrit for ‘inexhaustible vessel’) provides nutritious, and hygienic meals to children in government schools through India's ambitious mid-day meal scheme (MDM). In less than a decade, it has established itself as the world's largest MDM provider – feeding 1.6 million children a day across 12 states.

To deliver meals on time with the highest quality of hygiene, nutrition and culinary preferences across urban geographies, Akshaya Patra has designed kitchen that operate on the backbone of technology to produce 100,000 meals per day, with minimum human handling. 13 out of AP's 26 urban kitchens are ISO 22000:2005 certified for excellence in Food Safety Management System (FSMS). Improvement strategies like Kaizen, Continual Improvement Projects and Six Sigma are constantly being implemented in APs' kitchens to ensure food safety, efficiency and

cost reduction. For its founder Madhu Pandit Dasa, every child in school is a child free from labour. Under his leadership AP has scaled rapidly, setting an ambitious target to feed 5 million children by 2020.

Safeena Husain and her venture, **Educate Girls** are working indefatigably to address the gender inequality in education. At the heart of EG's model is a highly motivated, mission driven cadre of 10,000 volunteers called ‘Team Balika’. Drawn from the village community, they are local role models, going door-to-door to identify out of school girls and convincing parents through multiple strategies to send them to school. Tackling the issue of poor infrastructure, they work with School Management Committees to prepare school improvement plans, including building toilets for girls. Trained by EG to deliver its creative learning and life skills kits, they promote girls leadership through life skills training.

From a pilot project in Pali and Jalore districts in Rajasthan, EG has grown in ten years into a 16000+ schools program, with over 1,50,000 girls enrolled in school till date (with 90% retention), and reaching over 3.8 million total beneficiaries. Safeena is also piloting the Development Impact Bond – an innovation that has the power to transform how government, business and civil society invest in the long-term to ensure that no girl is out of school in India.

Of over 100 applicants received for this year's Social Entrepreneur of the Year selection process





for India, three finalists emerged after several stages of rigorous assessment. An independent panel of distinguished jury selected the winner. This year's jury members included **Ms Hilde Schwab**, Chairperson & Co founder, Schwab Foundation for Social Entrepreneurship; **Ms Shobhana Bhartia**, Chairperson & Editorial Director, HT Media Ltd; **Ms Sudha Pillai**, Board Member, Jubilant Life Sciences Ltd & Former Member Secretary, Planning Commission, Government of India; **Mr Amitabh Kant**, CEO, NITI Aayog, Government of India; **Mr Sunil Kant Munjal**, Chairman, Hero

Enterprise; **Mr Paul Basil**, Founder & CEO, Villgro Innovation Foundation; **Mr Neichute Doulo**, Founder, Entrepreneur Associates & Winner SEOY 2016 and **Ms Neelam Chhiber**, Founder, Industree Crafts Foundation & Winner SEOY 2011.

The SEOY Awards have been in existence in India for 13 years now. 2017 celebrates eighth year of partnership between the Schwab Foundation for Social Entrepreneurship and the Jubilant Bhartia Foundation.

Background

The award aims to identify and celebrate visionary social entrepreneurs who have demonstrated large-scale, systems-changing models and are at the stage of scaling/replicating their ideas across India and in other countries. For the last five years, Jubilant Bhartia Foundation in collaboration with the Schwab Foundation for Social Entrepreneurship has been selecting 'Social Entrepreneur of the Year India Awards' to recognize and open up unprecedented international opportunities for social entrepreneurs.



Award Benefits

Mr Neichute Doulo will join Schwab Foundation's global network of social entrepreneurs. He will have the opportunity to participate in relevant regional summits and the annual meeting of the World Economic Forum (WEF) in Davos, as well as contribute to the Global Agenda Councils of WEF. These provide unprecedented access to global decision makers from the public, corporate, media, academic, and civil society sectors.



OUR PARTNERS



K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF JUBILANT BHARTIA FOUNDATION

Report on the Financial Statements

1. We have audited the accompanying financial statements of **JUBILANT BHARTIA FOUNDATION**, Licensed u/s 25 of the Companies Act, 1956 (read as licensed u/s 8 of the Companies Act, 2013) ("the Company") which comprise the Balance Sheet as at 31st March, 2018, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

Management's responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018 ; and
 - (ii) in the case of the Statement of Income and Expenditure , of the Surplus of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. This Report does not include a statement on the matters specified in Paragraph 3 of the Companies (Auditors' Report) order, 2016 issued by the Ministry of Corporate Affairs, in terms of sub section (11) of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company as it is not covered by the said order.
8. As required by Section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of accounts as required by the law have been kept by the Company, so far as appears from our examination of those books;
 - c. the Balance Sheet and Income and Expenditure Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements, comply with the Accounting Standards referred to in section 133 of the Act, read with the Rule 7 Of the Companies (Accounts) Rules 2014;
 - e. on the basis of written representations received from the directors as on 31 March 2018, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 March 2018 from being appointed as director in terms of section 164(2) of the Companies Act, 2013;
 - f. In our opinion and according to the information and explanations given to us, reporting under clause (i) of sub –section 143 of the Act on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company as per Notification No. GSR 583(E), dated 13th June 2017 issued by Ministry of Corporate Affairs.



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations, hence no disclosure is required in this regard.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

PLACE : NEW DELHI
DATE : 31st Aug. , 2018



FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R. GOYAL)
PARTNER
M.NO. 12172

B.R. Goyal

JUBILANT BHARTIA FOUNDATION

(Rs. in thousand)			
Balance Sheet as at	Note No.	31 March 2018	31 March 2017
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	7	7
Corpus Fund	3	54,440	43,799
Non-Current liabilities			
Other non-current liabilities	4	1,092	900
Current liabilities			
Other current liabilities	5	13,131	9,220
Total		68,670	53,926
II. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	6	28,511	13,515
Capital work in progress	6	5,417	311
Long-term loans and advances	7	496	10,507
		34,424	24,333
Current assets			
Cash & cash equivalents	8	26,785	23,242
Other bank balances	8 (b)	5,507	5,225
Short-term loans and advances	9	1,838	657
Other current assets	10	116	469
		34,246	29,593
Total		68,670	53,926

Statement of significant accounting policies

1

The accompanying notes are integral part of the financial statements

In terms of our report of even date attached
for K.N. Gutgutia & Co.
Chartered Accountants

For and on behalf of the Board

B.R. Goyal
B R Goyal
Partner
Membership No. 12172
Firm Registration No. 304153E
Noida
Date: 31 August 2018



Shyam S Bhartia
Shyam S Bhartia
Chairman
DIN: 00010484

R Sankaraiah
R Sankaraiah
Director
DIN: 00025022

M

JUBILANT BHARTIA FOUNDATION

(Rs. in thousand)			
Statement of profit & loss (Statement of income & expenditure) for the year ended	Note No.	31 March 2018	31 March 2017
REVENUE			
Other income	11	55,248	63,967
Total Income		55,248	63,967
EXPENSES			
Educational, social & community development expenses	12	33,071	31,644
Employee benefits expenses	13	7,024	6,414
Depreciation & amortization expense	6	4,120	697
Other expenses	14	390	466
Total expenses		44,605	39,221
Excess of Income over Expenditure Transferred to Corpus Fund		10,643	24,746

Statement of significant accounting policies
The accompanying notes are integral part of the financial statements

In terms of our report of even date attached
for K.N. Gutgutia & Co.
Chartered Accountants

For and on behalf of the Board

B R Goyal
Partner
Membership No. 12172
Firm Registration No. 304153E
Noida
Date: 31 August 2018



Shyam S Bhartia
Chairman
DIN: 00010484

R Sankaraiah
Director
DIN: 00025022

JUBILANT BHARTIA FOUNDATION

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1. Significant Accounting Policies

A. Basis of Preparation & Presentation of Financial Statements

The accounts of the Company are prepared under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("GAAP") and comply with the mandatory accounting standards/ notified under the section 133 of the Companies Act, 2013 (Including provisions of companies Act 1956 which continue to remain in force, to the extent applicable), and the pronouncements of the Institute of the chartered Accountants of India. The financial statements are presented as per Schedule III to companies Act, 2013 and in Indian rupees and rounded off to the nearest thousand.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

B. Fixed Assets & Depreciation

Fixed Assets are stated at cost less accumulated depreciation.

The company depreciates tangible assets as per useful life specified in part "C" of the schedule II of the companies Act, 2013 except for Building, which have been amortised over 15 years based on the internal technical assessment of the management.

In respect of additions during the year, Depreciation has been charged from the date of purchase.

Certain fixed assets are acquired out of funds received from the Corporate and property rights remain with the Company.

C. Employee Benefits.

Employee benefits include like salaries, wages, compensated absences, gratuity, incentive etc. and are recognized as expenses in the period in which the employee renders the related services and measured accordingly.



JUBILANT BHARTIA FOUNDATION

Notes to the Accounts as at	(Rs. In thousand)	
	31 March 2018	31 March 2017
2. SHARE CAPITAL		
Authorized		
Equity share capital (100,000 Equity shares of Rs. 10 each)	1,000	1,000
	1,000	1,000
Issued, subscribed and paid up		
Equity share capital [700 Equity shares of Rs. 10 each]	7	7
	7	7

1) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.

2) Upon winding up or dissolution of the company, surplus, If any, after satisfaction of all the debt and liabilities shall be transferred to such other company having objects similar to the objects of company

3) The details of shareholders holding more than 5% shares in the company :

Name of the shareholders	% held as at 31 March 2018	% held as at 31 March 2017
Shyam Sunder Bhartia	14.29%	14.29%
Hari Shankar Bhartia	14.29%	14.29%
Shyam Sunder Bang	0.00%	14.29%
Shyam Nath Singh	0.00%	14.29%
Rajagopal Sankaraiah	14.28%	14.28%
Prakash Chandra Bisht	14.28%	14.28%
Ashwani Malhotra	14.28%	14.28%
Rajneesh Gupta	14.29%	0.00%
Rajiv Shah	14.29%	0.00%

4) The reconciliation of the number of shares outstanding at beginning and at the end of the reporting period:

Particulars	As at 31 March 2018	As at 31 March 2017
	Number of shares	Number of shares
Numbers of shares at the beginning	700	700
Numbers of shares at the end	700	700


JUBILANT BHARTIA FOUNDATION

Notes to the Accounts as at	(Rs. In thousand)	
	31 March 2018	31 March 2017
3. CORPUS & PROJECT FUNDS		
Corpus Fund		
Opening balance	38,417	14,146
Add/(Less): Excess of Income over Expenditure	10,355	24,273
Refer Note- 18		
	48,772	38,419
Sri Ram Sewa Samiti Corpus Fund		
Opening balance	5,380	-
Add: Additions during the year	288	5,380
	5,668	5,380
	54,440	43,799
NON-CURRENT LIABILITIES		
4. OTHER NON-CURRENT LIABILITIES		
Accrued Employee Benefits	1,092	900
	1,092	900
CURRENT LIABILITIES		
5. OTHER CURRENT LIABILITIES		
Accrued Employee Benefits	269	889
Statutory liabilities (PF, FPF, TDS, etc.)	696	633
Trade deposits and advances	15	-
Other payables		
-Liability for expenses	5,986	3,596
-Others	6,165	4,102
	13,131	9,220
NON-CURRENT ASSETS		
7. LONG TERM LOANS AND ADVANCES		
- Capital advances	496	10,507
	496	10,507
CURRENT ASSETS		
8. CASH AND CASH EQUIVALENTS		
Balances with banks:		
- On current accounts	26,673	23,131
Cash on hand	112	111
	26,785	23,242
8 (b). OTHER BANK BALANCES		
- On Deposit accounts with maturity up to twelve months from the reporting date (On account of Sri Ram Sewa Samiti) (Refer note- 20)	5,507	5,225
	5,507	5,225
9. SHORT TERM LOANS AND ADVANCES		
- Advance recoverable in cash & kind- Others	214	269
- Advance to suppliers	1,292	121
- Income tax deducted at source	95	46
- Other deposits	237	221
	1,838	657
10. OTHER CURRENT ASSETS		
- Other current assets (prepaid expenses)	116	469
	116	469



(Rs. in thousand)

Description	GROSS BLOCK-COST/ BOOK VALUE				DEPRECIATION/AMORTISATION/IMPAIRMENT		NET BLOCK	
	Total as at 1 April 2017	Additions/ adjustments during the year	Deductions/ adjustments during the year	Total as at 31 March 2018	Total as at 1 April 2017	Provided during the year	As at 31 March 2018	As at 1 April 2017
Tangible Assets:								
Land- Freehold	3,013	-	-	3,013	-	-	3,013	3,013
Building	6,774	-	-	6,774	452	428	5,894	6,322
Lab Equipments	342	-	-	342	278	5	59	64
Computers	853	-	-	853	769	34	50	84
Social Development Equipment (Computers)	-	4,155	-	4,155	-	1,316	2,839	-
Office Equipments	734	257	-	991	695	65	231	39
Furniture & Fixture	348	207	-	555	281	44	230	67
Social Development Equipment (Vehicles)	2,998	14,500	-	17,498	6	2,078	15,414	2,992
Vehicle	3,001	-	-	3,001	2,067	149	785	934
TOTAL	18,063	19,119	-	37,182	4,548	4,119	28,515	13,515
Previous Year	14,521	3,542	-	18,063	3,851	697	5,417	311
Capital work in progress							33,932	13,826



JUBILANT BHARTIA FOUNDATION

(Rs. in thousand)

Notes to the Accounts for the year ended	31 March 2018	31 March 2017
11. OTHER INCOME		
Donations	3,425	4,786
Surplus on sale of fixed assets	-	65
Contribution from Corporates (towards CSR obligations)	51,342	58,489
Interest Income	319	434
Miscellaneous income (including rental income)	162	193
	55,248	63,967
12. EDUCATIONAL, SOCIAL & COMMUNITY DEVELOPMENT EXPENSES		
Health (Arogya and Swasthya Prahari)	10,522	8,055
Education (Muskan)	7,895	6,000
Livehood (Nayee Disha)	3,754	8,040
Rural development	8,082	6,585
Social Entrepreneurship	2,818	2,964
	33,071	31,644
13. EMPLOYEE BENEFITS EXPENSES		
Salaries, wages, bonus & allowances *	6,289	5,905
Contribution to provident fund*	333	331
Staff welfare expenses	402	178
	7,024	6,414
* Includes amount incurred on :		
Health (Arogya and Swasthya Prahari) Rs. 1,885 thousand (Previous year Rs. 2,115 thousand)		
Education (Muskan) Rs. 2,436 thousand (Previous year Rs. 1,639 thousand)		
Livehood (Nayee Disha) Rs. 1,013 thousand (Previous year Rs. 1,244 thousand)		
Social Entrepreneurship Rs. 977 thousand (Previous year Rs. 977 thousand)		
14. OTHER EXPENSES		
Insurance	11	5
Traveling & other incidental expenses	133	213
Printing & stationery	74	73
Communication expenses	39	45
Staff recruitment & training	-	-
Auditors Remuneration- As Auditors	40	25
Legal , professional & consultancy charges	65	79
Bank Charges	18	18
Miscellaneous expenses	3	8
Rates & Taxes	7	-
	390	466



NOTES TO ACCOUNTS

15. The company is limited by shares and licensed under Section 25 of the Companies Act, 1956.

16. Commitments as at year end

Capital Commitments:

Estimated amount of contracts remaining to be executed on capital account (net of advances) Rs. 9,085 thousand (previous year Rs. 2,582 thousand).

17. Donation received with specific instructions/ purposes are treated as corpus fund/and or as project fund and the utilization of such fund is accordingly reflected as deduction there from.

18. The company is a charitable organization, registered under Section 25 of the Companies Act, 1956. The company is also registered under Section 11/12A of Income Tax Act, 1961. As the company has no taxable income, accounting for taxes on Income (Accounting Standard-22) issued by the Institute of Chartered Accountants of India is not applicable.

19. Corporate Social Responsibility obligations of the following companies are being carried out by the Foundation.

a) During the year the Foundation has received following amounts towards CSR purposes, which have been utilized/ planned to be utilized for the same:

	(Rs. in thousand)	
Name of Company	For the year ended 31 March 2018	For the year ended 31 March 2017
Jubilant Life Sciences Limited	21,592	22,354
Jubilant Infrastructure Limited	3,252	2,740
Jubilant Chemsys Limited	983	-
Jubilant Generics Limited	10,484	-
Panasonic India Private Limited	3,288	5,068
HP Computing and Printing System India Pvt. Ltd.	1,513	1,225
HP India Sales Pvt. Ltd.	9,400	27,102
Jubilant First Trust Healthcare Limited	596	-
Forum 1 Aviation Private Limited	234	-
Total	51,342	58,489

b) Project wise utilization of funds is as under:

	(Rs. in thousand)	
Project	For the year ended 31 March 2018	For the year ended 31 March 2017
Health	12,407	10,170
Education	10,329	7,639
Livelihood	4,767	9,284
Rural Development	8,082	6,585
Social Entrepreneurship of the year	3,795	3,941
	39,380	37,619



NOTES TO ACCOUNTS

c) The Foundation has also incurred a sum of Rs. 10,542 thousand (previous year Rs. 14,360 thousand) towards payments for purchase of fixed assets and construction of building, etc., which is also a part of CSR activities.

20. Sri Ram Sewa Samiti Corpus Fund:

During the year ended 31 March 2017, JBF has worked in close co-ordination with Sri Ram Sewa Samiti, Gajraula to bring the people together, be a part of the community and to make a difference in society. Sri Ram Sewa Samiti is involved in social and educational development of Bhartiagram, Gajraula and villages nearby Gajraula and had made a considerable donation amounting Rs 5,380 thousand towards Social Responsibility initiatives of Jubilant Bhartia Foundation to channelize its resources for bringing measurable social changes and common good in the society. Amount so donated during FY 2016-17 forms part of Sri Ram Sewa Samiti Corpus Fund.

21. Previous year's figures have been regrouped, to the extent possible, to make them comparable with the current year's figures.

In terms of our report of even date
For **K N Gutgutia & Company**
Chartered Accountant

For and on behalf of the Board of
Jubilant Bhartia Foundation

(**B. R. GOYAL**)
Partner
Membership No. 12172
Firm Registration No. 304153E
Place: Noida
Date: 31 August, 2018

SHYAM S BHARTIA
Chairman
DIN: 00010484

R. SANKARAIAH
Director
DIN: 00025022





Jubilant Bhartia Foundation

1A, Sector 16A, Noida, Uttar Pradesh - 201 301, India
Phone : +(91)-(120)-4361958/72/86/94
E-mail : jbf@jubl.com