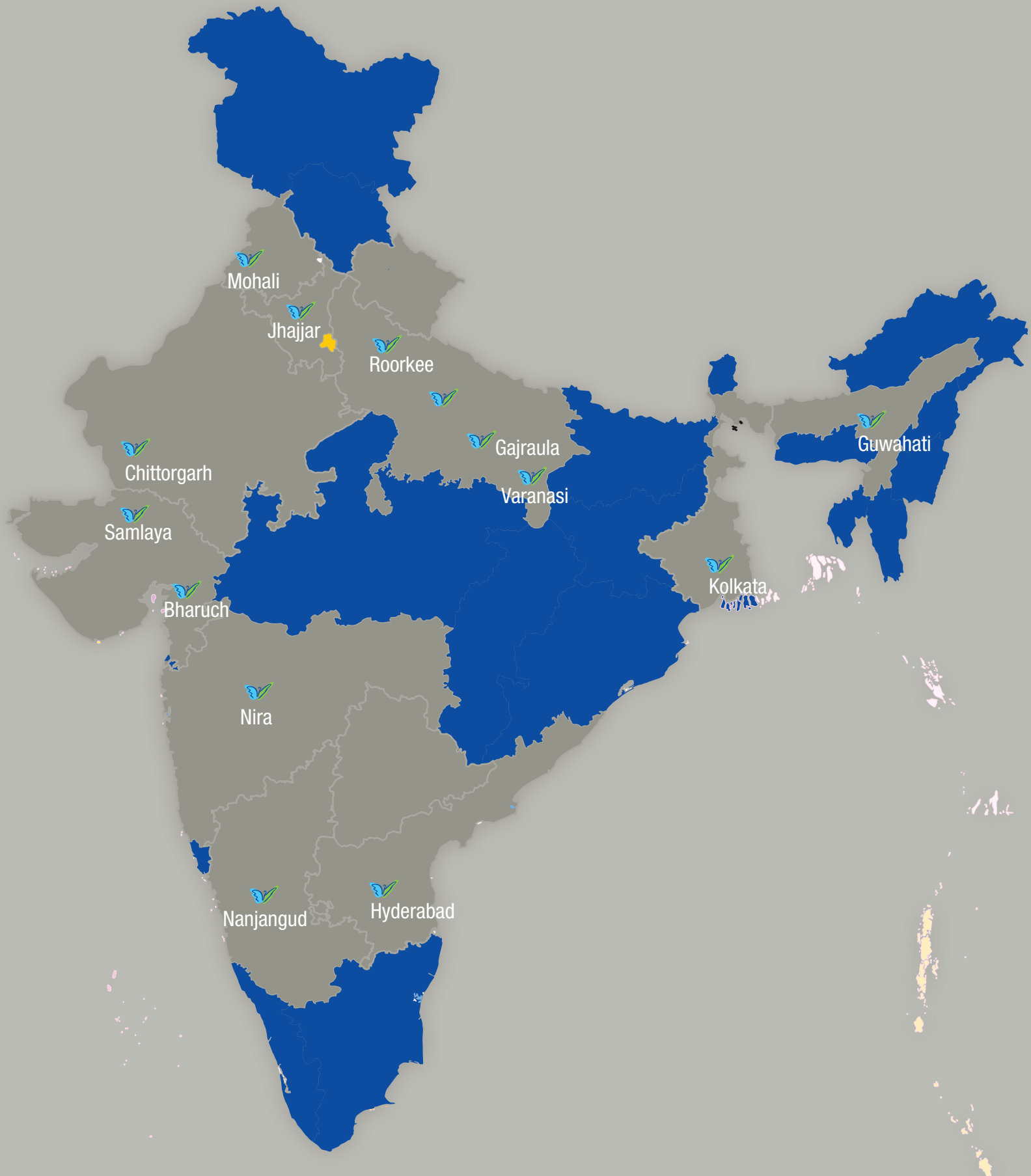




# TOWARDS **PROGRESSIVE** SOCIAL **CHANGE**

ANNUAL REPORT 2021-2022

# OUR PRESENCE





## BOARD OF DIRECTORS

MR SHYAM S BHARTIA

MR HARI S BHARTIA

MR RAJESH KUMAR SRIVASTAVA

MR ALOK VAISH

### MEMBERS

MR SHYAM S BHARTIA

MR HARI S BHARTIA

MR RAJAGOPAL SANKARAI AH

MR PRAKASH CHANDRA BISHT

MR ASHWANI MALHOTRA

MR RAJNEESH GUPTA

MR RAJIV SHAH



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# DIRECTOR'S MESSAGE



Jubilant Bhartia Foundation (JBF), a not for profit organization under section 25 (now section 8) of the Companies Act was established in 2007, with the mission 'to develop multi-stakeholder sustainable models to bring about a social change involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem'.

The focus of Jubilant Bhartia Foundation is towards bringing progressive social change through strategic multi-stakeholder partnership. JBF works in line of the sustainable development goals (SDGs), a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity.

During the Financial Year 2021-22, Jubilant continued working in the arena of Health, Education & Livelihood to improve the quality of the life of the community around the manufacturing locations, which is considered as apex stakeholder. We continued programs around Supporting Rural Government

Primary Education-Jubilant Bhartia Foundation is reaching out to around 100,000 students in primary schools through E-Muskaan (School Digitization), Kushiyaon Ki Pathshala (Value education) & Muskaan Fellowship (Youth Leadership programme); Providing affordable basic & preventive health care- Reaching out to over 4.5 Lacs populations in 100 villages through Jubilant Aarogya (Providing affordable healthcare through mobile & static clinic enabled with JUBICARE- Tele-clinic platform and Swasthya Prahari (Preventive Health care) along with need based health awareness camps; Working towards providing Sustainable livelihood to the community through Nayee Disha (Skill Development), Samridhhi (SHG & micro enterprise Promotion), Jubifarm (Sustainable Agriculture program having sub programs like Pashu Sakhi & Paryavaran Sakhi)

'Muskaan' in 2007 for the effectiveness of Education in Government Primary Schools in rural areas. The project is an attempt towards bringing

all stakeholders –villagers, teachers, students, Panchayati Raj Institution members, local authorities together for collective understanding to improve the learning environment in the school and to improve the quality of education imparted. The project ‘Muskaan’ is touching lives of more than 10000 students through 100 rural government schools.

JBF continued JBF- HP World on Wheels (WoW), digital literacy program to empower communities. 138 schools were digitized under the process. Muskaan Fellowship – a youth development initiative was launched to facilitate development of youth through training and engaging them to develop as future leaders and providing quality of education rural areas witnessed its 2nd chapter training further 25 youths all across.

Since its inception, JBF has been working on rendering Basic Healthcare facilities to the target beneficiaries through Project ‘Arogya’. This has now reached 94 villages, touching 4.5 lacs population across all the manufacturing locations of Jubilant Life Sciences through preventive and curative health services. On an average, 25,000 patients are being treated every year. The ‘Swasthya Prahari’ project, with a focus on mother and child care is being implemented for one lac of population at Gajraula in Uttar Pradesh to improve health indices (IMR/ MMR/ Birth Rate) in the project area.

JBF is implementing Skill Development program either directly or through partnership model by establishing facilities and infrastructure for conducting training programmes around the manufacturing locations of Jubilant. Under the project ‘Nayee Disha’, there are Vocational Training Centers (VTC) at three locations (Gajraula, Nanjangud and Nira) with a capacity to train around 2000 candidates in a year. Over 2700 youths were trained for different trades in the FY 2021-22.

JBF continued supporting stitching centre at Nanjangud operated by all women Self Help Group (SHG) with market linkage and training to stitch customized uniforms for Jubilant Generics Limited. The project has been replicated at Gajraula.

Jubilant Bhartia Foundation in association with the Schwab Foundation for Social Entrepreneurship is conferring ‘Social Entrepreneur of the Year (SEYO) India Award’ since the year 2009. The SEYO India Award promotes social entrepreneurs in India by recognizing organizations that work to promote inclusive growth and contribute to bring change in society through their entrepreneurial vision.

This year, we entered 12th year of our collaboration with the Schwab Foundation to recognize and open up unprecedented international opportunities for social entrepreneurs. Jubilant Bhartia Foundation in partnership with Schwab Foundation of Social Entrepreneurship conferred Pranshu Singhal of KARO SAMBHAV with the prestigious Social Entrepreneur of the Year Award - India 2021. The award was presented by Prof. K. VijayRaghavan, Principal Scientific Adviser to the Government of India at a virtual ceremony in presence of eminent personalities from different fields from across the world.

We propose to continue our programs with the greater zeal and strong commitment. We look forward to the support of our partners in joining us in our mission to add value in the lives of less privileged members of the society.

SS Bhartia  
Director

HS Bhartia  
Director

# ABOUT US

Jubilant Bhartia Foundation (JBF) was formed by Jubilant Bhartia Group in the year 2007 to carryout social initiatives.



## VISION

To bring progressive social change through strategic multi-stakeholder partnership



## MISSION

Develop multi-stakeholder sustainable models to bring about 'social change' involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem



## DOMAIN EXPERTISE AREAS

The foundation specifically focuses on four essential domains as under:

- Universalize elementary education,
- Improving health indices through innovative services,
- Escalating employability and
- Enabling a conducive environment for social entrepreneurship



## OBJECTIVE/PURPOSE

- The foundation focuses on conceptualizing and implementing the Corporate Social Responsibility initiatives for the Jubilant Bhartia group as well as other corporate entities
- Channelize resources for bringing measurable social change in the society



## ACTIVITIES

- Improve quality parameters for primary education system through community involvement
- Promote health seeking behavior and provide effective basic healthcare to the community
- Improving employability through vocational training
- To provide a unique platform at national level for leading social innovators to highlight social entrepreneurship as a key element for Inclusive Growth.

# OUR APPROACH

The Foundation thrust on empowering community through long term and sustainable social interventions. JBF facilitates the process of strengthening the capacity of the company. Through 4P model of Public-Private-People Partnership.

Jubilant Bhartia Foundation (JBF) accomplishes the community engagement activities for Jubilant Bhartia Group. The essential four key initiatives of the foundation are primary education, livelihood generation, basic healthcare and social entrepreneurship. Besides, JBF is also associated with several development agencies and corporate for implementing community development projects.

The approach is to maintain regular engagement with the community members through the program/field officers at various locations. Monitoring of projects is carried out by senior management at regular intervals. The projects are also audited by an external agency annually.



# PROGRAMMES

## EDUCATION

Project Muskaan (strengthening rural primary education system)

- Reaching out to 100000 students
- Enhancing the quality of education, decline in absenteeism and dropout rate
- Continuing the education of students with I Dream app
- Established a scholarship programme (Jubilant Pratibha Puraskar) for the talented students to support them in continuing their secondary education under mentorship of our select employee
- Digital Literacy in rural schools in association with HP
- All-round development of Youths and helping Muskaan Students to meet their learning goals through Muskaan Fellowship Programme



# HEALTH CARE

Providing basic health care services through mobile/ static clinic to a population of 6.5 lacs

- **Jubicare:** Telemedicine initiative in view of pandemic
- **'Nirog Bachpan':** School health checkup program
- **Jubilant Aarogya:** Providing affordable healthcare services through JBF Medical Centre
- **Swasthya Prahari:** Women health guards (volunteers) to work on safe motherhood & promote institutional delivery.
- **Combating Malnutrition:** Awareness program to prevent malnutrition amongst the children up to age 5 in the project villages. Growth monitoring of the children through mobile based application.
- Implementing health care project for Panasonic in Haryana around its manufacturing location





## LIVELIHOOD

**JubiFarm:** Enhancing agribased initiatives

**Nayee Disha:** Skill development programs at the Vocational Training Centres (VTC) at Gajraula, Nanjangud and Nira with the engagement of a social enterprise aims at helping the trainees find 'vocation for life' on successful completion. Providing training on various trades including Fabrication, Sewing, Electronics/ Electric appliance repairing and Driving etc. The VTC having capacity of training 2000 candidates per year.

**Project Sakhsam:** Supporting microenterprises through provision of interest free loan for the community members to start their own enterprise for a living.

**Digital Literacy:** Launched to promote digital literacy amongst community members of five states of India.



# FOOD AND AGRICULTURE CENTRE OF EXCELLENCE- FACE

An initiative between CII and Jubilant Bhartia to build capacity while leveraging technology and innovation to improve productivity and the environmental footprint of agriculture.







**HILDE SCHWAB AND PROF. KLAUS SCHWAB**



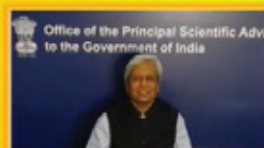
**WINNER**



**SHYAM S BHARTIA**



**HARI S BHARTIA**



**PROF. K VIJAYRAGHAVAN**



**AJAY KHANNA**

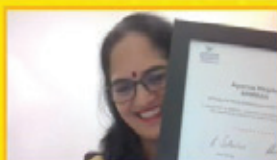
## PROMOTING SOCIAL ENTREPRENEURSHIP

Social Entrepreneur of the Year – India Award  
The Jubilant Bhartia Foundation (JBF) has collaborated with the Schwab Foundation for Social Entrepreneurship to recognize and award exceptional individuals and provide them international opportunities

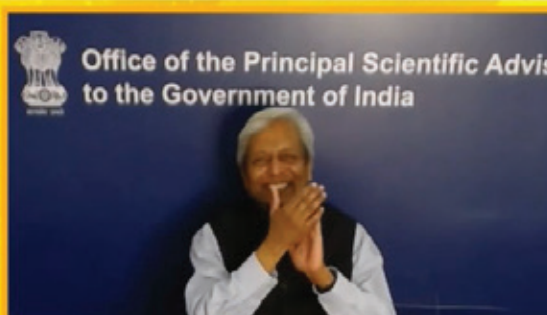
Engaging Social entrepreneurs for implementation of CSR activities

At JBF we associate with the social entrepreneurs for implementation of all our projects i.e. education, health and vocational training

Providing business to social enterprises  
The business /contract is provided by registering the social enterprises as vendors for the Company



**APARNA HEGDE**



**PROF. K VIJAYRAGHAVAN**



**SEEMA PREM**



**PRANSHU SINGHAL**



**SHUCHIN BAJAJ**



**SHYAM S BHARTIA**



**SHEREEN BHAN**



**HILDE SCHWAB AND  
PROF. KLAUS SCHWAB**



**HARI S BHARTIA**



# EDUCATION



# PROJECT 'MUSKAAN'- SUPPORTING GOVERNMENT RURAL PRIMARY EDUCATION SYSTEM

The Project 'Muskaan' of Jubilant aims at strengthening the rural government primary education system through enhanced quality of education. The same is ensured through the stipulated extra co-curricular activities in the rural schools. The

project aims at filling in the quality gaps in the already existing education system. The organization thrust on strengthening education and learning environment in rural areas to improve the quality of education for the rural community.

<b>GOAL</b>	To strengthen education system in project areas
<b>OBJECTIVES</b>	<ul style="list-style-type: none"> <li>• To improve learning environment in Government schools</li> <li>• Sustaining the interest of the students to attend school</li> <li>• To improve the quality of education imparted to the students</li> <li>• To motivate the students to take up higher studies</li> </ul>
<b>LOCATION</b>	1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Roorkee, UK; 4) Samlaya, Gujarat; 5) Bharuch, Gujarat & 6) Nira, Maharashtra
<b>MODE OF ACTION</b>	Participatory approach, Community Involvement, Monthly activity based learning
<b>OUTCOME</b>	<ul style="list-style-type: none"> <li>• Increased grading of students</li> <li>• Increase in no. of students opting for higher studies.</li> </ul>



The project was initiated with a structured approach involving focused steps:

- Advocacy with the District Administration and Block Level Education Authority
- Sensitization of all important stakeholders including teachers and parents, trainings and workshops are conducted for Panchayati Raj Institution (PRI) members and the opinion leaders
- Implementation involving a series of steps including restructuring of the School Development and Monitoring Committee (SDMC) admission drive, tracking left outs, drop outs and attendance, motivating the parents to send their wards to the school, various innovative schemes are taken up including recognition and rewards. For improving the school environment, cleanliness and plantation drives are taken up involving students, events like birthday celebrations, reading out important news, recognition of good work done etc. Trainings for teachers are arranged at regular intervals and activity based teaching modes are encouraged through interesting teaching aids to bring in gradual improvement in the quality of teaching in the school.

## Sustainability

- Community involvement and monitoring mechanism to track improvements would help

towards long term sustenance of the initiative.

With an understanding that both learning environment and quality of education go hand-in-hand, the foundation has worked with the local communities and school authorities on improving the environment (infrastructure, maintenance, quality books, hygiene factors etc.) and quality (training of teachers, learning methods of children, and additional extracurricular activities). Since inception, JBF has been actively assisting to initiate a change in the overall scenario of education in rural government primary schools. In the second phase however, having established and made progress in improving matters, the foundation has set a routine of monthly activities for the whole annual calendar year. This is an attempt to increase and improve the learning abilities of children in the government schools the foundation is working with.

The idea of the Muskaan activities on a monthly basis is to take baby steps to reach the bigger goal of bringing change in reading, writing and speaking abilities of children. Most of these children in government schools in rural villages are faced with the challenge of proving their capabilities in these three areas (reading, writing and speaking) and more than usual lose out with their counterparts in private schools in villages or cities. The inability hampers further their chances of making a decent yet significant improvement in their overall life. Coming from humble backgrounds makes it difficult for them further to take tuitions or extra help.



The 'Muskaan Project' and the idea of the monthly activities is a small step to fulfil the bigger goal of helping these children to gain confidence and better their ability to read, write and speak

In the second phase to increase and improve the learning abilities of children the foundation has set a routine of monthly activities for the whole annual calendar year in the project schools. The small steps of month-wise Muskaan activities would reach the bigger goal of bringing change in reading, writing and speaking abilities of children.

In the third phase, looking into situation posed by pandemic COVID-19, education project was re- strategized and a initiatives were introduced in the wake of pandemic to provide uninterrupted access to education for Rural students with humble background.

### **E-Muskaan, Supporting Education through Digital Literacy**

This programme is launched to digitize the government schools to bring about effective mode

of learning by creating and initiating a hybrid model of learning by installing smart TVs across the select government schools in Gajraula, Nira, Savli and Bharuch. These smart TVs are uploaded with syllabus and educational content to facilitate the Digi-learning through audio-visuals. The TV cabinets also act as a writing board for the teachers. A total of 138 schools have been digitized all across the project locations.



### **Muskaan Fellowship- A Youth Development Programme-**

Jubilant continued the Muskaan Fellowship initiative which is a unique youth leadership training program developed by Jubilant Bhartia Foundation, focusing on sensitizing and enhancing the capacity of young people on community issues. The program is an intensive experiential learning journey wherein young people, Muskaan Fellows, find the leader in themselves through engaging in social action in their communities.



The 3rd chapter of Muskaan Fellowship comprised of a cohort of 20 youths selected from 4 states i.e. Uttar Pradesh, Gujarat, Uttarakhand and Maharashtra.

These youths facilitated value based education to the children of their local community.

The program concluded with certificate distribution to the fellows who have successfully attended the program. The training partner for the program is Pravah working with young people and youth organizations to build leadership for social change and nurture active citizens, who play a positive role in society.

### Khushiyon ki Pathshala

With an aim to help in holistic development of a child and facilitate in creating a value based society along with providing teachers the space to familiarize

themselves with new ideas and concept, JBF launched Khushiyon ki Pathshala initiative all across its project locations, reaching out to around 250 teachers with a pre designed framework.

The framework was designed by Pravah, the knowledge partner for imparting the training to the CSR coordinator who in turn provided the training to the teachers of rural government primary school. The training program was conducted in 3 phases where the value sessions were imparted to the teachers, which in turn will be facilitated to the school students in their routine curriculums. The 12 values around which the sessions are weaved around are Love, Gratitude, Respect, Humility, Kindness, Trust, Integrity and commitment, care, hope, safety and courage.

Benefitting over **100,000 students** in **500 govt. primary schools** through all health intervention





# HEALTHCARE



## PROVIDING BASIC HEALTHCARE

Jubilant promotes health seeking behavior in the community at Gajraula in Uttar Pradesh, Nira in Maharashtra, Samlaya & Bharuch in Gujarat which are around the manufacturing units of the Company. Also, it provides effective basic healthcare to the community through various initiatives like Jubilant Bhartia Foundation (JBF) medical Centre, Mobile

Dispensary which is equipped with JubiCare- Tele clinic and Swasthya Prahari. The health programmes implemented by Jubilant Bhartia Foundation aims at reaching out to the communities with lack of good health services and basic information of diseases along with providing preventive and curative health service in the project areas.

<b>GOAL</b>	To promote health seeking behaviour and provide effective basic healthcare to the community	
<b>OBJECTIVES</b>	<ul style="list-style-type: none"> <li>To reach out to the vulnerable communities with lack of good health services and basic information of diseases</li> <li>To provide preventive and curative health service in the project areas</li> </ul>	
<b>LOCATION</b>	1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Roorkee, UK; 4) Samlaya, Gujarat; 5) Bharuch, Gujarat & 6) Nira, Maharashtra	
<b>MODE OF ACTION</b>	<b>Preventive</b>	<ul style="list-style-type: none"> <li>Initiated community based pilot project named 'Swasthya Prahari' in Public- Private-People Partnerships (4P) mode</li> <li>'Nirog Bachpan'-School health check-up programme</li> </ul>
	<b>Curative</b>	Supplementing health services through mobile/static health clinics in the project areas
	<b>Outcome</b>	JBF is supplementing the healthcare services for the community around the manufacturing locations of Jubilant reaching 93 villages covering 4.15 lakh of population.



About JubiCare Tele-clinic- a telemedicine application, conceptualized & developed by Jubilant Bhartia Foundation (JBF). This telemedicine interface provides a real-time Patient - Doctor consultation through text/audio/video. JubiCare app uses ICT for the exchange of information for the diagnosis and treatment of diseases by a certified medical professional. The applications aim at addressing the health issues of patients by health workers without unnecessary exposure to infections. The application provides immediate support and delivery of healthcare services to the underserved communities in rural and urban areas without travel.

## SWASTHYA PRAHARI

The Swasthya Pahari's, women health guards identified from the local community around the manufacturing location to implements the initiative of combating malnutrition in children of 0-5 years of age at Gajraula. Jubilant continued, the project on combating malnutrition through real time growth monitoring of children of age group 0-5 years continued in covering 32 villages around Gajraula location in Uttar Pradesh. The initiative is a step towards the fulfilment of SDG with respect to Zero Hunger. The growth monitoring of target children is done through mobile based biometric enabled IT platform by the select women health

guard (Swasthya Prahari) followed by the grading of the target children as per their weight. The malnourished children are advised on improvement of diet and nutrition. The children in Severe Acute Malnutrition (SAM) category are recommended for Nutrition Rehabilitation Center (NRC), a Government health facility where SAM children are admitted and managed.

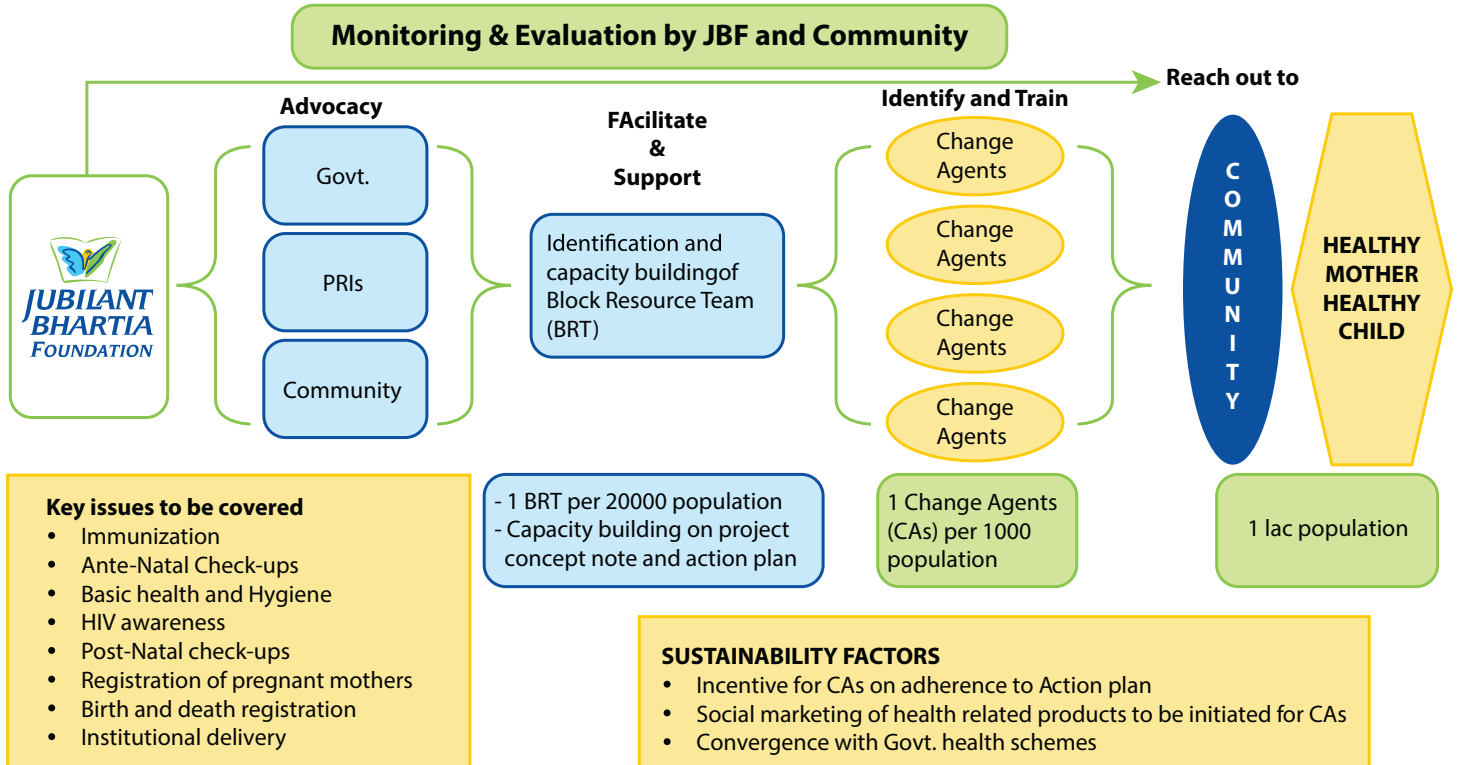
Besides, the company facilitates Audio Messages and counselling for expecting mothers through a pre-recorded voice messages being sent through Interactive voice response systems (IVRS) platform to the expecting/pregnant mothers which includes information on their well-being and nutritional requirements at Gajraula, Nira, Savli and Bharuch.

Community Health Services- JBF Medical Centre (JBFMC), the healthcare facility at Gajraula and Bharuch equipped with Outpatient Department (OPD), Day Care, Lab Test and Directly Observed Treatment, Short course (DOTS) for Tuberculosis, Integrated Counseling and Testing Centre (ICTC), X-Ray etc. is operational for providing services to the community in vicinity.

At other locations, the basic healthcare services are provided to the community through mobile health units.



# SWASTHYA PRAHARI





# LIVELIHOOD



# LIVELIHOOD GENERATION

JBF focuses on enhancing the employability and livelihood opportunity of the community through skill development.

<b>GOAL</b>	<ul style="list-style-type: none"> <li>• Sustainable livelihood opportunity for all</li> <li>• Improving the livelihood of small and marginal farmers in the project area</li> </ul>
<b>OBJECTIVES</b>	<ul style="list-style-type: none"> <li>• To create institutions with forward linkages providing vocational training</li> <li>• To create awareness amongst target farmers regarding best practices in agriculture and cattle rearing</li> </ul>
<b>LOCATION</b>	1) Gajraula, UP; 2) Nanjangud, Karnataka; 3) Nira, Maharashtra
<b>MODE OF ACTION</b>	Vocational training centres, Self help group, Training and capacity building of farmers
<b>OUTCOME</b>	<ul style="list-style-type: none"> <li>• Increased employability of youths</li> <li>• Increased crop productivity</li> <li>• Awareness amongst farmers regarding best farm technologies</li> </ul>



The organization caters to the first goal of SDGs through its livelihood projects. The SDG goal of No Poverty dwells in to reducing poverty in all forms which is triggered due to factors like lack of basic services, such as education, hunger, social discrimination and exclusion, and lack of participation in decision making along with lack of income.

This year to enhance employability, the company implemented following key livelihood promotion activities

This year to strengthen aspect of livelihood for the community around manufacturing locations, the company implemented following key projects:

## JUBIFARM

It is a sustainable and multi-stakeholder initiative that is conceived to enhance farming activities in the community around manufacturing locations of Jubilant. The project focuses on to enhance the scope of horticulture as peripheral areas of agriculture for the farmers in the community of Gajraula, Nira, Savli and Bharuch. This year JBF reached out to more than 600 farmers.

## PARYAVARAN SAKHI

It is a unique effort to engage rural women for Neem based social agro forestry. The project involves plantation of neem saplings in the waste land followed by selection of Paryavaran Sakhis & formation of SHG. These women are responsible for the maintenance of neem tree. JBF will ensure end to end market linkage of harvest obtained from Neem plantation after 3 years. A total of 280 Paryavaran Sakhis are registered by JBF this year in the community around manufacturing unit of Gajraula, Nira, Savli Bharuch and Nanjangud.

## PASHU SAKHI

To promote livestock farming among poor and marginal community members around Gajraula and to increase the level of income among them by providing a proper market linkage for the goats, JBF launched this new initiative in partnership with The Goat Trust. A total of 500 farmers are being registered under Pashu Sakhi Initiative, which are governed by 10 Pashu Sakhis.



## SAMRIDDI

It is the Self Help Group support initiative of the Company. Jubilant continued its project of Neem Pulverization at Savli in Gujarat where Neem Leaves powder is being procured through local Self Help Group of women creating livelihood opportunity for 200 women in the surrounding area.

## NAYEE DISHA

The vocational trainings/Skill development program where training is imparted to youths & women in Gajraula, Bharuch and Nira on various vocational trades like tailoring, soft skills, embroidery, personality development & baking etc.

## LOGISTICS AND SUPPLY CHAIN MANAGEMENT TRAINING

JBF at Bharuch conducted hybrid training in association with Safeducate that makes sure that the trainees get employable and marketable skill development with placement assistance.



# 17 PARTNERSHIPS FOR THE GOALS



## PARTNERSHIPS FOR THE GOALS

Jubilant engages and partners with several local and global organizations on a continuous basis for optimal outcomes of its program. Some of the major engagements

during this year with different organizations in strengthening our social development projects are:

**Schwab Foundation for Social Entrepreneurship:** The Social Entrepreneur of the Year Award celebrates the advancement of social innovation Worldwide. The award recognizes the individuals and organizations who implement innovative, sustainable and large-scale solutions to address poverty, indignity and the lack of basic services and resources in Bottom of the Pyramid and ultra-poor communities. They work in areas as diverse as health, education, job creation, water, clean energy and building identity and entitlements and access to information and technology. Jubilant Bhartia Foundation in partnership with the Schwab Foundation is working towards providing unparalleled platforms to leading social entrepreneurs as a key element for inclusive growth.

**Pravah:** Jubilant Bhartia Foundation has partnered with Pravah for training of the youths under the initiative of Muskaan Fellowship-A youth development program and training of teachers on value based learning of students through Khushiyon ki Pathshala initiative.

**Panasonic:** JBF continued its partnership with Panasonic is implementing a health project at Jajjhar district of Haryana

**The Union:** JBF partnered with The Union on Stop TB Training initiative for JBF employees

**HP:** JBF partnered with HP for Digital Education Program

**Safeduate Learning Pvt Ltd:** Partnered with Safeduate for online training program of rural youths on supply chain at Bharuch in Gujarat

**Sanjeevani:** Life Beyond cancer- JBF organized a session on Cancer awareness for all employees of Jubilant in association with Sanjeevani.



# SOCIAL ENTREPRENEUR OF THE YEAR-INDIA AWARD 2021

## PROMOTING SOCIAL ENTREPRENEURSHIP

The Schwab Foundation for Social Entrepreneurship, the sister organisation of the World Economic Forum and the Jubilant Bhartia Foundation of Jubilant Bhartia Group announced Aniket Doegar of Haqdarshak as the winner of the 13th Social Entrepreneur of the

Year Award on Thursday, 15th September 2022. The award was presented by Anurag Singh Thakur - Union Minister for Information & Broadcasting and Minister for Youth Affairs & Sports, Government of India in presence of over 300 participants in New Delhi.

<b>GOAL</b>	Encouraging Social Entrepreneurship
<b>OBJECTIVES</b>	Recognizing promising and successful social entrepreneurs, with excellence in large-scale, system change models
<b>MODE OF ACTION</b>	Online application process, multilevel selection process, due diligence, independent Jury round of selection and winner announcements at a prestigious award ceremony
<b>OUTCOME</b>	The recipients of the award get global exposure, an opportunity to connect with key partners at regional forums and global summits of the World Economic Forum and an opportunity to learn sector-specific best practices and scale their solutions through partnerships.



## 12<sup>TH</sup> SOCIAL ENTREPRENEUR OF THE YEAR AWARD – INDIA 2021

Thursday, 07<sup>th</sup> October 2021



**HILDE SCHWAB AND PROF. KLAUS SCHWAB**



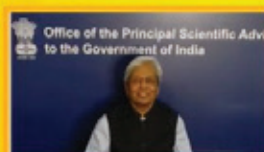
**WINNER**



**SHYAM S BHARTIA**



**HARI S BHARTIA**



**PROF. K VIJAYRAGHAVAN**



**AJAY KHANNA**

The Schwab Foundation for Social Entrepreneurship, the sister organisation of the World Economic Forum, and the Jubilant Bhartia Foundation of Jubilant Bhartia Group on 7th October 2021 conferred Pranshu Singhal of KARO SAMBHAV with the prestigious Social Entrepreneur of the Year Award - India 2021. The award was presented by Prof. K. VijayRaghavan, Principal Scientific Adviser to the Government of India at a virtual ceremony in presence of eminent personalities from different fields from across the world.

Felicitating the winner and congratulating the finalists of this year's SEOY Award India 2021, Prof. K. VijayRaghavan, Principal Scientific Adviser to the Government of India said, "This global pandemic has been a major crisis and the social entrepreneurs have come forward in each section of the society as emergency rescuers for the most vulnerable, by stretching their means to the maximum possible. We need to take important lessons from these change makers working at the grass-roots offering unique solutions to seemingly impossible challenges. Recognising their ideas, work and contributions towards solving challenges will help them scale their work and increase their efficiency. I compliment the Schwab Foundation and the Jubilant Bhartia Foundation for this unique initiative of recognising these social entrepreneurs for over a decade now."

The SEOY India Award 2021 winner Pranshu Singhal from Karo Sambhav is working to make circular

economy possible and is enabling enterprises to close their material loops. Karo Sambhav covers e-waste, plastic packaging waste, battery waste and glass and continues its exploration towards less scrutinised sectors like mattresses and textiles. Pranshu aims to shape and catalyse the set-up of a well-governed and accountable end-of-life waste management industry with transparent practices.

Despite the shattering second wave of COVID-19, this year the SEOY award platform received close to 100 diverse submissions out of which 28 were women social entrepreneurs & two of them were selected as finalists. During the COVID-19 pandemic the social entrepreneurs have also set an example for collaborative efforts worldwide by displaying the power of working together and leveraging each other's strengths. To amplify the work of these social entrepreneurs especially on post COVID rehabilitation, the Jubilant Bhartia Foundation is now part of the World Economic Forum's initiative - the 'COVID Response Alliance for Social Entrepreneur'. The alliance will provide a platform to showcase the work done by the social entrepreneurs in India as well as globally. This year marks the 12th year of Jubilant Bhartia Foundation's strong partnership with the Schwab Foundation for Social Entrepreneurship. Over the years the SEOY award platform has seen over 1700 high impact submissions.





## OUR PARTNERS



## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF JUBILANT BHARTIA FOUNDATION

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

#### 1. Opinion

- A. We have audited the accompanying Financial Statements of **Jubilant Bhartia Foundation**, a public Company limited by guarantee, not having share capital, not for profit licensed u/s 25 of the Companies Act, 1956 (read as licensed u/s 8 of the Companies Act, 2013) ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and the Statement for the year then ended and notes to financial statements, including a summary accounting policies and other explanatory information (hereinafter referred to as "the Financial Statement").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2022, the **surplus** (i.e. excess of Income over expenditure) for the year ended on that date.

#### 2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### 3. Information Other than the Financial Statements and Auditor's Report thereon

The Company's Management is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **4. Management's Responsibility and those charged with Governance for the Financial Statements**

- A. The Company's Management is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Company's financial reporting process.

#### **5. Auditor's Responsibilities for the Audit of the Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conduct in accordance



with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**B.** As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.



- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

## **II. Report on other Legal and Regulatory Requirements**

1 As required by Section 143(3) of the Act, based on our audit we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Income and Expenditure and the Statement of dealt with by this Report are in agreement with the books of account.
- D. In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- E. On the basis of the written representations received from the Members of the Managing Committee as on March 31, 2022 taken on record by the Managing Committee, none of the Members is disqualified as on March 31, 2022 from being appointed as a Member of the Managing Committee in terms of Section 164(2) of the Act.
- F. Reporting on the adequacy of internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular no. 08/2017 dated 25 July 2017.



G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations, hence no disclosure is required in this regard.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company
- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



- (d) The Company has neither declared nor paid any dividend during the year
2. The Report does not include a Statement on the matters specified in para 4 of the Companies (Auditors' Report) Order 2020 issued by the Central Government in terms of Sub section (11) of Section 143 of the Companies Act, 2013 since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

**PLACE: NEW DELHI**  
**DATE: 02.09.2022**

**FOR K. N. GUTGUTIA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 304153E**



  
**(B. R. GOYAL)**  
**PARTNER**  
**M. NO. 12172**

**UDIN: 22012172AWMGkM6336**

**JUBILANT BHARTIA FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2022**

(Rs. in thousand)			
Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	2	7	7
Corpus Fund	3	134,991	108,533
<b>Non-Current liabilities</b>			
Long term provisions	4	2,344	2,026
<b>Current liabilities</b>			
Other current liabilities	5	19,486	9,829
<b>Total</b>		<b>156,828</b>	<b>120,395</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	6	49,005	36,486
Capital work in progress	6A	-	-
Other Non-Current Assets	7	6,722	1,639
Other Bank Balances	8	35,809	14,725
		<b>91,536</b>	<b>52,850</b>
<b>Current assets</b>			
Cash & cash equivalents	9	60,319	65,228
Short-term loans and advances	10	3,633	1,782
Other current assets	11	1,340	535
		<b>65,292</b>	<b>67,545</b>
<b>Total</b>		<b>156,828</b>	<b>120,395</b>

**Statement of significant accounting policies**

The accompanying notes are integral part of the financial statements

In terms of our report of even date attached

for K.N. Gutgutia & Co.

Chartered Accountants

For and on behalf of the Board of Directors of

Jubilant Bhartia Foundation

**B R Goyal**

Partner

Membership No. 12172

Firm Registration No. 304153E

Noida

Date: 2 September 2022

**Rajesh Kumar Srivastava**

Director

DIN: 02215055

**Arvind Chokhany**

Director

DIN: 06668147



**JUBILANT BHARTIA FOUNDATION**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2022**

(Rs. in thousand)			
Particulars	Note No.	For the year ended 31 March 2022	For the year ended 31 March 2021
<b>REVENUE</b>			
Other income	12	194,765	78,664
<b>Total Income</b>		<b>194,765</b>	<b>78,664</b>
<b>EXPENSES</b>			
Educational, social & community development expenses	13	146,057	51,101
Employee benefits expenses	14	14,323	11,091
Depreciation & amortization expense	6	7,141	5,262
Other expenses	15	786	722
<b>Total expenses</b>		<b>168,307</b>	<b>68,176</b>
<b>Excess of Income over Expenditure Transferred to Corpus Fund</b>		<b>26,458</b>	<b>10,488</b>

Statement of significant accounting policies

The accompanying notes are integral part of the financial statements

In terms of our report of even date attached

for K.N. Gutgutia & Co.

Chartered Accountants

For and on behalf of the Board of Directors of

Jubilant Bhartia Foundation

  
**B R Goyal**

Partner

Membership No. 12172

Firm Registration No. 304153E

Noida

Date: 2 September 2022

  
**Rajesh Kumar Srivastava**

Director

DIN: 02215055

  
**Arvind Chokhany**

Director

DIN: 06668147



## JUBILANT BHARTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

#### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

##### Corporate Information

Jubilant Bhartia Foundation (the Company) is Public company limited by shares, incorporated/ licensed under Section 8 of Companies Act, 2013. The company is engaged in carrying out Corporate Social Responsibility Activities in area of Health, Education, Livelihood, Vocational Training, administrative activities.

##### A. Basis of Preparation & Presentation of Financial Statements

The accounts of the Company are prepared under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("GAAP") and comply with the accounting standards notified under the section 133 of the Companies Act, 2013, and the relevant provisions of Companies Act, 2013. The financial statements are presented as per Schedule III to companies Act, 2013 and in Indian rupees and rounded off to the nearest thousand.

##### B. Basis of classification of Current and Non-Current Asset

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

##### C. Property, Plant and Equipment

Tangible Fixed Assets are stated at cost net of tax/duty credits & subsidy availed, if any, less accumulated depreciation/amortization/impairment losses. The cost of fixed assets includes freight, other incidental expenses related to the acquisition and installation of the respective assets, preoperative expenses and borrowing costs directly attributable to fixed assets which necessarily take a substantial period of time to get ready for their intended use.

Certain fixed assets are acquired out of funds received from the Corporate and property rights remain with the Company.

The company depreciates tangible assets as per useful life specified in part "C" of the schedule II of the companies Act, 2013 except for Building, which have been amortised over 15 years based on the internal technical assessment of the management.

The Company follows straight line method of depreciation for fixed assets. Depreciation is provided based on Useful life of asset as prescribed in schedule II to the companies Act 2013. Depreciation on addition to fixed Assets has been calculated on pro-rata basis from the date of acquisition / installation. Depreciation on fixed Assets sold has been calculated on pro-rata basis till the date of sale / deletion.



#### **D. Provisions, Contingent Liabilities and Contingent Assets**

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent Assets are not recognized /disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

#### **E. Employee Benefits**

##### **a. Short-Term Employee Benefits**

All employee benefits falling due within twelve months of the end of the period in which the employees render the related services are classified as short-term employee benefits, which include benefits like salaries, wages, short term compensated absences, incentives, etc. and are recognized as expenses in the period in which the employee renders the related service and measured accordingly.

##### **b. Post-Employment Benefits**

Post-employment benefit plans are classified into defined contribution plans and defined benefit plans in line with the requirements of AS 15 on "Employee Benefits".

##### **i. Gratuity and Leave Encashment**

Gratuity and Leave encashment benefit is accounted for on basis of estimated liability at the year-end for all the eligible employees and not on the actuarial valuation basis in view of the fact that it will not materially affect in terms of total amount.

##### **ii. Provident Fund**

Provident Fund is deposited with Regional Provident Fund Commissioner. This is treated as defined contribution plan. Company's contribution to the Provident Fund is charged to Profit & Loss Account.

#### **F. Cash and cash equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



**JUBILANT BHARTIA FOUNDATION**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**
**(Rs. in thousand)**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>2. SHARE CAPITAL</b>		
<b>Authorized</b>		
Equity share capital (100,000 Equity shares of Rs. 10 each)	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
<b>Issued, subscribed and paid up</b>		
Equity share capital (700 Equity shares of Rs. 10 each)	7	7
	<b>7</b>	<b>7</b>

1) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.

2) Upon winding up or dissolution of the company, surplus, if any, after satisfaction of all the debt and liabilities shall be transferred to such other company having objects similar to the objects of company

**3) The details of shareholders holding more than 5% shares in the company :**

Name of the shareholders	% held as at 31 March 2022	% held as at 31 March 2021
Shyam Sunder Bhartia	14.29%	14.29%
Hari Shankar Bhartia	14.29%	14.29%
Rajagopal Sankaraiah	14.28%	14.28%
Ashwani Malhotra	14.28%	14.28%
Rajiv Shah	14.29%	14.29%
Arun Kumar Sharma	14.29%	14.29%
Irfan Ali	7.14%	7.14%
Amit Chaurasia	7.14%	7.14%

**4) The reconciliation of the number of shares outstanding at beginning and at the end of the reporting period:**

Particulars	As at 31 March 2022	As at 31 March 2021
Numbers of shares at the beginning	700	700
Numbers of shares at the end	<b>700</b>	<b>700</b>

**5) Shares held by Promoters at 31st March 2022:**

Name of the shareholders	No. of shares	% of total shares	% Change during the year
Shyam Sunder Bhartia	100	14.29%	-
Hari Shankar Bhartia	100	14.29%	-
Rajagopal Sankaraiah	100	14.28%	-
Ashwani Malhotra	100	14.28%	-



## JUBILANT BHARTIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2022

(Rs. In thousand)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>3. CORPUS FUND</b>		
<b>Corpus Fund</b>		
Opening balance	101,488	91,469
Add/(Less): Excess of Income over Expenditure	26,058	10,019
	<b>127,546</b>	<b>101,488</b>
<b>Ram Mandir Corpus Fund</b>		
Opening balance	7,045	6,576
Add: Additions during the year	400	469
	<b>7,445</b>	<b>7,045</b>
	<b>134,991</b>	<b>108,533</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>4. LONG TERM PROVISIONS</b>		
Provision for employee benefits	2,344	2,026
	<b>2,344</b>	<b>2,026</b>
<b>CURRENT LIABILITIES</b>		
<b>5. OTHER CURRENT LIABILITIES</b>		
Accrued employee benefits	163	679
Statutory dues payable (PF, FPF, TDS, GST (Reverse Charge) etc.)	1,576	438
Trade deposits and advances	15	15
<b>Other payables</b>		
-Others payables	16,643	8,444
-Liability for expenses	1,089	253
	<b>19,486</b>	<b>9,829</b>

Others payables ageing schedule for the year ended as on March 31, 2022:

Outstanding for following periods from date of transaction	MSME	Others
Less than 1 year	-	16,064
1-2 years	-	579
2-3 years	-	-
More than 3 years	-	-
<b>Total</b>	<b>-</b>	<b>16,643</b>

Others payables ageing schedule for the year ended as on March 31, 2021:

Outstanding for following periods from date of transaction	MSME	Others
Less than 1 year	-	5,128
1-2 years	-	56
2-3 years	-	3,260
More than 3 years	-	-
<b>Total</b>	<b>-</b>	<b>8,444</b>



JUBILANT BHARTIA FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2022  
6. Property, Plant and Equipment and Intangible Assets

(Rs. in thousand)

Description	GROSS BLOCK-COST/ BOOK VALUE				DEPRECIATION/AMORTISATION/IMPAIRMENT				NET BLOCK	
	Total as at 1 April 2021	Additions/ adjustments during the year	Deductions/ adjustments during the year	Total as at 31 March 2022	Total as at 1 April 2021	Provided during the year	Deductions/ adjustments during the year	Total as at 31 March 2022	As at 31 March 2022	As at 31 March 2021
<b>Property, Plant and Equipments:</b>										
Land- Freehold	5,404	-	-	5,404	-	-	-	-	5,404	5,404
Building	6,774	-	-	6,774	2,142	429	-	2,571	4,203	4,632
Lab Equipments	342	-	-	342	298	5	-	303	39	44
Office Equipments	1,418	-	-	1,418	1,085	130	-	1,215	203	333
Furniture & Fixture	667	-	-	667	421	35	-	456	211	246
Computers	1,362	-	-	1,362	995	161	-	1,156	206	367
Social Development Equipment (Computers) *	4,155	-	-	4,155	3,948	-	-	3,948	207	207
Vehicle	9,143	19,660	-	28,803	3,829	2,557	-	6,386	22,417	5,314
Social Development Equipment (Vehicles) *	32,196	-	-	32,196	12,257	3,824	-	16,081	16,115	19,939
<b>TOTAL Current Year</b>	<b>61,461</b>	<b>19,660</b>	<b>-</b>	<b>81,121</b>	<b>24,975</b>	<b>7,141</b>	<b>-</b>	<b>32,116</b>	<b>49,005</b>	<b>36,486</b>
<b>TOTAL Previous Year</b>	<b>61,359</b>	<b>102</b>	<b>-</b>	<b>61,461</b>	<b>19,713</b>	<b>5,262</b>	<b>-</b>	<b>24,975</b>	<b>36,486</b>	<b>41,646</b>

6A. Capital work in progress:

<b>TOTAL Current Year</b>										-
<b>TOTAL Previous Year</b>										-

\* Out of the funds received from HP for the purpose of Education (for CSR project)



## JUBILANT BHARTIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS AS AT MARCH 31, 2022

(Rs. in thousand)

Particulars	As at 31 March 2022	As at 31 March 2021
<b>NON-CURRENT ASSETS</b>		
<b>7. Other Non-Current Assets</b>		
- Security deposits	159	159
- Capital Advances	6,563	1,480
	<b>6,722</b>	<b>1,639</b>
<b>8. OTHER BANK BALANCES</b>		
- On Deposit accounts with maturity more than twelve months	28,007	7,282
- On Deposit accounts with maturity more than twelve months (On account of Sri Ram Sewa Samiti) **	7,802	7,443
** Refer note- 20		
	<b>35,809</b>	<b>14,725</b>
<b>CURRENT ASSETS</b>		
<b>9. CASH AND CASH EQUIVALENTS</b>		
- Balances with banks: In current accounts *	60,303	65,203
- Cash on hand	16	25
	<b>60,319</b>	<b>65,228</b>
* Includes balance in FCRA account Rs. 2,589 thousand (previous year Rs. 1,347 thousand)		
<b>10. SHORT TERM LOANS AND ADVANCES</b>		
- Advance recoverable in cash & kind	3,428	1,680
- Advance to suppliers	205	102
	<b>3,633</b>	<b>1,782</b>
<b>11. OTHER CURRENT ASSETS</b>		
- Income tax deducted at source	703	180
- GST Recoverable	289	204
- Other deposits	15	15
- Prepaid expenses	333	136
	<b>1,340</b>	<b>535</b>



**JUBILANT BHARTIA FOUNDATION**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022**
**(Rs. in thousand)**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
<b>12. OTHER INCOME</b>		
Donations	5,232	1,642
Contribution from Corporates (towards CSR obligations)	188,112	76,238
Interest Income	1,211	621
Miscellaneous income (including rental income)	210	163
	<b>194,765</b>	<b>78,664</b>
<b>13. EDUCATIONAL, SOCIAL &amp; COMMUNITY DEVELOPMENT EXPENSES</b>		
Health (Arogya and Swasthya Prahari)	76,328	15,423
Education (Muskan)	30,662	18,795
Livelihood (Nayee Disha)	25,630	6,023
Rural development	13,437	10,860
Social Entrepreneurship (Award of the year)	-	-
	<b>146,057</b>	<b>51,101</b>
<b>14. EMPLOYEE BENEFITS EXPENSES</b>		
Salaries, wages, bonus & allowances *	12,996	10,007
Contribution to provident fund*	737	527
Staff welfare expenses	590	557
	<b>14,323</b>	<b>11,091</b>
<b>* Includes amount incurred on :</b>		
Health (Arogya and Swasthya Prahari) Rs.6,149 thousand (Previous year Rs. 3,438 thousand)		
Education (Muskan) Rs. 5,630 thousand (Previous year Rs. 5,657 thousand)		
Livelihood (Nayee Disha) Rs. 2,189 thousand (Previous year Rs. 1,996 thousand)		
Administrative Expenses Rs. 355 (Previous year Rs. Nil thousand)		
<b>15. OTHER EXPENSES</b>		
Insurance	133	100
Traveling, Conveyance & other incidental expenses	102	145
Printing & stationery	347	153
Communication expenses	12	81
Payment To Auditors		
Statutory Audit	47	47
Other Consultancy Services	67	-
Legal , professional & consultancy charges	32	51
Bank Charges & Other Finance Cost	44	55
Electricity Charges	-	28
Office Maintenance	-	52
Rates & Taxes	2	10
	<b>786</b>	<b>722</b>



## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

### 16. Commitments as at year end

#### Capital Commitments

Estimated amount of contracts remaining to be executed on Capital account (net of advances) is NIL (Previous year Rs. 4,164 thousand).

17. Donation received with specific instructions/ purposes are treated as corpus fund and/ or as project fund and the utilization of such fund is accordingly reflected as deduction there from.

### 18. Income Tax

The company is a charitable organization, registered under Section 8 of the Companies Act, 2013. The company is also registered under Section 11/12A of Income Tax Act, 1961. As the company has no taxable income, accounting for taxes on Income (Accounting Standard-22) issued by the Institute of Chartered Accountants of India is not applicable.

19. Corporate Social Responsibility obligations of the following companies are being carried out by the Foundation.

- a. During the year the Foundation has received following amounts towards this purpose, which have been utilized/ planned to be utilized for the CSR Purposes:

Name of Company	(Rs. in thousand)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
Jubilant Pharmova Limited (erstwhile Jubilant Life Sciences Limited)	50,400	36,793
Jubilant Generics Limited	28,500	10,200
Jubilant Food Works Limited	52,400	10,000
Charity Add Foundation (Foreign contribution)	22,568	5,316
Panasonic India Private Limited	4,025	4,273
HP India Sales Private Limited	-	3,461
Jubilant Therapeutics India Limited	1,300	2,520
Jubilant Biosys Limited	11,248	2,045
Jubilant Infrastructure Limited	2,805	1,005
Jubilant Agri And Consumer Products Limited	3,792	625
Jubilant Ingrevia Limited	6,769	-
Jubilant Auto Works Private Limited	619	-
Jubilant Motorworks Private Limited	1,398	-
Reliance Foundation	2,288	-
<b>Total</b>	<b>188,112</b>	<b>76,238</b>



b. Project wise utilization of funds is as under:

Project	(Rs. In thousand)	
	For the year ended 31 March 2022	For the year ended 31 March 2021
Health	82,477	18,861
Education	36,292	24,452
Livelihood	27,819	8,019
Rural development	13,437	10,860
Administrative expenses	355	-
	<b>160,380</b>	<b>62,192</b>

c. The Company has also incurred a sum of Rs. Nil (previous year Rs. Nil) towards payments for purchase of fixed assets and construction of building, etc., which is also a part of CSR activities.

## 20. Sri Ram Sewa Samiti Corpus Fund:

During the year ended 31 March 2017, JBF has worked in close co-ordination with Sri Ram Sewa Samiti, Gajraula to bring the people together, be a part of the community and to make a difference in society. Sri Ram Sewa Samiti is involved in social and educational development of Bhartiagram, Gajraula and villages nearby Gajraula and had made a considerable donation amounting Rs 5,380 thousand towards Social Responsibility initiatives of Jubilant Bhartia Foundation to channelize its resources for bringing measurable social changes and common good in the society. Amount so donated during FY 2016-17 forms part of Sri Ram Sewa Samiti Corpus Fund. Corpus Fund as on 31 March 2022, amounts to Rs. 7,445 thousand.

## 21. Ratios

The following are analytical ratios for the year ended March 31, 2022 and March 31, 2021

Particular	Numerator	Denominator	Current year	Preceding year	Variance
Current Ratio	Current assets	Current liabilities	3.35	6.87	-51.24%
Return on Equity Ratio	Excess of Income over Expenditure	Average Shareholder's Equity	21.73%	10.15%	114.00%
Net capital turnover ratio	Revenue	Working Capital	4.25	1.36	211.97%
Net profit ratio	Excess of Income over Expenditure	Revenue	13.58%	13.33%	1.89%
Other Ratios			NA	NA	NA



22. Previous year's figures have been regrouped, to the extent possible, to make them comparable with the current year's figures.

In terms of our report of even date  
For K N Gutgutia & Company  
Chartered Accountants

For and on behalf of the Board of  
Jubilant Bhartia Foundation



(B. R. GOYAL)

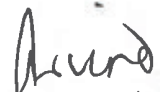
Partner  
Membership No. 12172

Firm Registration No. 304153E  
Place: Noida  
Date: 2 September 2022



Rajesh Kumar Srivastava

Director  
DIN: 02215055



Arvind Chokhany

Director  
DIN: 06668147







**Jubilant Bhartia Foundation**

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