



TOWARDS
PROGRESSIVE
SOCIAL
CHANGE



SMRITI ZUBIN IRANI



OUR PRESENCE



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CONTENTS

3	DIRECTOR'S MESSAGE
5	VISION, MISSION & OBJECTIVE, DOMAIN EXPERTISE AREAS
6	ACTIVITY AND APPROACH
7	PROGRAMS
12	EDUCATION
20	HEALTHCARE
24	LIVELIHOOD
28	EMPLOYEE ENGAGEMENT
30	SOCIAL ENTREPRENEUR OF THE YEAR AWARD 2018
34	JUBILANT RESPONSE TO COVID-19
37	OUR PARTNERS
38	FINANCIAL STATEMENTS



DIRECTOR'S MESSAGE



Jubilant Bhartia Foundation (JBF), a not for profit organization under section 25 (now section 8) of the Companies Act was established in 2007, with the mission 'to develop multi-stakeholder sustainable models to bring about a social change involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem'.

The focus of Jubilant Bhartia Foundation is towards bringing progressive social change through strategic multi-stakeholder partnership. JBF works in line of the sustainable development goals (SDGs), a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity.

This year the pandemic has added a new dimension to the social activities. Though we emerge from a global health crisis, unparalleled to any other in our lifetime, there is perhaps no better time to reflect on an extraordinary year that showed us the resilience of the human spirit and the capacity of individuals

to work together to solve societal problems. We are proud of our employees and community on how they responded as one strong force to face the pandemic challenges, from finding innovative ways to engage to their social commitment. During this once in a century crisis, we have again proved to be one Jubilant family—stronger and resilient.

Through Jubilant Bhartia Foundation (JBF), the Company, we have also extended its support to communities and local administration around our operating facilities enduring the despondency created by the pandemic. Some of the key initiatives undertaken included distribution of masks, gloves, sanitisers, pulse oximeters, medicine kit and arranging COVID-19 isolation centre, COVID-19 care centre with oxygen facility, vaccination awareness centre and others. Our Group Company manufactured and marketed antiviral drug Remdesivir under its own brand name 'JUBI-R' during this as a potential

therapy for COVID-19 treatment. Jubilant Ingrevia Limited also contributed in manufacturing of this through production of some of the intermediates required to make this Remdesivir drug. In order to increase accessibility of 'JUBI-R' to patients below the poverty line and to frontline paramedical staff, JBF has launched unique programmes aimed at distribution of the drug.

During the challenging situation arising out of a COVID-19 pandemic, Jubilant geared up to be with the people and community around its manufacturing location amid this global crisis. An effort was made to sustain the lives of people in the community realm of education, health and livelihood

Jubilant Bhartia Foundation strategized and re structured its development initiative so that people in marginalized and remote areas can continue their life during the pandemic.

The projects were designed keeping in the safety and vulnerability of the community around the manufacturing locations. The 3 new initiatives are-

JubiCare Tele-clinic- a telemedicine application, conceptualized & developed by Jubilant Bhartia Foundation (JBF). This telemedicine interface provides a real-time Patient - Doctor consultation through text/ audio/video. JubiCare app uses ICT for the exchange of information for the diagnosis and treatment of diseases by a certified medical professional. The applications aim at addressing the health issues of patients by health workers without unnecessary exposure to infections. The application provides immediate support and delivery of healthcare services to the underserved communities in rural and urban areas without travel

E- Muskaan, Supporting Education through Digital Literacy- ensuring the continuity in learning of students in rural areas by promoting the digital education inclusion of the last mile learners thereby facilitating cognitive growth of a child. Jubilant has partnered with iDream Social Edtech Foundation engaged in facilitating digital education in local languages to provide e-content absolutely for no cost to students at all project 'Muskaan' schools across the locations through iDream Learning App to help in continuity of academic learning.

JubiFarm, strengthening livelihood by facilitating access of farmers to modern and sustainable farming

methods-JubiFarm is a sustainable and multi-stakeholder initiative that is conceived to enhance the profitability and generate income opportunities in farming for the migrants returning back to their natives. The initiative is recognizing both the male and female as equal stakeholders of the farmland. It shall empower farmers by facilitating access to modern and sustainable farming methods.

Jubilant has always tried to explore opportunities for enhancing the life of the local community through local sourcing of product and services. In this series fir FY 2020-21 a major breakthrough happened at Savli in Gujarat where Neem Leaves powder is being procured through local Self Help Group of Women and having potential to create livelihood opportunity for 200 women in the surrounding area and which can increase upto 1000 women in the next 4 to 5 years.

Jubilant continued supporting Social entrepreneurs in association with Schwab Foundation Schwab. Congratulating the winner and appreciating the finalists of this year's SEOY Award India 2020, Smt. Smriti Zubin Irani, then Hon. Minister of Women & Child Development & Textiles, Government of India said, "I acknowledge and appreciate the contribution of Schwab Foundation and Jubilant Bhartia Foundation in celebrating social entrepreneurs. I would like to congratulate all the social entrepreneurs who have been considered by the esteemed jury for this prestigious award. This award today highlights to the rest of our country, that compassion is not only the most endearing but also an equally profitable business skill. Those who have come to this platform are the champions of digital India."The SEOY Award India 2020 winner – Ashraf Patel has been bringing revolutionary change through development of a generation of empathetic, sensitive youth change-makers in India.

We propose to continue our programs with the greater zeal and strong commitment. We look forward to the support of our partners in joining us in our mission to add value in the lives of less privileged members of the society.

SS Bhartia
Director

HS Bhartia
Director

ABOUT US

Jubilant Bhartia Foundation (JBF) was formed by Jubilant Bhartia Group in the year 2007 to carryout social initiatives.

VISION

To bring progressive social change through strategic multi-stakeholder partnership

MISSION

Develop multi-stakeholder sustainable models to bring about 'social change' involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem

DOMAIN EXPERTISE AREAS

The foundation specifically focuses on four essential domains as under:

- Universalize elementary education,
- Improving health indices through innovative services,
- Escalating employability and
- Enabling a conducive environment for social entrepreneurship

OBJECTIVE/ PURPOSE

To bring progressive social change through strategic multi-stakeholder partnership

ACTIVITIES

- Improve quality parameters for primary education system through community involvement
- Promote health seeking behavior and provide effective basic healthcare to the community
- Improving employability through vocational training
- To provide a unique platform at national level for leading social innovators to highlight social entrepreneurship as a key element for Inclusive Growth.

OUR APPROACH

The Foundation thrust on empowering community through long term and sustainable social interventions. JBF facilitates the process of strengthening the capacity of the company. Through 4P model of Public-Private-People Partnership.

Jubilant Bhartia Foundation (JBF) accomplishes the community engagement activities for Jubilant Bhartia Group. The essential four

key initiatives of the foundation are primary education, livelihood generation, basic healthcare and social entrepreneurship. Besides, JBF is also associated with several development agencies and corporate for implementing community development projects.

The approach is to maintain regular engagement with the community members through the program/field officers at various

locations. Monitoring of projects is carried out by senior management at regular intervals. The projects are also audited by an external agency annually.



PROGRAMMES

EDUCATION

Project Muskaan (strengthening rural primary education system)

- Reaching out to 100000 students
- Enhancing the quality of education, decline in absenteeism and dropout rate
- Continuing the education of students with I Dream app
- Established a scholarship programme (Jubilant Pratibha Puraskar) for the talented students to support them in continuing their secondary education under mentorship of our select employee
- Digital Literacy in rural schools in association with HP
- All-round development of Youths and helping Muskaan Students to meet their learning goals through Muskaan Fellowship Programme



HEALTH CARE

Providing basic health care services through mobile/ static clinic to a population of 6.5 lacs

- **Jubicare** -Telemedicine initiative in view of pandemic
- **'Nirog Bachpan'** – School health checkup program
- **Jubilant Aarogya** – Providing affordable healthcare services through JBF Medical Centre
- **Swasthya Prahari** – Women health guards (volunteers) to work on safe motherhood & promote institutional delivery.
- **Combating Malnutrition** – Awareness program to prevent malnutrition amongst the children up to age 5 in the project villages. Growth monitoring of the children through mobile based application.
- Implementing health care project for Panasonic in Haryana around its manufacturing location





LIVELIHOOD

Nayee Disha – Skill development programs at the Vocational Training Centres (VTC) at Gajraula, Nanjangud and Nira with the engagement of a social enterprise aims at helping the trainees find ‘vocation for life’ on successful completion. Providing training on various trades including Fabrication, Sewing, Electronics/ Electric appliance repairing and Driving etc. The VTC having capacity of training 2000 candidates per year.

Project Sakhsam – Supporting microenterprises through provision of interest free loan for the community members to start their own enterprise for a living.

Digital Literacy – Launched to promote digital literacy amongst community members of five states of India.



FOOD AND AGRICULTURE CENTRE OF EXCELLENCE- FACE

An initiative between CII and Jubilant Bhartia to build capacity while leveraging technology and innovation to improve productivity and the environmental footprint of agriculture.





SMRITI ZUBIN IRANI



WINNER



SHYAM S BHARTIA



AJAY KHANNA



HILDE SCHWAB & PROF. KLAUS SCHWAB



HARI S BHARTIA

PROMOTING SOCIAL ENTREPRENEURSHIP

Social Entrepreneur of the Year – India Award

The Jubilant Bhartia Foundation (JBF) has collaborated with the Schwab Foundation for Social Entrepreneurship to recognize and award exceptional individuals and provide them international opportunities

for implementation of all our projects i.e. education, health and vocational training

Providing business to social enterprises

The business /contract is provided by registering the social enterprises as vendors for the Company

Engaging Social entrepreneurs for implementation of CSR activities

At JBF we associate with the social entrepreneurs



SHEREEN BHAN



SUJAY SANTRA



SHEREEN BHAN



SANDEEP PATEL



SHYAM S BHARTIA



HILDE SCHWAB & PROF. KLAUS SCHWAB



SMRITI ZUBIN IRANI



HARI S BHARTIA



SHYAM S BHARTIA



HILDE SCHWAB & PROF. KLAUS SCHWAB



SMRITI ZUBIN IRANI



HARI S BHARTIA

JUBILANT RESPONSE TO COVID-19

To extend Jubilant's support to all stakeholders including community

- in our area of operation
- To combat worsening situation arising out of COVID-19 pandemic in the society



A GLOBAL UNPRECEDENTED CRISIS

Different parts of the world are being deeply impacted by the COVID-19 outbreak currently. While the entire world has been caught off guard, the progression of the disease cannot be predicted yet. It is imperative now that we

all come together in this hour of crisis to help and support one another. Our support and pro-activeness will be extremely critical in determining our future. With the promise of Caring, Sharing, Growing, the Jubilant

Bhartia Foundation (JBF) has been doing community work in the last three weeks in the areas of health & safety, food, sanitization, communication and closely working with the local administration among others.

JUBILANT RESPONSE TOWARDS COVID-19

PRE LOCKDOWN

Communication Outreach with Community, School & Society

Several pro-active awareness workshops (over 50) have been organised at various locations around the company's facilities in India. These awareness workshops were organised within the community with the support of Sarpanchs and local administration, in the local language. The workshops quickly apprised villagers with necessary information on the outbreak of the disease and the precautions to curb its spread. Sessions about the significance of washing hands with soaps, usage of masks & sanitizers, how to maintain social distancing etc were undertaken. Important contact numbers for emergency were also shared with the community to build confidence. School children were educated about COVID-19 through video sessions. The CSR coordinators from the Jubilant Bhartia Foundation team acted as community's contact person for any COVID 19 related requirements within the community. The coordinators immediately helped individuals

in need of support and kept themselves abreast about real-time situation at the grass-root level. Pamphlets in local language on COVID-19 awareness were also distributed in communities around our facility.

Health Check-Ups through Healthcare Facilities

Participants of regular health camps of the JBF's healthcare projects in various villages were additionally screened along with providing them necessary information on the disease. These screenings acted as preventive health check-up for the community boosting their confidence.

SANITIZATION

A team from JBF was sent out to conduct sanitization procedures across Gajraula. 4 major villages that we covered were Basaili, Shahbajpur Dor, Naipura and Moharka

DURING LOCKDOWN

Masks (**over 15,000**), sanitizers (**over 2500 L**) and soaps have been distributed free of cost in the community around our various

facilities across India.

Distribution of Food & Essentials

Grocery and medicines are being provided at the doorsteps of vulnerable community members like the pregnant & lactating women, old age homes, migrant workers who are stranded off etc at our multiple locations. More than **5000** ready to eat food packets have been distributed at various places along with over **4000** packets of dry ration to vulnerable community members.

SANITIZATION

Jubilant's research and development team developed formulation for hand sanitizer using its own produced Ethanol. The company got necessary approvals & quickly realigned its manufacturing facility to start producing hand sanitizers at a very short notice. It has started supplying, free of cost, hand sanitizers to Governments both at the national & the state level. Noida Administration, Government Hospital, Municipal, District Administration, Police Personnel at Jyotiba Phuley Nagar and Gautam

Budha Nagar and the healthcare staff & volunteers working at All India Institute of Medical Sciences, Delhi. The sanitizer is also being bottled and distributed in the community near by.

In addition, sanitization of **4 villages** in the vicinity of our manufacturing facility at Savli has been undertaken.

Awareness was also done within the community throughout the sanitization process.

SUPPORT TO LOCAL ADMINISTRATION

During this critical situation, the Government official, local administration, healthcare workers, police personnel and other

essential services are providing a great service to the nation by being on the frontlines of this pandemic.

Understanding their safety is paramount Jubilant has supported the local administration by facilitating the distribution of masks, sanitizers etc at various locations across the country.



PRE- LOCKDOWN

- Communication Outreach with Community, School and Society through awareness camps at each manufacturing location
- Health Check-Ups through Healthcare Facilities continued and provided necessary information on the disease
- Disinfection/Sanitization of 4 villages each carried out at Gajraula

DURING LOCKDOWN

- Masks sanitizers and soaps have been distributed free of cost in the community around our various facilities across India.
- SHGs in the community are involved in stitching of the masks
- Manufacturing of the sanitizer for free distribution (receiving necessary approvals from the authorities at Gajraula & Nira (FDA, Excise/CTO). Free Sanitizer distributed Police, Admn, Health authority at NOIDA, Gajraula, Nira, Roorkee, Delhi (AIIMS, Safdarjung, Medanta, Delhi Police, DCGI, NPPA etc.)
- Disinfection/Sanitization of 4 villages in Savli and facilitated in 6 surrounding villages at Bharich
- Distribution of Food & Essentials to the people in need
- Fund/kind support to local/State authorities at Gajraula, Nanjangud, Roorkee, Nira Bharuch for relief work
- Facilitated local contractual workers from local area by counselling them at Nira and Samlaya
- Facilitated to receive permission to operate the manufacturing units of the company



EDUCATION

4 QUALITY
EDUCATION



PROJECT 'MUSKAAN'- SUPPORTING GOVERNMENT RURAL PRIMARY EDUCATION SYSTEM

The Project 'Muskaan' of Jubilant aims at strengthening the rural government primary education system through enhanced quality of education. The same is ensured through the stipulated extra co-curricular activities in the rural schools. The project

aims at filling in the quality gaps in the already existing education system. The organization thrust on strengthening education and learning environment in rural areas to improve the quality of education for the rural community.

GOAL	To strengthen education system in project areas
OBJECTIVES	<ul style="list-style-type: none"> • To improve learning environment in Government schools • Sustaining the interest of the students to attend school • To improve the quality of education imparted to the students • To motivate the students to take up higher studies
LOCATION	1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Roorkee, UK; 4) Samlaya, Gujarat; 5) Bharuch, Gujarat & 6) Nira, Maharashtra
MODE OF ACTION	Participatory approach, Community Involvement, Monthly activity based learning
OUTCOME	<ul style="list-style-type: none"> • Increased grading of students • Increase in no. of students opting for higher studies.



The project was initiated with a structured approach involving focused steps:

- Advocacy with the District Administration and Block Level Education Authority
- Sensitization of all important stakeholders including teachers and parents, trainings and workshops are conducted for Panchayati Raj Institution (PRI) members and the opinion leaders
- Implementation involving a series of steps including restructuring of the School Development and Monitoring Committee (SDMC) admission drive, tracking left outs, drop outs and attendance, motivating the parents to send their wards to the school, various innovative schemes are taken up including recognition and rewards. For improving the school environment, cleanliness and plantation drives are taken up involving students, events like birthday celebrations, reading out important news, recognition of good work done etc. Trainings for teachers are arranged at regular intervals and activity based teaching modes are encouraged through interesting teaching aids to bring in gradual improvement in the quality of teaching in the school.

Sustainability

- Community involvement and monitoring mechanism to track improvements would help towards long term sustenance of the initiative.

With an understanding that both learning environment and quality of education go hand-in-hand, the foundation has worked with the local communities and school authorities on improving the environment (infrastructure, maintenance, quality books, hygiene factors etc.) and quality (training of teachers, learning methods of children, and additional extracurricular activities). Since inception, JBF has been actively assisting to initiate a change in the overall scenario of education in rural government primary schools. In the second phase however, having established and made progress in improving matters, the foundation has set a routine of monthly activities for the whole annual calendar year. This is an attempt to increase and improve the learning abilities of children in the government schools the foundation is working with.

The idea of the Muskaan activities on a monthly basis is to take baby steps to reach the bigger goal of bringing change in reading, writing and speaking abilities of children. Most of these children in government schools in rural villages are faced with the challenge of proving their capabilities in these three areas (reading, writing and speaking) and more than usual lose out with their counterparts in private schools in villages or cities. The inability hampers further their chances of making a decent yet significant improvement in their overall life. Coming from humble backgrounds makes it difficult for them further to take tuitions or extra help.



The 'Muskaan Project' and the idea of the monthly activities is a small step to fulfil the bigger goal of helping these children to gain confidence and better their ability to read, write and speak

In the second phase to increase and improve the learning abilities of children the foundation has set a routine of monthly activities for the whole annual calendar year in the project schools. The small steps of month-wise Muskaan activities would reach the bigger goal of bringing change in reading, writing and speaking abilities of children.

In the third phase, looking into situation posed by pandemic COVID-19, education project was re-strategized and a initiatives were introduced in the wake of pandemic to provide uninterrupted access to education torRural students with humble background.

E- Muskaan, Supporting Education through Digital Literacy- ensuring the continuity in learning of students in rural areas by promoting the digital education inclusion of the last mile learners thereby facilitating cognitive growth of a child. Jubilant has partnered with iDream Social Edtech Foundation engaged in facilitating digital education in local languages to provide e-content absolutely for no cost to students

at all project 'Muskaan' schools across the locations through iDream Learning App to help in continuity of academic learning. The benefits of the project are as below:

- Freely available and user oriented application.
- Promotes the digital education inclusion of the last mile learners.
- Available to all the learners across all the geographies covering syllabus as per the CBSE and State boards for 1st – 12th class.
- Provide multiple learning opportunities methods namely Play-way, animated videos, life skills and books to make learn fun and easy.
- Provides an opportunity for self-assessment through in-built tools which does not emphasize on marks but learning.
- Provides content in rural areas for IIT-JEE preparation.
- Lastly, it enables parents to view reports of the app usage over the period of time
- All India downloads of app for continuity in education is over 1 lakh in FY 2020-21



Muskaan Fellowship-

Youth Development Programme- Muskaan Fellowship is a unique youth leadership training program developed by Jubilant Bhartia Foundation, focusing on sensitizing and enhancing the capacity of young people on community issues. The program is an intensive experiential learning journey wherein young people, Muskaan Fellows, find the leader in themselves through engaging in social action in their communities. 2020 was an unprecedented year for all. The covid-19 pandemic and its many

consequences put young people in India at risk for mental health concerns, into a

whirlwind of despair, despondency, and hopelessness; with the future uncertain in every arena from education to livelihood, lack of access to safe spaces, lack of capacities to neutralize feelings and a sense of control to take adaptive action. The second chapter of Muskaan Fellowship thus was envisioned as a space for young people to build resilience and form a community of young leaders who would become an enabling force for localised action. Muskaan Fellowship Chapter 2, commenced with

a virtual assessment and recruitment process. 23 young people were recruited to become part of the Muskaan Fellowship, 2020-2021 cohort. The Muskaan Fellowship alumni played a pivotal role in the mobilisation, assessment and selection of the new batch of Fellows.

The second chapter of Muskaan Fellowship comprised of a cohort of youths selected from five states i.e. Uttar Pradesh, Karnataka, Gujarat, Uttarakhand and Maharashtra completed the Muskaan Fellowship programme of FY 2020-21. These youths then helped weak students of rural primary government school allocated to them throughout the year. The program concluded with certificate distribution to the fellows who have successfully attended the program. The training partner for the program is Pravah working with young people and youth organizations to build leadership for social change and nurture active citizens, who play a positive role in society.



HEALTHCARE

3 GOOD HEALTH AND WELL-BEING



PROVIDING BASIC HEALTHCARE

Government run Community Health Centres and Primary Health Centres covers the entire population of the country but facilities at these centres are highly stretched. Adequate resources are generally not available at these centres to cater to the needs of the people. While private entrepreneurs do set up various types of healthcare facilities in urban areas, there are major gaps in rural and semi urban areas, where

industries can contribute. The healthcare interventions of the Foundation are aimed to fill these gaps The goal of the health programme of Jubilant is to promote health seeking behaviour and provide effective basic healthcare to the community. The programme is operational at Gajraula in Uttar Pradesh, Nira in Maharashtra, Nanjangud in Karnataka, Samlaya & Bharuch in Gujarat

GOAL	To promote health seeking behaviour and provide effective basic healthcare to the community	
OBJECTIVES	<ul style="list-style-type: none"> To reach out to the vulnerable communities with lack of good health services and basic information of diseases To provide preventive and curative health service in the project areas 	
LOCATION	1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Roorkee, UK; 4) Samlaya, Gujarat; 5) Bharuch, Gujarat & 6) Nira, Maharashtra	
MODE OF ACTION	PREVENTIVE	<ul style="list-style-type: none"> Initiated community based pilot project named 'Swasthya Prahari' in Public- Private-People Partnerships (4P) mode 'Nirog Bachpan'-School health check-up programme
	CURATIVE	Supplementing health services through mobile/static health clinics in the project areas
	OUTCOME	JBF is supplementing the healthcare services for the community around the manufacturing locations of Jubilant reaching 93 villages covering 4.15 lakh of population.



The key objective of the health programme is to extend to the vulnerable communities with lack of good health services and basic information of diseases along with providing preventive and curative health service in the project areas through various initiatives like Jubilant Bhartia Foundation (JBF) medical Centre, Mobile Dispensary, JubiCare- Tele clinic and Swasthya Prahari

In the FY 2020-21, amidst vulnerable times of COVID-19 pandemic, the delivery of health services became very critical. The Company took full understanding of its role in maintaining health and well-being of the community around its manufacturing location in such situation and launch JubiCare a telemedicine app extending immediate support and delivery of healthcare services to the society in the project area to fight with the situation emerged due to pandemic COVID-19

About JubiCare Tele-clinic- a telemedicine application, conceptualized & developed by Jubilant Bhartia Foundation (JBF). This telemedicine interface provides a real-time Patient - Doctor consultation through text/audio/video. JubiCare app uses ICT for the exchange of information for the diagnosis

and treatment of diseases by a certified medical professional. The applications aim at addressing the health issues of patients by health workers without unnecessary exposure to infections. The application provides immediate support and delivery of healthcare services to the underserved communities in rural and urban areas without travel. A total of 23006 patients were catered from June 2020-MARCH 21.

Swasthya Prahari – The Swasthya Praharis are the women health guards who are identified from the local community around the manufacturing location provide consultation to pregnant and new mothers and also implements the initiatives for combating malnutrition in children of 0-5 years of age at Gajraula

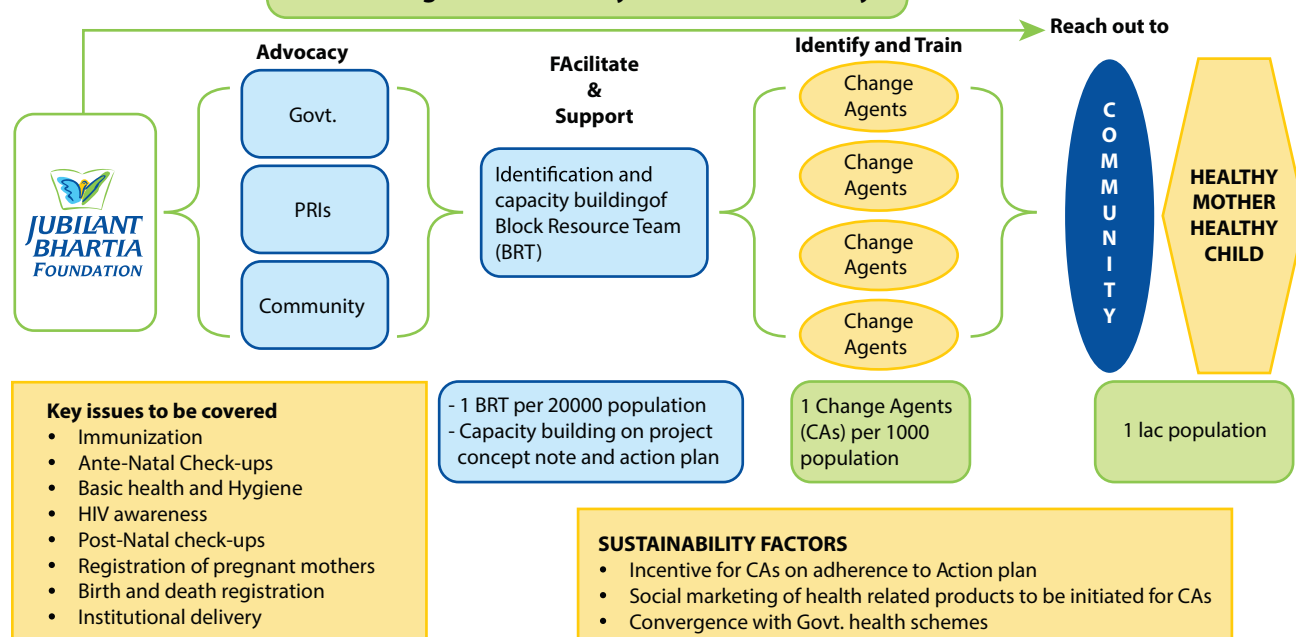
Community Health Services- JBF Medical Centre (JBFMC), the healthcare facility at Gajraula equipped with Outpatient Department (OPD), Day Care, Lab Test and Directly Observed Treatment, Short course (DOTS) for Tuberculosis, Integrated Counseling and Testing Centre (ICTC), X-Ray etc. is operational for providing services to the community in vicinity.

At other locations, the basic healthcare services are provided to the community through mobile health units.



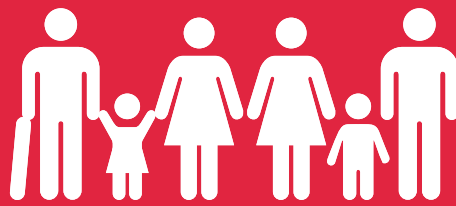
SWASTHYA PRAHARI

Monitoring & Evaluation by JBF and Community



LIVELIHOOD

1 NO
POVERTY



LIVELIHOOD GENERATION

JBF focuses on enhancing the employability and livelihood opportunity of the community through skill development.

GOAL	<ul style="list-style-type: none"> • Sustainable livelihood opportunity for all • Improving the livelihood of small and marginal farmers in the project area
OBJECTIVES	<ul style="list-style-type: none"> • To create institutions with forward linkages providing vocational training • To create awareness amongst target farmers regarding best practices in agriculture and cattle rearing
LOCATION	1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Nira, Maharashtra
MODE OF ACTION	Vocational training centres, Self help group, Training and capacity building of farmers
OUTCOME	<ul style="list-style-type: none"> • Increased employability of youths • Increased crop productivity • Awareness amongst farmers regarding best farm technologies



The organization caters to the first goal of SDGs through its livelihood projects. The SDG goal of No Poverty dwells in to reducing poverty in all forms which is triggered due to factors like lack of basic services, such as education, hunger, social discrimination and exclusion, and lack of participation in decision making along with lack of income.

This year to enhance employability, the company implemented following key livelihood promotion activities

JUBIFARM - strengthening livelihood by facilitating access of farmers to modern and sustainable farming methods-JubiFarm is a sustainable and multi-stakeholder initiative that is conceived to enhance the profitability and generate income opportunities in farming. The initiative is recognising females as equal stakeholders of the farmland. It shall empower farmers by facilitating access to modern and sustainable farming methods. The first phase of the project initially focuses on to enhance the scope of horticulture as peripheral areas of agriculture. The project was implemented at Gajraula, Nira, Savli Bharuch and Nanjangud locations. Total Farmers Engaged were 1315 and plantation was 147500

Amidst the first wave of COVID-19 pandemic, the company facilitated stitching of reusable cotton mask

through local women of community to enhance the livelihood opportunity. The initiative was conducted at all sites i.e. Gajraula, Nira, Savli, Bharuch Nanjangud & Roorkee

The all women uniform stitching center project at Nanjangud continued this year as well

Jubilant has always tried to explore opportunities for enhancing the life of the local community through local sourcing of product and services. In this series fir FY 2020-21 a major breakthrough happened at Savli in Gujarat where Neem Leaves powder is being procured through local Self Help Group of Women and having potential to create livelihood opportunity for 200 women in the surrounding area.

The vocational trainings/Skill development were imparted to youths & women in Bharuch, Nira and Nanjangud on various vocational trades like tailoring, soft skills, embroidery, personality development & baking etc.

Online Certification course for 21 youths from Gajraula, Bharuch, Noida & Savli on Skill development focused on “Supply chain management and Logistics” through Safeduate Learning Pvt Ltd, a leading training, skilling and consulting organization



17 PARTNERSHIPS FOR THE GOALS



PARTNERSHIPS FOR THE GOALS

-The Company engages and collaborates with several local and global organization on continuous basis. Some of the major engagements during this year with different

organizations in strengthening our social development projects are like:

SCHWAB FOUNDATION FOR SOCIAL ENTREPRENEURSHIP

- The Social Entrepreneur of the Year Award celebrates the advancement of social innovation Worldwide. The award recognizes the individuals and organizations who implement innovative, sustainable and large-scale solutions to address poverty, indignity and the lack of basic services and resources in Bottom of the Pyramid and ultra-poor communities. They work in areas as diverse as health, education, job creation, water, clean energy and building identity and entitlements and access to information and technology. Jubilant Bhartia Foundation in partnership with the Schwab

Foundation is working towards to providing unparalleled platforms to leading social entrepreneurs as a key element for inclusive growth.

PRAVAH - JBF associated with Pravah for training of the youths under the initiative of Muskaan Fellowship-A youth development programme.

PANASONIC - JBF continued its partnership with Panasonic is implementing a health project at Jajjhar district of Haryana

I DREAM - Jubilant Bhartia Foundation is implementing Digital Literacy Program in association with I Dream

HP - JBF partnered with HP for Digital Education Program

SAFEDUCATE LEARNING PVT LTD - Partnered with Safeducate for online training program of rural youths on supply chain

SADRAG - Associated with SADRAG for employee engagement initiative



SOCIAL ENTREPRENEUR OF THE YEAR- INDIA AWARD 2020



SMRITI ZUBIN IRANI



SHYAM S BHARTIA



HILDE SCHWAB & PROF. KLAUS SCHWAB



HARI S BHARTIA



SHEREEN BHAN

PROMOTING SOCIAL ENTREPRENEURSHIP

Celebrating its 11th year, the SEOY Award India has established itself as one of the most reputed and coveted awards for social entrepreneurs in India. The award recognises entrepreneurs who implement innovative, sustainable and scalable solutions to solve India's social problems. In 2010, the Schwab Foundation for Social Entrepreneurship and Jubilant Bhartia Foundation came together to promote social innovation in India through the Social Entrepreneur of the Year (SEYO) India Award.

The Schwab Foundation for Social Entrepreneurship, the sister organisation of the World Economic Forum and the Jubilant Bhartia Foundation of Jubilant Bhartia Group announced Ashraf Patel of Pravah & ComMutiny Youth Collective (CYC) as the winner of the Social Entrepreneur of the Year Award - India 2020 on 26th November 2020.

The award was presented by Smt. Smriti Zubin Irani, Honorable Minister of Women & Child Development & Textiles, Government of India at a virtual ceremony in presence of eminent personalities from different fields from across the world. Congratulating the winner and appreciating the finalists of this year's SEOY Award India 2020, Smt. Smriti Zubin Irani said, "I acknowledge and appreciate the contribution of Schwab Foundation and Jubilant Bhartia Foundation in celebrating social entrepreneurs. I would like to congratulate all the social entrepreneurs who have been considered by the esteemed jury for this prestigious award. This award today highlights to the rest of our country, that compassion is not only the most endearing but also an equally profitable business skill. Those who have come to this platform are the champions of digital India."

WINNER

Ashraf Patel

Pravah & ComMutiny - The Youth Collective, New Delhi
www.pravahindia.org ; www.commutiny.in



11TH SOCIAL ENTREPRENEUR OF THE YEAR (SEYO) - INDIA AWARD, 2020

Social Entrepreneurship for Inclusive Growth

Thursday, 26th November 2020



SMRITI ZUBIN IRANI



WINNER



SHYAM S BHARTIA



AJAY KHANNA



HILDE SCHWAB & PROF. KLAUS SCHWAB



HARI S BHARTIA

The SEOY Award India 2020 winner – Ashraf Patel has been bringing revolutionary change through development of a generation of empathetic, sensitive youth change-makers in India.

Co-founded by Ashraf Patel, Pravah has been facilitating the development of a generation of empathetic, sensitive youth change-makers in India through psycho-social interventions, helping them build more inclusive identities and societies hence bringing about revolutionary changes. With a belief that leaders are created in spaces which are safe, empowering, and inclusive, a unique approach to youth development in the form of the '5th Space' has been developed. The 5th Space focuses on transforming young people by engaging them in deep self-exploration and supporting their social action experiments to become change-makers and awakened active citizens. It nurtures social inclusion, holistic development and fosters social hope by promoting feelings of freedom, ownership, love and learning and growth. With credence in its strategy and approach of creating 'Abilities beyond skill' Pravah has

produced over 50 different designs of self to society journeys for different youth audiences ranging from urban middle-class young people to youth from rural and tribal backgrounds.

ComMutiny - The Youth Collective: Incubated by Pravah in collaboration with some of the best youth engaging organizations in the country acts as a vibrant national community of practice that promotes youth centric spaces through joint programming and public engagement on contemporary issues. A multi-sectoral formulation, called the VartaLeap coalition is also emerging from this eco-system to realise the mission of 'Every Youth a Jagrik and Every Space Nurturing Jagriks', that places youth duties and rights at the centre of all programming and policies in relation to youth and spaces that engage and influence young people in the country.

Together Pravah and ComMutiny- The Youth Collective (CYC) have nurtured 6,80,000 young leaders, worked with over 1200 youth-centric organisations and 100 civil society groups across 17 states in the country.

GOAL	Encouraging Social Entrepreneurship
OBJECTIVES	Recognizing promising and successful social entrepreneurs, with excellence in large-scale, system change models
MODE OF ACTION	Online application process, multilevel selection process, due diligence, independent Jury round of selection and winner announcements at a prestigious award ceremony
OUTCOME	The recipients of the award get global exposure, an opportunity to connect with key partners at regional forums and global summits of the World Economic Forum and an opportunity to learn sector-specific best practices and scale their solutions through partnerships.

THIS YEAR'S JURY:

- Ms. Shobhana Bhartia, Chairperson & Editorial Director, HT Media Ltd;
- Ms. Hilde Schwab, Chairperson & Co – Founder, Schwab Foundation for Social Entrepreneurship;
- Mr. T V Narendran, CEO & Managing Director, Tata Steel Ltd & President, CII;
- Ms. Sudha Pillai, Former Member Secretary, Planning Commission, Government of India;
- Mr. P R Ganapathy, Regional Director, Stanford Seed, India;
- Ms. Rohini Nilekani, Chairperson, Rohini Nilekani Philanthropies;
- Ms. Ashraf Patel, Founder, Pravah & Commutiny Youth Collective Winner SEOY 2020
- Mr. Ramraj Pai, Chief Executive Officer, India Impact Investor's Council (IIC).

OUR PARTNERS



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JUBILANT BHARTIA FOUNDATION

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

1: Opinion

- A. We have audited the accompanying Financial Statements of **Jubilant Bhartia Foundation**, a public Company limited by guarantee, not having share capital, not for profit licensed u/s 25 of the Companies Act, 1956 (read as licensed u/s 8 of the Companies Act, 2013) ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure and the Statement for the year then ended and notes to financial statements, including a summary accounting policies and other explanatory information (hereinafter referred to as "the Financial Statement").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2021, the surplus (i.e. excess of Income over expenditure) for the year ended on that date.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Information Other than the Financial Statements and Auditor's Report thereon

The Company's Management is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

4. Management's Responsibility and those charged with Governance for the Financial Statements

A. The Company's Management is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance



with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.



- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

II. Report on other Legal and Regulatory Requirements

1 As required by Section 143(3) of the Act, based on our audit we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Income and Expenditure and the Statement of dealt with by this Report are in agreement with the books of account.
- D. In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- E. On the basis of the written representations received from the Members of the Managing Committee as on March 31, 2021 taken on record by the Managing Committee, none of the Members is disqualified as on March 31, 2021 from being appointed as a Member of the Managing Committee in terms of Section 164(2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations, hence no disclosure is required in this regard.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company
2. The Report does not include a Statement on the matters specified in para 4 of the Companies (Auditors' Report) Order 2016 issued by the Central Government in terms of Sub section (11) of Section 143 of the Companies Act, 2013 since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

PLACE: NEW DELHI
DATE: 03.09.2021

FOR K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E



(B. R. GOYAL)
PARTNER

M. NO. 12172

UDIN: 21012172AAABML8579



ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF JUBILANT BHARTIA FOUNDATION

(Referred to in paragraph (II 1F) under ‘Report on other Legal and Regulatory Requirements’ of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OUR FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of **Jubilant Bhartia Foundation**, a public Company limited by guarantee, not having share capital, not for profit licensed u/s 25 of the Companies Act, 1956 (read as licensed u/s 8 of the Companies Act, 2013) (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s



judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial Controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India"

PLACE : NEW DELHI
DATE : 03.09.2021

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN304153E




(B.R. GOYAL)
PARTNER
M. NO. 12172

JUBILANT BHARTIA FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2021

(Rs. in thousand)

Particulars	Note No.	As at 31 March 2021	As at 31 March 2020
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	7	7
Corpus Fund	3	108,533	98,045
Non-Current liabilities			
Long term provisions	4	2,026	1,875
Current liabilities			
Other current liabilities	5	9,829	15,038
Total		120,395	114,965
II. ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets	6	36,486	41,646
Capital work in progress	6A	-	-
Long-term loans and advances	7	159	159
Other Bank Balances	8	14,725	7,663
		51,370	49,468
Current assets			
Cash & cash equivalents	9	65,228	63,605
Short-term loans and advances	10	3,662	785
Other current assets	11	135	1,107
		69,025	65,497
Total		120,395	114,965

Statement of significant accounting policies
The accompanying notes are integral part of the financial statements

1

In terms of our report of even date attached
for **K.N. Gutgutia & Co.**
Chartered Accountants

For and on behalf of the Board of Directors of
Jubilant Bhartia Foundation

B R Goyal
Partner
Membership No. 12172
Firm Registration No. 304153E
Noida
Date: 03 September 2021



Rajesh Kumar Srivastava
Director
DIN: 02215055

Arvind Chokhany
Director
DIN: 6668147

JUBILANT BHARTIA FOUNDATION

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

(Rs. in thousand)

Particulars	Note No.	For the year ended 31 March 2021	For the year ended 31 March 2020
REVENUE			
Other income	12	78,664	130,112
Total Income		78,664	130,112
EXPENSES			
Educational, social & community development expenses	13	51,101	84,657
Employee benefits expenses	14	11,091	11,135
Depreciation & amortization expense	6	5,262	5,972
Other expenses	15	722	1,775
Total expenses		68,176	103,539
Excess of Income over Expenditure Transferred to Corpus Fund		10,488	26,573

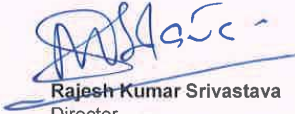

Statement of significant accounting policies
The accompanying notes are integral part of the financial statements

1

In terms of our report of even date attached
for **K.N. Gutgutia & Co.**
Chartered Accountants

For and on behalf of the Board of Directors of
Jubilant Bhartia Foundation


B R Goyal
Partner
Membership No. 12172
Firm Registration No. 304153E
Noida
Date: 03 September 2021

 
Rajesh Kumar Srivastava **Arvind Chokhany**
Director Director
DIN: 02215055 DIN: 6668147



JUBILANT BHARTIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

Jubilant Bhartia Foundation (the Company) is Public company limited by shares, incorporated/ licensed under Section 8 of Companies Act, 2013. The company is engaged in carrying out Corporate Social Responsibility Activities in area of Health, Education, Livelihood, Vocational Training, social entrepreneurship.

A. Basis of Preparation & Presentation of Financial Statements

The accounts of the Company are prepared under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("GAAP") and comply with the accounting standards notified under the section 133 of the Companies Act, 2013, and the relevant provisions of Companies Act, 2013. The financial statements are presented as per Schedule III to companies Act, 2013 and in Indian rupees and rounded off to the nearest thousand.

B. Basis of classification of Current and Non-Current Asset

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

C. Property, Plant and Equipment

Tangible Fixed Assets are stated at cost net of tax/duty credits & subsidy availed, if any, less accumulated depreciation/amortization/impairment losses. The cost of fixed assets includes freight, other incidental expenses related to the acquisition and installation of the respective assets, preoperative expenses and borrowing costs directly attributable to fixed assets which necessarily take a substantial period of time to get ready for their intended use.

Certain fixed assets are acquired out of funds received from the Corporate and property rights remain with the Company.

The company depreciates tangible assets as per useful life specified in part "C" of the schedule II of the companies Act, 2013 except for Building, which have been amortised over 15 years based on the internal technical assessment of the management.

The Company follows straight line method of depreciation for fixed assets. Depreciation is provided based on Useful life of asset as prescribed in schedule II to the companies Act 2013. Depreciation on addition to fixed Assets has been calculated on pro-rata basis from the date of acquisition / installation. Depreciation on fixed Assets sold has been calculated on pro-rata basis till the date of sale / deletion.



D. Provisions, Contingent Liabilities and Contingent Assets

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent Assets are not recognized /disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

E. Employee Benefits

a. Short-Term Employee Benefits

All employee benefits falling due within twelve months of the end of the period in which the employees render the related services are classified as short-term employee benefits, which include benefits like salaries, wages, short term compensated absences, incentives, etc. and are recognized as expenses in the period in which the employee renders the related service and measured accordingly.

b. Post-Employment Benefits

Post-employment benefit plans are classified into defined contribution plans and defined benefit plans in line with the requirements of AS 15 on "Employee Benefits".

i. Gratuity and Leave Encashment

Gratuity and Leave encashment benefit is accounted for on basis of estimated liability at the year-end for all the eligible employees and not on the actuarial valuation basis in view of the fact that it will not materially affect in terms of total amount.

ii. Provident Fund

Provident Fund is deposited with Regional Provident Fund Commissioner. This is treated as defined contribution plan. Company's contribution to the Provident Fund is charged to Profit & Loss Account.

F. Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



JUBILANT BHARTIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

(Rs. In thousand)

Particulars	As at 31 March 2021	As at 31 March 2020
2. SHARE CAPITAL		
Authorized		
Equity share capital (100,000 Equity shares of Rs. 10 each)	1,000	1,000
	1,000	1,000
Issued, subscribed and paid up		
Equity share capital (700 Equity shares of Rs. 10 each)	7	7
	7	7

1) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.

2) Upon winding up or dissolution of the company, surplus, If any, after satisfaction of all the debt and liabilities shall be transferred to such other company having objects similar to the objects of company

3) The details of shareholders holding more than 5% shares in the company :

Name of the shareholders	% held as at 31 March 2021	% held as at 31 March 2020
Shyam Sunder Bhartia	14.29%	14.29%
Hari Shankar Bhartia	14.29%	14.29%
Rajagopal Sankaraiah	14.28%	14.28%
Ashwani Malhotra	14.28%	14.28%
Rajiv Shah	14.29%	14.29%
Arun Kumar Sharma	14.29%	14.29%
Irfan Ali	7.14%	7.14%
Amit Chaurasia	7.14%	7.14%

4) The reconciliation of the number of shares outstanding at beginning and at the end of the reporting period:

Particulars	As at 31 March 2021 Number of shares	As at 31 March 2020 Number of shares
Numbers of shares at the beginning	700	700
Numbers of shares at the end	700	700



JUBILANT BHARTIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

(Rs. In thousand)

Particulars	As at 31 March 2021	As at 31 March 2020
3. CORPUS FUND		
Corpus Fund		
Opening balance	91,469	65,348
Add/(Less): Excess of Income over Expenditure	10,019	26,121
	101,488	91,469
Ram Mandir Corpus Fund		
Opening balance	6,576	6,124
Add: Additions during the year	469	452
	7,045	6,576
	108,533	98,045
NON-CURRENT LIABILITIES		
4. LONG TERM PROVISIONS		
Provision for employee benefits	2,026	1,875
	2,026	1,875
CURRENT LIABILITIES		
5. OTHER CURRENT LIABILITIES		
Accrued employee benefits	679	864
Statutory dues payable (PF, FPF, TDS, GST (Reverse Charge))	438	489
Trade deposits and advances	15	15
Other payables		
-Others payables	8,444	10,221
-Liability for expenses	253	3,449
	9,829	15,038



JUBILANT BHARTIA FOUNDATION
Notes to the accounts
6. Property, Plant and Equipment

(Rs. in thousand)

Description	GROSS BLOCK-COST/ BOOK VALUE				DEPRECIATION/AMORTISATION/IMPAIRMENT				NET BLOCK	
	Total as at 1 April 2020	Additions/ adjustments during the year	Deductions/ adjustments during the year	Total as at 31 March 2021	Total as at 1 April 2020	Provided during the year	Deductions/ adjustments during the year	Total as at 31 March 2021	As at 31 March 2021	As at 31 March 2020
Tangible Assets:										
Land- Freehold	5,404	-	-	5,404	-	-	-	-	5,404	5,404
Building	6,774	-	-	6,774	2,040	102	-	2,142	4,632	4,734
Lab Equipments	342	-	-	342	293	5	-	298	44	49
Office Equipments	1,330	88	-	1,418	963	122	-	1,085	333	367
Furniture & Fixture	653	14	-	667	389	32	-	421	246	264
Computers	1,362	-	-	1,362	834	161	-	995	367	528
Social Development Equipment (Computers) *	4,155	-	-	4,155	3,745	203	-	3,948	207	410
Vehicle	9,143	-	-	9,143	2,956	873	-	3,829	5,314	6,187
Social Development Equipment (Vehicles) *	32,196	-	-	32,196	8,493	3,764	-	12,257	19,939	23,703
TOTAL Current Year	61,359	102	-	61,461	19,713	5,262	-	24,975	36,486	41,646
TOTAL Previous Year	50,301	11,522	464	61,359	13,741	6,082	110	19,713	41,646	36,560
Depreciation reversal (Refer Note No. 21)						(110)				
TOTAL Depreciation for the previous year						5,972				

6A. Capital work in progress:

TOTAL Current Year										
TOTAL Previous Year										

* Out of the funds received from HP for the purpose of Education (for CSR project)



JUBILANT BHARTIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2021

(Rs. In thousand)

Particulars	As at 31 March 2021	As at 31 March 2020
NON-CURRENT ASSETS		
7. LONG TERM LOANS AND ADVANCES		
- Security deposits	159	159
	159	159
8. OTHER BANK BALANCES		
- On Deposit accounts with maturity more than twelve months	7,282	653
- On Deposit accounts with maturity more than twelve months (On account of Sri Ram Sewa Samiti) **	7,443	7,010
** Refer note- 20		
	14,725	7,663
CURRENT ASSETS		
9. CASH AND CASH EQUIVALENTS		
- Balances with banks: In current accounts *	65,203	63,489
- Cash on hand	25	116
	65,228	63,605
* Includes balance in FCRA account Rs. 1,347 thousand (previous year Rs. 134 thousand)		
10. SHORT TERM LOANS AND ADVANCES		
- Advance recoverable in cash & kind	1,680	204
- Advance to suppliers	103	92
- Income tax deducted at source	180	244
- GST Recoverable	204	172
- Other deposits	15	15
- Capital Advances	1,480	58
	3,662	785
11. OTHER CURRENT ASSETS		
- Prepaid expenses	135	1,107
	135	1,107



JUBILANT BHARTIA FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021
(Rs. in thousand)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
12. OTHER INCOME		
Donations	1,642	3,313
Contribution from Corporates (towards CSR obligations)	76,238	126,043
Interest Income	621	595
Miscellaneous income (including rental income)	163	161
	78,664	130,112
13. EDUCATIONAL, SOCIAL & COMMUNITY DEVELOPMENT EXPENSES		
Health (Arogya and Swasthya Prahari)	15,423	24,490
Education (Muskan)	18,795	35,323
Livelihood (Nayee Disha)	6,023	5,108
Rural development	10,860	17,836
Social Entrepreneurship (Award of the year)	-	1,900
	51,101	84,657
14. EMPLOYEE BENEFITS EXPENSES		
Salaries, wages, bonus & allowances *	10,007	9,964
Contribution to provident fund*	527	570
Staff welfare expenses	557	601
	11,091	11,135
* Includes amount incurred on :		
Health (Arogya and Swasthya Prahari) Rs.3,438 thousand (Previous year Rs. 3,576 thousand)		
Education (Muskan) Rs. 5,657 thousand (Previous year Rs. 4,207 thousand)		
Livelihood (Nayee Disha) Rs. 1,996 thousand (Previous year Rs. 2,017 thousand)		
Social Entrepreneurship Rs. Nil (Previous year Rs. Nil thousand)		
15. OTHER EXPENSES		
Insurance	100	110
Traveling, Conveyance & other incidental expenses	145	962
Printing & stationery	153	369
Communication expenses	81	65
Auditors Remuneration- As Auditors	47	47
Legal , professional & consultancy charges	51	91
Bank Charges & Other Finance Cost	55	15
Electricity Charges	28	71
Office Maintenance	52	32
Rates & Taxes	10	13
	722	1,775



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

16 Commitments as at year end

Capital Commitments:

Estimated amount of contracts remaining to be executed on Capital account (net of Advances)
Rs. 4,164 thousand (Previous Year Nil)

- 17 Donation received with specific instructions/ purposes are treated as corpus fund and/ or as project fund and the utilization of such fund is accordingly reflected as deduction there from.

18 Income Tax

The company is a charitable organization, registered under Section 8 of the Companies Act, 2013. The company is also registered under Section 11/12A of Income Tax Act, 1961. As the company has no taxable income, accounting for taxes on Income (Accounting Standard-22) issued by the Institute of Chartered Accountants of India is not applicable.

- 19 Corporate Social Responsibility obligations of the following companies are being carried out by the Foundation.

- a. During the year the Foundation has received following amounts towards this purpose, which have been utilized/ planned to be utilized for the CSR Purposes:

(Rs. in thousand)

Name of Company	For the year ended 31 March 2021	For the year ended 31 March 2020
Jubilant Pharmova Limited (erstwhile Jubilant Life Sciences Limited)	36,793	45,521
Jubilant Generics Limited	10,200	31,302
Jubilant Foodworks Limited	10,000	26,500
Charity Add Foundation	5,316	-
Panasonic India Private Limited	4,273	6,285
Silicon Valley	-	5,290
HP India Sales Private Limited	3,461	4,537
Jubilant Therapeutics India Limited	2,520	-
Jubilant Chemsys Limited	-	3,128
Jubilant Biosys Limited	2,045	760
Jubilant Infrastructure Limited	1,005	2,720
Jubilant Agri And Consumer Products Limited	625	-
Total	76,238	126,043



b. Project wise utilization of funds is as under:

Project	(Rs. in thousand)	
	For the year ended 31 March 2021	For the year ended 31 March 2020
Health	18,861	28,066
Education	24,452	39,530
Livelihood	8,019	7,125
Rural development	10,860	17,836
Social Entrepreneurship of the year	-	1,900
	62,192	94,457

c. The Company has also incurred a sum of Rs. Nil (previous year Rs. 6,637 thousand) towards payments for purchase of fixed assets and construction of building, etc., which is also a part of CSR activities.

20 Sri Ram Sewa Samiti Corpus Fund:

During the year ended 31 March 2017, JBF has worked in close co-ordination with Sri Ram Sewa Samiti, Gajraula to bring the people together, be a part of the community and to make a difference in society. Sri Ram Sewa Samiti is involved in social and educational development of Bhartiagram, Gajraula and villages nearby Gajraula and had made a considerable donation amounting Rs 5,380 thousand towards Social Responsibility initiatives of Jubilant Bhartia Foundation to channelize its resources for bringing measurable social changes and common good in the society. Amount so donated during FY 2016-17 forms part of Sri Ram Sewa Samiti Corpus Fund. Corpus Fund as on 31 March 2021, amounts to Rs. 7,045 thousand.

21 During the year ended 31 March 2020, Management of JBF observed that an amount of Rs. 464 thousand is wrongly capitalised in FY 2017-18 under Fixed Assets head Social Development Equipment (Vehicles), however such amount relates to retention money of 3 suppliers and need to be adjusted with these retentions.

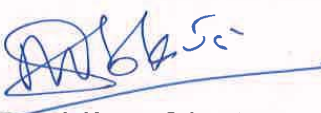
Accordingly Gross Block of Fixed Asset is reduced by Rs. 464 thousand Accumulated Depreciation is reduced by Rs. 110 thousand, Depreciation of current year is reversed by Rs. 110 thousand as it is wrongly provided in earlier years and Retention Money payable of Rs. 464 thousand is also reduced.

22 Previous year's figures have been regrouped, to the extent possible, to make them comparable with the current year's figures.

In terms of our report of even date
For **K N Gutgutia & Company**
Chartered Accountants

For and on behalf of the Board of Directors of
Jubilant Bhartia Foundation


(B. R. GOYAL)


Rajesh Kumar Srivastava


Arvind Chokhany

Partner
Membership No. 12172
Firm Registration No. 304153E
Place: Noida
Date: 03 September, 2021

Director
DIN: 02215055

Director
DIN: 6668147





Jubilant Bhartia Foundation

1A, Sector 16A, Noida, Uttar Pradesh - 201 301, India
Phone : +(91)-(120)-4361958/72/86/94
E-mail : jbf@jubl.com