



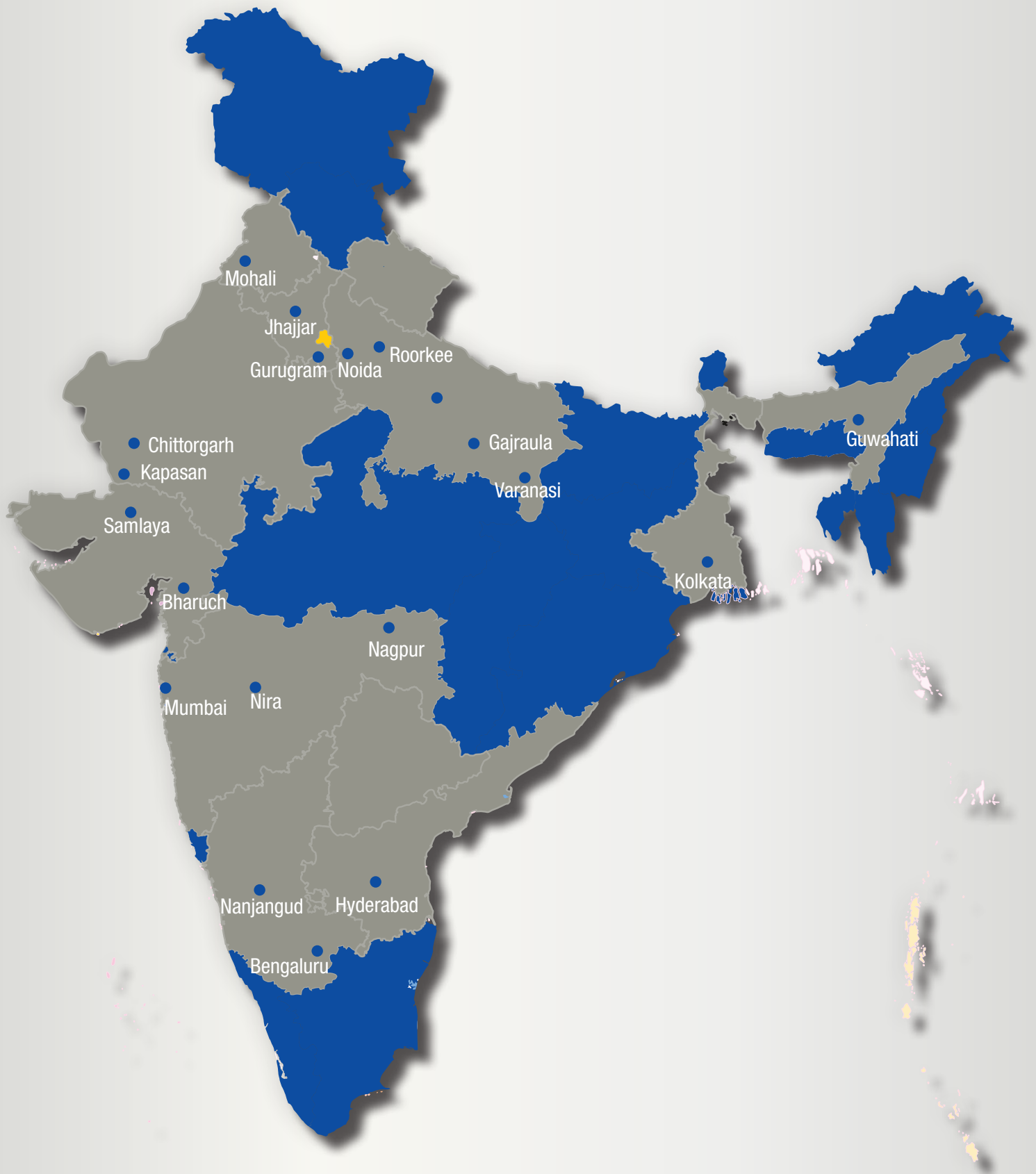
TOWARDS PROGRESSIVE SOCIAL CHANGE

ANNUAL REPORT 2022-23

**Jubilant Bhartia Foundation (JBF)** is a not-for-profit organisation established in 2007 by Jubilant Bhartia Group with a vision to bring progressive social change through a strategic multi-stakeholder partnership. The foundation focuses on conceptualizing and implementing the Corporate Social Responsibility initiatives for the Jubilant Bhartia Group as well as other corporate entities. The foundation develops multi-stakeholder sustainable models to bring about 'social change' involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem. The key focus areas are:

- education
  - healthcare
  - livelihood
  - social entrepreneurship
-

# OUR PRESENCE







## BOARD OF DIRECTORS

MR SHYAM SUNDER BHARTIA

MR HARI SHANKER BHARTIA

MR. RAJESH KUMAR SRIVASTAVA

MR ARVIND CHOKHANY

## MEMBERS

MR HARI SHANKER BHARTIA

MR RAJGOPAL SANKARIAIAH

MR ASHWANI MALHOTRA

MR RAJIV SHAH

MR ARUN KUMAR SHARMA

MR AMIT CHAURASIA

MR IRFAN ALI

MR SHYAM SUNDER BHARTIA





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# DIRECTOR'S MESSAGE





Jubilant Bhartia Foundation (JBF), a not for profit organization under section 25 (now section 8) of the Companies Act was established in 2007, with the mission 'to develop multi-stakeholder sustainable models to bring about a social change involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem'.

The focus of Jubilant Bhartia Foundation is towards bringing progressive social change through strategic multi-stakeholder partnership. JBF works in line of the sustainable development goals (SDGs), a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity. During the Financial Year 2022-23, Jubilant continued working in the arena of Health, Education, Livelihood and Rural Development to improve the quality of the life of the community around the manufacturing locations, which is considered as apex stakeholder. We continued programs around supporting rural government?

To cater to the educational program objectives, Jubilant Bhartia Foundation, during 2022-23, through reached out 83000+ youths, children, and adult stakeholders through our designed projects framework through Kushiyon Ki Pathshala (Value education) & Muskaan Fellowship (Youth Leadership

programme), digitization projects- E-Muskaan (School Digitization), HP Worlds on Wheel (WOW), Accessible Learning For All (ALFA) Continued Learning Access Program (CLAP). To cater to the health needs among the stakeholder communities, JBF is providing affordable basic & preventive health care, reaching out to over 3 Lacs population through Jubilant Bhartia Foundation Medical Centre (JBFMC), mobile dispensary aiming at providing affordable healthcare through mobile & static clinic enabled with JUBICARE- Tele-clinic platform and Swasthya Prahari (Preventive Health care) along with need based health awareness camps. JBF livelihood projects work towards providing sustainable livelihood options and income aiding options to the community through Nayee Disha (Skill Development), Samridhhi (SHG & micro enterprise Promotion), JUBIFARM (Sustainable Agriculture program having sub programs like Pashu Sakhi & Paryavaran Sakhi).



# ABOUT US

Jubilant Bhartia Foundation (JBF)

was formed by Jubilant Bhartia Group

in the year 2007 to carryout social initiatives.

JBF will improve wellbeing and create social impact in the society by building entrepreneurial competencies of individuals and communities

The foundation specifically focuses on four essential domains as under:

- Universalize elementary education,
- Improving health indices through innovative services,
- Escalating employability and
- Enabling a conducive environment for social entrepreneurship



Develop multi-stakeholder sustainable models to bring about 'social change' involving knowledge generation & sharing, experiential learning and entrepreneurial ecosystem

- The foundation focuses on conceptualizing and implementing the Corporate Social Responsibility initiatives for the Jubilant Bhartia group as well as other corporate entities
- Channelize resources for bringing measurable social change in the society

- Improve quality parameters for primary education system through community involvement
- Promote health seeking behavior and provide effective basic healthcare to the community
- Improving employability through vocational training
- To provide a unique platform at national level for leading social innovators to highlight social entrepreneurship as a key element for Inclusive Growth.



# OUR APPROACH

**Jubilant Bhartia Foundation** is dedicated to empower the communities through long-term and sustainable social interventions. JBF indulges in the process of increasing the company's capacity to form the community connect and identify the communities as prime stakeholder. The foundation works through the Public-Private-People Partnership (4P) concept.

The foundation carries out the community engagement activities for the Jubilant Bhartia Group. The key focus areas constitute livelihood creation, social entrepreneurship, basic healthcare, and elementary education. JBF also collaborates with other corporates, development agencies, to implement the projects.

The implementation strategy is developed to implement the initiatives through the CSR coordinators, in collaboration with the community as the prime stakeholder. All of the projects are regularly monitored by the senior management and yearly audited through the outside organizations.





# PROGRAMMES







International Day of Yoga  
21 June  
a for Harmony & Peace

Global hand Washing  
Day  
15 October

BOY

TOILET

SWACHH  
BHARAT

शौच



# OUR PROJECTS

## MUSKAAN

- Enhancing the quality of education, decline in absenteeism and dropout rate.
- Established a scholarship programme (Jubilant Pratibha Puraskar) for the talented students to support them in continuing their secondary education under mentorship of our select employee.
- Digital Literacy in rural schools in association with HP.
- All-round development of Youths and helping Muskaan Students to meet their learning goals through Muskaan Fellowship Programme.

## KHUSHIYON KI PATHSHALA (KKP)

- Imparting 'social-skills' based learnings to strengthen the formal school system.
- Focused on personality development of the beneficiaries including teachers, and the students.

## E-MUSKAAN

- Transforming the education system through 'digitization'.
- Catering to the students of 1 to 8<sup>th</sup> by digitizing and providing the i-dream content.
- Improving the accessibility, affordability, and availability of digital means to the underserved communities by intervening through formal education system.





## HP CLAP

- Focusing on bridging the digital gap among the society.

## HP ALFA

- Assisting government school system to enhance the digital learning of the students.
- Catering to the students from 9<sup>th</sup> – 12<sup>th</sup> standards.

## MUSKAN VIGYANSHALA

- Inspiring students from rural backgrounds towards science by teaching them hands-on science experiments.

## MUSKAN KITABGHAR

- Increasing accessibility of books to improve readability, improved learning parameters and absenteeism from schools through employee engagement.









## JUBICARE

- Increasing access to primary healthcare services through telemedicine.

## JUBILANT BHARTA FOUNDATION MEDICAL CENTRE AND MOBILE DISPENSARY

- Establishing on-ground presence through medical centers and conducting mobile OPDs to cater to the communities' health needs.
- Reaching out to communities through Mobile Healthcare Van equipped with a Doctor & Pharmacist.

## MOBIL EYES

- Increasing access to primary eye care services through mobile eye screening van.
- Reaching out to communities through Mobile Eye Screening Van equipped with an Optometrist & two coordinators for the screening of eyes.





## SWASTHYA PRAHARI

- Interactive Voice Response System (IVRS) system installation to assist pregnant women in maintaining their health during gestation period to work on safe motherhood & promote institutional delivery.
- To combat the malnutrition among the targeted communities by distributing the nutrition kits and monitoring the children physical growth affected with malnutrition.

## END TB PROJECT

- Facilitating early diagnosis of tuberculosis including creating awareness among people and systematic screening of contacts and high-risk groups.
- Expanding care, strengthening prevention, and intensifying research. Addressing the challenges by innovative, multi sectoral, and integrated approaches.

## VILLAGE HEALTH PROFILING

- Focused on identifying health related problems in partnership with 'Vitor' and prioritizing cycle of the community health improvement process.









## NAYEE DISHA

Skill development programs at the Vocational Training Centres (VTC) at Gajraula, Nanjangud and Nira with the engagement of a social enterprise aims at helping the trainees find 'vocation for life' on successful completion. Providing training on various trades including Fabrication, Sewing, Electronics/ Electric appliance repairing and Driving etc. The VTC having capacity of training 2000 candidates per year. Nayee Disha: Skill development programs at the Vocational Training Centres (VTC) at Gajraula, Nanjangud and Nira with the engagement of a social enterprise aims at helping the trainees find 'vocation for life' on successful completion. Providing training on various trades including Fabrication, Sewing, Electronics/ Electric appliance repairing and Driving etc. The VTC having capacity of training 2000 candidates per year.

## JUBIFARM

### Vadi Project

- Enhancing agribased initiatives, both, farm based and non-farm based. The under lying projects of the program are as follows

### Paryavaran Sakhi

- To promote rural women entrepreneurship through formation of SHG on a self – sustainable model.

### Pashu Sakhi

- promoting livestock farming among poor and marginal livestock farmers to increase the level of income among them and to provide a proper market linkage for the goats.

## WEMENTORSHIP PROGRAM

- Creating an ecosystem that is more hospitable to the needs of young women in industry thus raising their participation in the manufacturing sector.
- Empowering young women through 21st century skills and career guidance & counselling sessions through workshops.

### Soochnapreneurs & Haqdarshak Agents

- Facilitating training and infrastructure to the cadre of qualified facilitators and entrepreneurs, who further connects the community members to the social welfare schemes.



# RURAL DEVELOPMENT

## JAN SUVIDHA KENDRA

- Facilitating state welfare to the communities by connecting them with the eligible schemes, in partnership with HaqDarshak, and Digital Empowerment Foundation.

## JANSANCHETNA

- Promoting & developing a decentralized village disaster management committees as integral part of PRIs.
- Promoting awareness and capacitate on community based disaster preparedness.
- Promoting First aid skill for any emergency medical care.
- Promote a multi-stakeholder engagement for dissemination if right information to rural communities.
- Nurturing responsible citizenry better equipped to act calmly in emergency situations.





# SOCIAL ENTREPRENEUR OF THE YEAR-INDIA AWARD 2022

## JURY MEMBERS



**Hilde Schwab**  
Chairperson & Co-founder,  
Schwab Foundation for Social  
Entrepreneurship



**Shobhana Bhartia**  
Chairperson & Editorial Director,  
HT Media Ltd



**T V Narendran**  
Immediate Past President, CII, CEO &  
Managing Director,  
Tata Steel Limited



**Sudha Pillai**  
Former Member Secretary,  
Planning Commission Government of  
India



**Aashti Bhartia**  
Non-Executive Director,  
Jubilant FoodWorks Limited



**P R Ganapathy**  
Regional Director,  
Stanford Seed, India



**Pranshu Singhal**  
Founder, Karo Sambhav Winner  
SEOY 2021

## WINNER

**Aniket Doegar**  
HAQDARSHAK  
**Headquartered in:** Pune, Maharashtra

**Established in:** 2016  
**Area of Activity:** Social Protection, Financial Inclusion, Livelihood  
**Website:** [www.haqdarshak.com](http://www.haqdarshak.com)

The SEOY India Award 2022 winner, Aniket Doegar is filling the gaps between social welfare schemes and the beneficiaries. Working to address the information and access gap related to the various government schemes at the last mile through tech-enabled intervention. Haqdarshak Empowerment Solutions Pvt Ltd established in 2016 has digitized information on schemes in 11 simple vernacular regional languages and have made it available to intended beneficiaries through their various B2C channels and an agent led model.

Haqdarshak uses a two-pronged approach by creating awareness about the schemes citizens are eligible for and by training rural entrepreneurs known as 'Haqdarshaks' in using their app and providing application support for the citizens. Haqdarshaks are local agents, who can screen the family/citizen to determine the eligible welfare schemes. All their products and services are available in 24 states of India. A similar platform is built to support the 63.5 million micro businesses in India, who form the backbone of the MSME sector.

The Yojana Card platform, envisions enabling frictionless access to social



Anurag Singh Thakur along with Shyam S Bhartia and Hari S Bhartia presenting the Award to Aniket Doegar

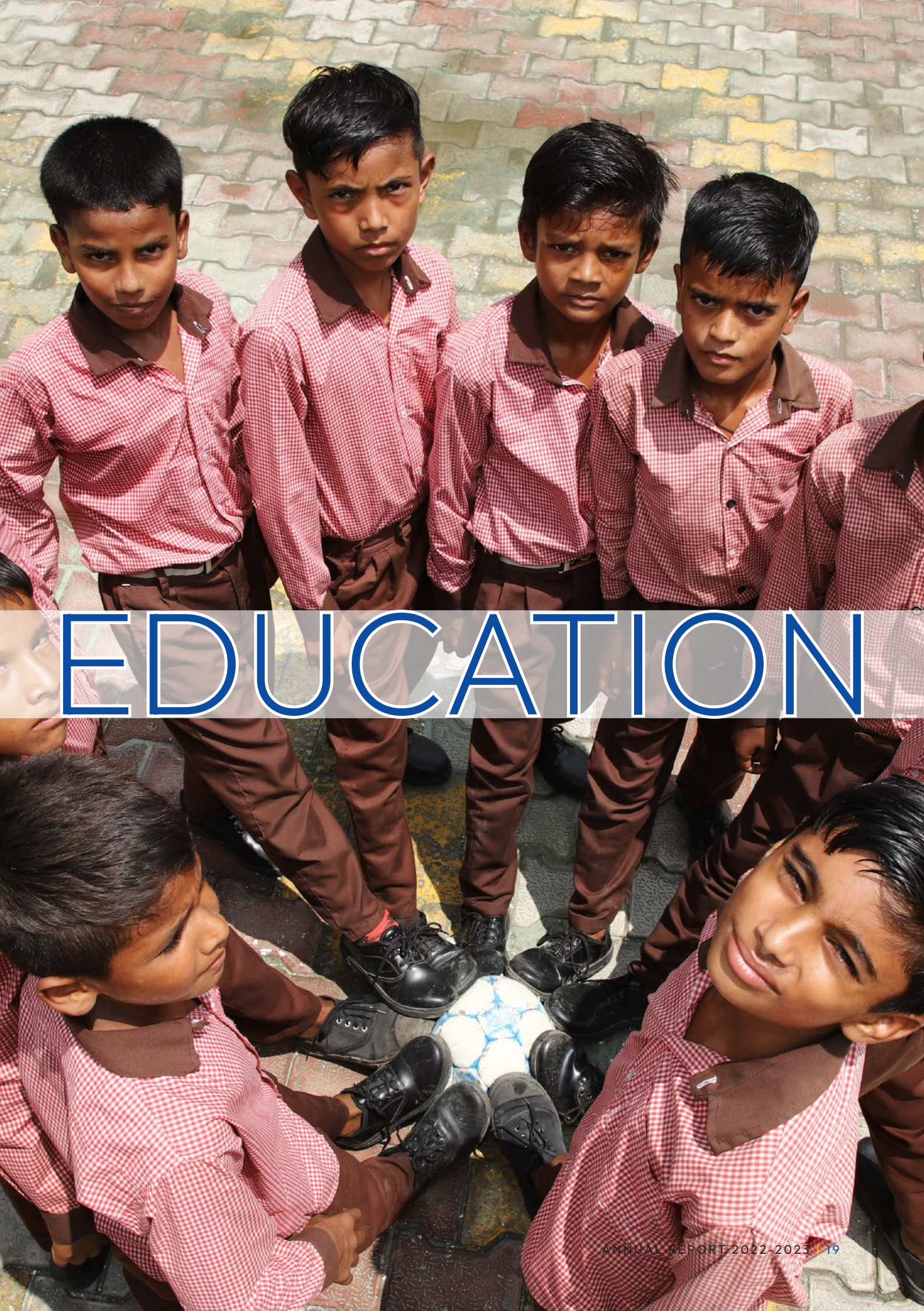
security financial services through a single channel. It will provide additional livelihood opportunities for their agents to earn through financial inclusion services such as cash-in/cash-out and remittances.

In the near future, HQ also plans to have a platform for schemes related to sustainable business options to improve the effectiveness of the Government's action plan to fight climate change.

Anurag Singh Thakur, Union Minister for Information & Broadcasting and Minister for Youth Affairs & Sports Government of India, said, "In a world driven by uncertainties, geo-political upheavals, the role of social entrepreneurs is increasingly

becoming critical to nation building. It is imperative to know investments in environment, sustainability and governance will play a crucial role in not only meeting our shared goal of 5 trillion-dollar economy, but also sustainable development goals by 2030 and achieving net zero emissions by 2070." He further added, "Social Entrepreneurs put their innovative ideas to action, build a team, align beneficiaries and stake-holders, raise necessary funds and drive the organisations with their passion and energy towards solving critical issues, be it reduction of poverty, education of children, empowerment of women, climate change mitigation, healthcare etc."



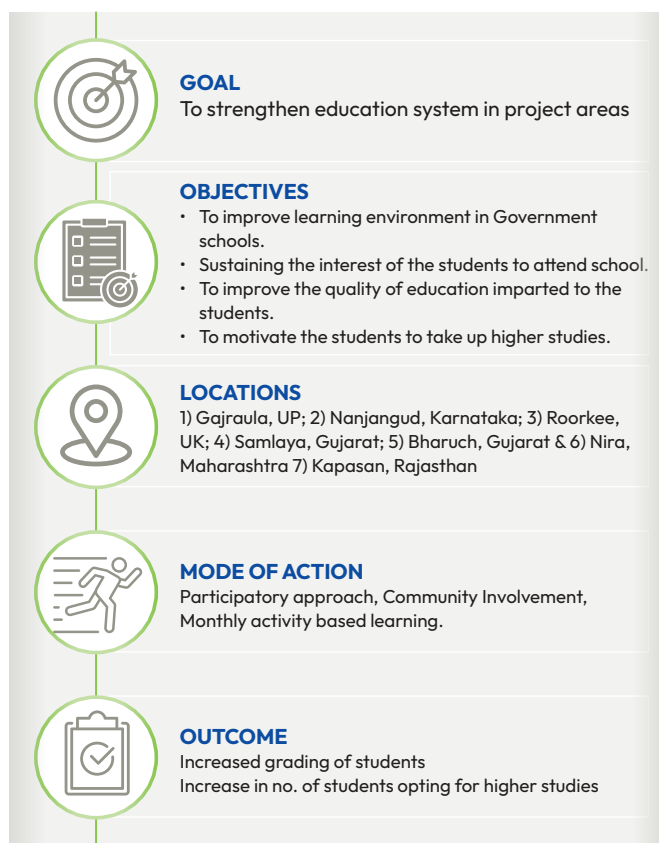


# EDUCATION



## PROJECT 'MUSKAAN'- SUPPORTING GOVERNMENT RURAL PRIMARY EDUCATION SYSTEM

The Project 'Muskaan' of Jubilant aims at strengthening the rural government primary education system through enhanced quality of education. The same is ensured through the stipulated extra co-curricular activities in the rural schools. The project aims at filling in the quality gaps in the already existing education system. The organization thrust on strengthening education and learning environment in rural areas to improve the quality of education for the rural community.



### Implementation Strategy

The project was initiated with a structured approach involving focused steps:

- Advocacy with the District Administration and Block Level Education Authority
- Sensitization of all important stakeholders including teachers and parents, trainings and workshops are conducted for Panchayati Raj Institution (PRI) members and the opinion leaders
- Implementation involving a series of steps including restructuring of the School Development and Monitoring Committee (SDMC) admission drive, tracking left outs, drop outs and attendance, motivating the parents to send their wards to the school, various innovative schemes are taken up including recognition and rewards. For improving the school environment, cleanliness and plantation drives are taken up involving students, events like birthday celebrations, reading out important news, recognition of good work done etc. Trainings for teachers are arranged at regular intervals and activity based teaching modes are encouraged through interesting teaching aids to bring in gradual improvement in the quality of teaching in the school.

### Sustainability

Community involvement and monitoring mechanism to track improvements would help towards long term sustenance of the initiative. With an understanding that both learning environment and quality of education go hand-in-hand, the foundation has worked with the local communities and school authorities on improving the





environment (infrastructure, maintenance, quality books, hygiene factors etc.) and quality (training of teachers, learning methods of children, and additional extracurricular activities). Since inception, JBF has been actively assisting to initiate a change in the overall scenario of education in rural government primary schools. In the second phase however, having established and made progress in improving matters, the foundation has set a routine of monthly activities for the whole annual calendar year. This is an attempt to increase and improve the learning abilities of children in the government schools the foundation is working with. The idea of the Muskaan activities on a monthly basis is to take baby steps to reach the bigger goal of bringing change in reading, writing and speaking abilities of children. Most of these children in government schools in rural villages are faced with the challenge of proving their capabilities in these three areas (reading, writing and speaking) and more than usual lose out with their counterparts in private schools in villages or cities. The inability hampers further their chances of making a decent yet significant improvement in their overall life. Coming from humble backgrounds makes it difficult for them further to take tuitions or extra help.

The 'Muskaan Project' and the idea of the monthly activities is a small step to fulfil the bigger goal of helping these children to gain confidence and better their ability to read, write and speak. In order to work on the extra curriculum in the rural government schools, and students' basic literacy, the foundation has set a routine of monthly activities for the whole annual calendar year. The small steps of month-wise Muskaan activities would reach the bigger goal of bringing change in reading, writing and speaking abilities of children.

### **Muskaan Fellowship- A Youth Development Programme**

Jubilant continued the Muskaan Fellowship initiative which is a unique youth leadership training program developed by Jubilant Bhartia Foundation, focusing on sensitizing and enhancing the capacity of young people on community issues. The program is an intensive experiential learning journey wherein young people, Muskaan Fellows, find the leader in themselves through engaging in social action in their communities.

The 4th chapter of Muskaan Fellowship comprised of a cohort of 20 youths selected from each of the 5 states i.e. Uttar Pradesh, Gujarat, Uttarakhand and Maharashtra. These youths facilitated value based education to the children of their local community. The program concluded with certificate distribution to the fellows who have successfully attended the program. The training partner for the program is Pravah working with young people and youth organizations to build leadership for social change and nurture active citizens, who play a positive role in society.

### **Khushiyon ki Pathshala (KKP)**

With an aim to help in holistic development of a child and facilitate in creating a value based society along with providing teachers the space to familiarize themselves with new ideas and concept, JBF launched Khushiyon ki Pathshala initiative all across its project locations, reaching out to around 250 teachers with a pre designed framework. The framework was designed by Pravah, the knowledge partner for imparting the training to the CSR coordinator who in turn provided the training to the teachers of rural government primary school. The training program was conducted in 3 phases where the value sessions were imparted to the







teachers, which in turn will be facilitated to the school students in their routine curriculums. The 12 values around which the sessions are weaved around are Love, Gratitude, Respect, Humility, Kindness, Trust, Integrity and commitment, care, hope, safety and courage.

## **DIGITIZATION OF GOVERNMENT SCHOOLS**

### **E-Muskaan & Hp Accessible Learning For All (ALFA): Supporting Education through Digital Literacy**

This programme is launched to digitize the government schools to bring about effective mode of learning by creating and initiating a hybrid model of learning by installing smart TVs across the select government schools in Gajraula, Nira, Savli and Bharuch. These smart TVs are uploaded with syllabus and educational content to facilitate the Digi learning through audio-visuals. The TV cabinets also act as a writing board for the teachers. A total of 234 schools have been digitized all across the project locations.



### **HP Continued Learning Access Program (CLAP)**

HP CLAP project envisions to create a linkage between communities to enable digital literacy. HP CLAP is implemented through a vehicle which is accompanied and operated by the digital literacy trainers. The vehicle constitutes HP Chromebook and an enabling Wi-Fi facility which enables the mobile network in its vicinity to connect. The vehicle approach community children and school students. The trainer facilitates the distribution of the Chromebook and module prepared to enhance the digital literacy.

### **Muskaan Vigyanshala**

Muskaan Vigyanshala works to inspire students from rural backgrounds towards science by teaching them hands-on science experiments. Its objectives cater to provide accessibility of scientific tools to rural students that are typically available in urban schools, to Increase engagement of students in terms of increased curiosity, originality and team work, to Increase scientific awareness that leads to a scientific attitude and acumen in aid to just knowledge creation, to build confidence in students







by facilitating the concepts that enhance their ability to interact with the subject, to provide better infrastructure of schools that the next generations can benefit from. The project runs in collaboration with Agastya Foundation.

Initially, the project equips a van that is equipped with mobile science lab which goes to the rural government schools in their opening hours. The facilitators facilitate the knowledge of all the equipped science tools, and module.

### Muskaan Kitaabghar

Muskaan Kitaab Ghar is an initiative catering to setting up libraries to support 'Joy of Reading' for the students who don't have access to books and reading material. The project has been implemented in partnership with Pratham.

The library resource center is installed in the schools. This project, also acts as a tool for a regular employee volunteering activity where the employees are engaged with the initiative throughout the year. Employees donate books to the library and JBF supports an additional set of books in different languages. A library app is developed by JBF which tracks the issuing and return of the books. The teacher of the school will use the app for this purpose.







# HEALTHCARE



## AAROGYA: JUBILANT BHARTIA MEDICAL CENTRE (JBFMC) & MOBILE DISPENSARY: PROVIDING BASIC HEALTHCARE

Jubilant promotes health seeking behavior in the community at Gajraula in Uttar Pradesh, Nira in Maharashtra, Samlaya & Bharuch in Gujarat which are around the manufacturing units of the Company. Also, it provides effective basic healthcare to the community through various initiatives like Jubilant Bhartia Foundation Medical Centre, Mobile Dispensary which is accompanied by the doctors and pharmacists. The health programmes implemented by Jubilant Bhartia Foundation aims at reaching out to the communities with lack of good health services and basic information of diseases along with providing preventive and curative health service in the project areas.

### JUBICARE: TELE MEDICINE INITIATIVE

'JubiCare' is a telemedicine application, conceptualized and developed by Jubilant Bhartia Foundation (JBF). This telemedicine interface provides a real-time Patient - Doctor consultation through text/audio/video. JubiCare app uses Information & Communications Technology (ICT) for the exchange of information in regards of the diagnosis and treatment of diseases by certified medical professionals. The application aims at addressing the health issues of patients by health workers without unnecessary exposure to infections. The application provides immediate support and delivery of healthcare services to the underserved communities in rural and urban areas without travel.

### SWASTHYA PRAHARI

The 'Swasthya Pahraris' are the women health guard agents who are identified among the local communities around the manufacturing locations



to ensure participation in combating malnutrition through catering to the children of 0-5 years of age at Gajraula, Nira, Bharuch, etc. Jubilant continued, the project on combating malnutrition through real time growth monitoring of children of age group 0-5 years continued in covering 56 villages at the target sites. The initiative is a step towards the fulfilment of SDG with respect to Zero Hunger. The growth monitoring of target children is done through mobile based biometric enabled IT platform by the selected







women health guards (Swasthya Praharis) followed by the grading of the target children as per their weight. The children under malnutrition range are advised on improvement of diet and nutrition. The children in Severe Acute Malnutrition (SAM) category are recommended for Nutrition Rehabilitation Center (NRC), a Government health facility where SAM children are admitted and managed. Besides, the company facilitates Audio Messages and counselling for expecting mothers through a pre-recorded voice messages being sent through Interactive voice response systems (IVRS) platform to the expecting/pregnant mothers which includes information on their well-being and nutritional requirements at Gajraula, Nira, Savli and Bharuch.

Moreover, in year 2022-23. 1100+ nutrition kits are distributed among the communities with significant malnutrition burden across the manufacturing locations. The children, after receiving the aiding

nutrition kits are monitored through an application to track the physical growth.

### MOBIL EYES

With the vision of increasing the accessibility to primary healthcare services and primary eye care services through telemedicine and mobile eye screening van, this project is reaching out to communities through Mobile Eye Screening Van equipped with an Optometrist & two coordinators for the screening of eyes.

### Active locations are:

### END TB PROJECT

Sharing the vision of government "End TB 2025", Jubilant Bhartia Foundation has started a project "End TB", with the goal of facilitating early diagnosis of tuberculosis including creating awareness among

## जुबिलेंट भरतिया फाउंडेशन द्वारा शुरू किए गए आईवीआरएस पोर्टल की प्रदेश मुख्य सचिव ने की सराहना

### मुरादाबाद उजाला

अमरोहा। जनपद के गजरौला औद्योगिक नगरी क्षेत्र स्थित टीबी रोग को जड़ से खत्म करने की दिशा में जुबिलेंट इंग्रेविया लिमिटेड एवं जुबिलेंट भरतिया फाउंडेशन द्वारा शुरू किए गए आईवीआरएस पोर्टल की प्रदेश के मुख्य सचिव दुर्गाशंकर मिश्र ने भी सराहना की है। साथ ही कहा कि इसे प्रदेश के सभी 75 जनपदों में शुरू करने पर भी विचार चल रहा है ताकि टीबी रोग पर अंकुश लगाया जा सके। बता दें कि बुधवार को गजरौला में जुबिलेंट इंग्रेविया लिमिटेड में निदेशक जनसंपर्क सुनील दीक्षित ने यह जानकारी दी। उन्होंने बताया कि



मंगलवार को अमरोहा में कलेक्ट्रेट स्थित सभागार में मुख्य सचिव दुर्गाशंकर मिश्र ने वीडियो कॉन्फ्रेंसिंग के जरिए समीक्षा बैठक ली थी। बैठक में

डीएम बीके त्रिपाठी ने टीबी रोग को खत्म करने के लिए जुबिलेंट द्वारा तैयार किए गए आईवीआरएस पोर्टल के बारे में जानकारी दी। इस पोर्टल के संबंध में जानकारी होने पर चीफ सेक्रेटरी काफी प्रभावित हुए। \*आईवीआरएस पोर्टल को जनपद

के 75 जिलों में शुरू करने पर चल रहा विचार-प्रदेश मुख्य सचिव\* साथ ही कहा कि टीबी रोग को खत्म

करने में जुबिलेंट का यह पोर्टल काफी सार्थक साबित होगा। इसे प्रदेश के सभी 75 जनपदों में लागू किया जा सकता है। वहीं जुबिलेंट भरतिया फाउंडेशन में मेडिकल हेड डा.सुजिंदर फोगाट ने बताया कि इस पोर्टल के आने के बाद से टीबी रोगियों को काफी फायदा पहुंच रहा है। अब वे समय पर दवाएं ले रहे हैं। साथ ही अपनी किसी भी जिज्ञासा के संबंध में चिकित्सकों से भी सीधी बात कर पा रहे हैं। जुबिलेंट इंग्रेविया लिमिटेड के यूनिट हेड हितेंद्र अवस्थी का कहना है कि कंपनी अपनी सीएसआर विंग से सामाजिक कार्य करती रहती है। आईवीआरएस पोर्टल भी उसी की एक कड़ी है।





people and systematic screening of contacts and high-risk groups. The project is designed with the planned objectives of achieving universal access to early detection and proper treatment of all patients with tuberculosis, expanding care, strengthening prevention, intensifying research, and facilitating treatment of all people with TB including drug resistant TB, providing patient support and referring them to nearest Community Health Centre (CHC). The project envisions addressing the stated objectives by innovative, multi sectoral, and integrated approaches.

In addition, utilizing the IT expertise, JBF has facilitated an IVRS portal to be utilized by government, in order to track, reach, and monitor the TB patients in the district.

### VILLAGE HEALTH PROFILING

The 'village health profiling' project is done in partnership with 'VITOR'. It works toward identifying health related problems and prioritizing cycle of the community health improvement process. The objectives of the project are intended to set indicators of basic demographic and socioeconomic characteristics, health status, health risk factors, and health resource use, which are relevant to most communities. It will help communities to identify and focus attention on specific high-priority health issues and to develop comparison based health profile data may motivate and help communities in assessing health priorities as well.

The project is implemented through the 'village level entrepreneurs' (VLEs). Village level entrepreneurs are selected from the communities and provided training to use the VITOR kit which enables to check upon the following vitals.

- Diabetes
- Blood pressure
- Haemoglobin
- Lipid Profile
- HbA1C
- TB(AFB)







# LIVELIHOOD



**The main focus of the JBF lies on enhancing the and livelihood opportunities and employability of the communities through skill development.**



## JUBIFARM

It is a sustainable and multi-stakeholder initiative that is conceived to enhance farming activities in the community around manufacturing locations of Jubilant. The project focuses on to enhance the scope of horticulture as peripheral areas of agriculture for the farmers in the community of Gajraula, Nira, Savli and Bharuch. It further has been translated into two different domains, i.e., farm

based initiatives and non- farm initiatives. JubiFarm has been further two sub projects named Pashu Sakhi and Paryavaran Sakhi.

## PARYAVARAN SAKHI

It is a unique effort to engage rural women for Neem based social agro forestry. The project involves plantation of neem saplings in the waste land followed by selection of Paryavaran Sakhis & formation of SHG. These women are responsible for the maintenance of neem tree. JBF will ensure end to end market linkage of harvest obtained from Neem plantation after 3 years. A total of 280 Paryavaran Sakhis are registered by JBF this year in the community around manufacturing unit of Gajraula, Nira, Savli Bharuch and Nanjangud.

## PASHU SAKHI

It is an initiative to promote livestock farming among underserved community members around Gajraula and to increase the level of income among them by providing a proper market linkage for the goats. JBF launched this new initiative in partnership with The Goat Trust. The pashu sakhis are register and provided with training regarding animal husbandry which serves as an entrepreneurial linkage for their income aid, as they assist farmers in maintaining the cattle health. A total of 500 farmers are being registered under Pashu Sakhi Initiative, which are governed by 10 Pashu Sakhis.

## GRAMEEN SAMRIDHI KENDRA (GSK)

The project caters to set up a “Grameen Samridhi Kendra” as overall farmers growth centre and Kisan Samridhi at central level and to develop its support points in villages cluster as franchises of Kisan Saathi supported by village Kisan Mitras in Gajraula. It will develop all major farm services related to farmers’







development under one roof and it also aims at building the capacity of the trained youth to become entrepreneurs and to assist them through escort services in setting-up their own enterprises for sustainable livelihood.

The primary objective of GSK is to remove some of the handicaps that marks today's village economy, and to induce village youth who have potentially, to become effective village entrepreneurs, and to play a role as agents of economic and social change. An ulterior objective is to bring the community to the point where farmers has the ownership in sustainable growth and entrepreneurship becomes possible.

### WEMENTORSHIP

WeMentorship provides practical training support to the women among the youth to increase the employability, curiosity, and the scientific aptitude among the young women. The project is

implemented with 20 women s facilitating visits to manufacturing plants, interaction with professional of the respective fields, mentorship and guidance by the experts of the relevant field.

### SARAL JEEVAN SAHELI / DIGITAL SAKHI

This project envisions to create a cadre of economically empowered rural women entrepreneurs – 'Saral Jeevan Sahelis', driving quality consumer solutions for rural households at Gajraula, U.P. The project works toward to elevate livelihood opportunities, enhance income potential for rural women, to address the access challenges that prevail in rural India, to facilitate women to connect rural households to high impact consumer solutions.

The project is being implemented in partnership with 'Frontiers Market'. The process of implementation starts with customer profiling and surveys, after







analysis of which, market is analysed. The data of new demands are added to the application and the orders are created by the 'Sahelis' who get benefitted on commission basis per order. Sahelis influence communities by establishing household connects for wide and deep scale consumer demand fulfillment. The Frontiers Market supports the door step deliveries and provide logistical, and technical support.



## NAYEE DISHA

To improve the life style of the individuals by providing skills for economic development, "Nayee Disha" works towards to identify trades, to build infrastructure for the skill based training, to facilitate training for improving skills and employment. Currently, Nayee Disha runs across Gajraula, Nira, Savli, Bharuch, and Nanjangud. It develops the skills among the community across the verticals of sewing & tailoring, beautician, digital skills.







# RURAL DEVELOPMENT







Jubilant Bhartia Foundation is adamantly dedicated to support the communities by its timely interventions which caters to the rural development in the vicinity of its manufacturing locations. The interventions are planned as per the assessed needs of the rural communities.

#### JAN SUVIDHA KENDRA & SOOCHNAPRENEURS

With the same objective of enabling communities' welfare, the project 'Jan Suvidha Kendra' in collaboration with HaqDarshak runs in Gajraula and Nira & 'Suchnapreneurs' in collaboration with Digital Empower Foundation (DEF), runs in Savli, Bharuch in

Gujarat, Kapaasan in Rajasthan, Roorkee in Rajasthan, and Nanjangud in Karnataka.

The projects aim at connecting the eligible members of the communities to the respective welfare schemes of central and State governments

#### JANSANCHETNA

Jansanchetna project serves as a community linkage which assists the foundation to assess the timely needs of the community. Jansanchetna is implemented with the participation of the community as a stakeholder. Timely engagement activities are conducted in order to facilitate the link among the JBF and community.



Gajraula



Samlaya



Fire safety training and First AID kit distribution



## INFRASTRUCTURAL SUPPORT & COMMUNITY INITIATIVES TO FACILITATE RURAL DEVELOPMENT



### GAJRAULA, UTTAR PRADESH

Handpump and Taraltech reactor installation in Gajraula



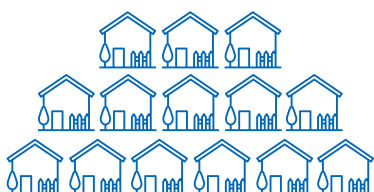
80

Handpumps along with Taraltech reactors have been installed



14000

Direct Beneficiaries



2000

Household has been covered



FOGGING FOR MOSQUITO & FLY IN SAHWAJPUR,  
BASAILI, NAIPURA, MOHARKA, PATTI (GAJRAULA,  
UTTAR PRADESH)



# 22350

Direct Beneficiaries



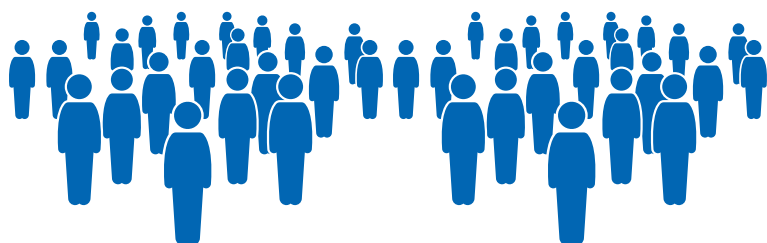
# 10

Villages were covered under  
this initiative





## COMMUNITY INTERFACE MEET 2022



110

Stakeholders participated  
in community interface  
meet in Gajraula







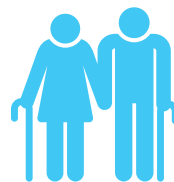
110

Stakeholders participated in community interface meet in Gajraula





## SENIOR CITIZEN FELICITATION PROGRAM, 2022, GAJRAULA



85

Senior citizens from the community were felicitated

## STREET LIGHTS INSTALLATION, GAJRAULA



170

Street Lights have been installed



## POND RENOVATION AT SHEBAZPUR DOR, GAJRAULA





## NIRA, MAHARASHTRA

### CONSTRUCTION OF TOILET AT GOVERNMENT SCHOOL, NIMBUT



Before



After

### INSTALLATION OF RO PLANT, NIRA





## INSTALLATION OF RO PLANT, NIRA



## WALL PAINTING IN NIMBUT, MAHARASHTRA



22

School covered

34

Class Rooms painted





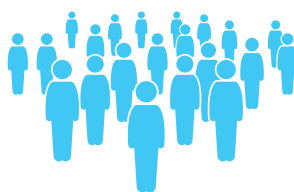
## SAMLAYA, GUJARAT

### HIGH MAST LIGHT INSTALLATION IN VILLAGE



3

Villages



7300

Direct Beneficiaries-

## BHARUCH, GUJARAT

### RO INSTALLATION AND MAINTENANCE WORK AT PRIMARY HEALTH CENTRE, DEROL, GUJARAT





## ELECTRIC RICKSHAW DISTRIBUTION

e-Rickshaw distributed for Garbage collection



## RO PLANT INSTALLATION AT VAGRA POLICE STATION, GUJARAT





# EMPLOYEE VOLUNTEERING PROGRAM (EVP)



The employee engagement is considered as a prime engagement link between the communities and the industry, that not only provides exposure to the communities, but also benefits Jubilant's employees to foresee the stake of communities at the business.

Hence to cater to the said objectives, JBF's employee engagement initiatives serve as a link between the employees to engage with the social responsibility that JBF imparts.

To fulfill and monitor these objectives, JBF works under EVP. The organization maintains and tracks the volunteering numbers through a dashboard. In year 2022-23, JBF has listed 300+ volunteers and recorded 100+ volunteering hours. This has helped JBF to enhance the employee performance under CSR activities.





# OUR PARTNERS



COVID Response  
Alliance for Social  
Entrepreneurs





# FINANCIAL STATEMENTS

K. N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF JUBILANT BHARTIA FOUNDATION

#### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023

#### 1. Opinion

- A. We have audited the accompanying Financial Statements of **Jubilant Bhartia Foundation**, a public Company limited by guarantee, not having share capital, not for profit licensed u/s 25 of the Companies Act, 1956 (read as licensed u/s 8 of the Companies Act, 2013) ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and the Statement for the year then ended and notes to financial statements, including a summary accounting policies and other explanatory information (hereinafter referred to as "the Financial Statement").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2023, the **deficit** (i.e. excess of expenditure over Income) for the year ended on that date.

#### 2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance ethical with the Code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





### **3. Information Other than the Financial Statements and Auditor's Report thereon**

The Company's Management is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **4. Management's Responsibility and those charged with Governance for the Financial Statements**

- A. The Company's Management is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Company's financial reporting process.





**5. Auditor's Responsibilities for the Audit of the Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Company to cease to continue as a going concern.





- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.
- C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **II. Report on other Legal and Regulatory Requirements**

- 1 As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Income and Expenditure and the Statement of dealt with by this Report are in agreement with the books of account.
  - D. In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - E. On the basis of the written representations received from the Members of the Managing Committee as on March 31, 2023 taken on record by the Managing Committee, none of the Members is disqualified as on March 31, 2023 from being appointed as a Member of the Managing Committee in terms of Section 164(2) of the Act.
  - F. Reporting on the adequacy of internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular no. 08/2017 dated 25 July 2017.





- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations, hence no disclosure is required in this regard.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company
  - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
  - (d) The Company has neither declared nor paid any dividend during the year
  - (e) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 requires all companies which use accounting software for maintaining their books of account, to use such an accounting software which has a feature of audit trail, with effect from the financial year beginning on 1 April 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 (as amended) is not applicable for the current financial year.





2. The Report does not include a Statement on the matters specified in para 4 of the Companies (Auditors' Report) Order 2020 issued by the Central Government in terms of Sub section (11) of Section 143 of the Companies Act, 2013 since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

**PLACE: NEW DELHI**  
**DATE: 24.08.2023**

**FOR K. N. GUTGUTIA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 304153E**



**(B. R. GOYAL)**  
**PARTNER**  
**M. NO. 12172**

**UDIN: 23012172 BGWDIL7491**





**JUBILANT BHARTIA FOUNDATION**  
**BALANCE SHEET AS AT 31 MARCH 2023**

(Rs. In thousand)

Particulars	Note No.	As at 31 March 2023	As at 31 March 2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	7	7
Corpus Fund	3	128,413	134,991
<b>Non - Current liabilities</b>			
Long term provisions	4	2,965	2,344
<b>Current liabilities</b>			
Other current liabilities	5	11,654	19,486
<b>Total liabilities</b>		<b>143,039</b>	<b>156,828</b>
<b>II. ASSETS</b>			
<b>Non - current assets</b>			
<b>Property, Plant &amp; Equipments and Intangible assets</b>			
Property, Plant and Equipments	6	64,910	49,005
Capital work in progress	6A	-	-
<b>Other Non - Current Assets</b>	7	116	6,722
<b>Other Bank Balances</b>	8	29,430	35,809
		<b>94,456</b>	<b>91,536</b>
<b>Current assets</b>			
Cash & cash equivalents	9	45,624	60,319
Short-term loans and advances	10	1,280	3,633
Other current assets	11	1,679	1,340
<b>Total Current Assets</b>		<b>48,583</b>	<b>65,292</b>
<b>Total assets</b>		<b>143,039</b>	<b>156,828</b>

Statement of significant accounting policies

1

The accompanying notes are integral part of the financial statements

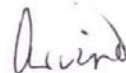
In terms of our report of even date attached  
for K.N.Gutgutia & Co.  
Chartered Accountants

For and on behalf of Board of Directors of  
Jubilant Bhartia Foundation

  
**B. R. GOYAL**  
Partner  
Membership No. 12172  
Firm Registration No. 304153E  
Noida  
Date : 24 August 2023



  
**Rajesh Kumar Srivastava**  
Director  
DIN: 02215055

  
**Arvind Chokhany**  
Director  
DIN: 06668147

1





**JUBILANT BHARTIA FOUNDATION**

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 March 2023**

(Rs. In thousand)

Particulars	Note No.	For the year ended 31 March 2023	For the year ended 31 March 2022
Revenue			
Other Income	12	221,754	194,765
<b>Total Income</b>		<b>221,754</b>	<b>194,765</b>
<b>EXPENSES</b>			
Educational, social & community development expenses	13	200,503	146,057
Employee benefits expense	14	16,551	14,323
Depreciation & amortisation expenses	6	9,068	7,141
Other expenses	15	2,210	786
<b>Total expenses</b>		<b>228,332</b>	<b>168,307</b>
<b>(Deficit) / Excess of income over expenditure transferred to corpus fund</b>		<b>(6,578)</b>	<b>26,458</b>

Statement of significant accounting policies

1

The accompanying notes are integral part of the financial statements

In terms of our report of even date attached  
for K.N.Gutgutia & Co.  
Chartered Accountants

For and on behalf of Board of Directors of  
Jubilant Bhartia Foundation

  
B. R. GOYAL

Partner

Membership No. 12172

Firm Registration No. 304153E

Noida


Date : 24 August 2023



  
Rajesh Kumar Srivastava

Director

DIN: 02215055

  
Arvind Chokhany

Director

DIN: 06668147



## JUBILANT BHARTIA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

#### 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

##### Corporate Information

Jubilant Bhartia Foundation (the Company) is Public company limited by shares, incorporated/ licensed under Section 8 of Companies Act, 2013. The company is engaged in carrying out Corporate Social Responsibility Activities in area of Health, Education, Livelihood, Vocational Training, social entrepreneurship.

##### A. Basis of Preparation & Presentation of Financial Statements

The accounts of the Company are prepared under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("GAAP") and comply with the accounting standards notified under the section 133 of the Companies Act, 2013, and the relevant provisions of Companies Act, 2013. The financial statements are presented as per Schedule III to companies Act, 2013 and in Indian rupees and rounded off to the nearest thousand.

##### B. Basis of classification of Current and Non-Current Asset

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

##### C. Property, Plant and Equipment

Tangible Fixed Assets are stated at cost net of tax/duty credits & subsidy availed, if any, less accumulated depreciation/amortization/impairment losses. The cost of fixed assets includes freight, other incidental expenses related to the acquisition and installation of the respective assets, preoperative expenses and borrowing costs directly attributable to fixed assets which necessarily take a substantial period of time to get ready for their intended use.

Certain fixed assets are acquired out of funds received from the Corporate and property rights remain with the Company.

The company depreciates tangible assets as per useful life specified in part "C" of the schedule II of the companies Act, 2013 except for Building, which have been amortised over 15 years based on the internal technical assessment of the management.

The Company follows straight line method of depreciation for fixed assets. Depreciation is provided based on Useful life of asset as prescribed in schedule II to the companies Act 2013. Depreciation on addition to fixed Assets has been calculated on pro-rata basis from the date of acquisition / installation. Depreciation on fixed Assets sold has been calculated on pro-rata basis till the date of sale / deletion.





**D. Provisions, Contingent Liabilities and Contingent Assets**

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed in respect of possible obligations that may arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent Assets are not recognized /disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet Date.

**E. Employee Benefits**

**a. Short-Term Employee Benefits**

All employee benefits falling due within twelve months of the end of the period in which the employees render the related services are classified as short-term employee benefits, which include benefits like salaries, wages, short term compensated absences, incentives, etc. and are recognized as expenses in the period in which the employee renders the related service and measured accordingly.

**b. Post-Employment Benefits**

Post-employment benefit plans are classified into defined contribution plans and defined benefit plans in line with the requirements of AS 15 on "Employee Benefits".

**c. Gratuity**

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; this benefit is discounted to determine its present value. Any unrecognized past service costs are deducted. The calculation of the Company's obligation under this plan is performed annually by a qualified actuary using the projected unit credit method.

Re-measurements comprising actuarial gains and losses, are immediately recognized in the statement of profit and loss as employee benefit expenses.

All other expenses related to defined benefit plans are recognized in the statement of profit and loss as employee benefit expenses.

**d. Leave Encashment**

The employees can carry forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation during termination of employment. The calculation of the Company's obligation for unutilized accrued compensated absences is performed annually by a qualified actuary using the projected unit credit method.

Actuarial gains/losses are immediately taken to the statement of profit and loss.

All other expenses related to defined benefit plans are recognized in the statement of profit and loss as employee benefit expenses.





**e. Provident Fund**

Provident Fund is deposited with Regional Provident Fund Commissioner. This is treated as defined contribution plan. Company's contribution to the Provident Fund is charged to Profit & Loss Account.

**F. Cash and cash equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.





# JUBILANT BHARTIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

(Rs. In thousand)

Particulars	As at 31 March 2023	As at 31 March 2022
<b>2. SHARE CAPITAL</b>		
Authorized		
Equity share capital (100,000 Equity shares of Rs. 10 each)	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
Issued, subscribed and paid up		
Equity share capital (700 Equity shares of Rs. 10 each)	7	7
	<b>7</b>	<b>7</b>

1) The Company has only one class of shares referred to as equity shares having par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share.

2) Upon winding up or dissolution of the Company, surplus, if any, after satisfaction of all the debts and liabilities shall be transferred to such other company having objects similar to the objects of the Company.

### 3) The details of shareholders holding more than 5% shares in the company:

Name of the shareholders	% held as at 31 March 2023	% held as at 31 March 2022
Shyam Sunder Bhartia	14.29%	14.29%
Hari Shankar Bhartia	14.29%	14.29%
Rajagopal Sankaraiah	14.28%	14.28%
Ashwani Malhotra	14.28%	14.28%
Rajiv Shah	14.29%	14.29%
Arun Kumar Sharma	14.29%	14.29%
Irfan Ali	7.14%	7.14%
Amit Chaurasia	7.14%	7.14%

### 4) The reconciliation of the number of shares outstanding at beginning and at the end of reporting period:

Particulars	As at 31 March 2023	As at 31 March 2022
Number of shares at the beginning	700	700
Number of shares at the end	700	700

### 5) Share held by Promoters as at 31 March 2023:

Name of the shareholders	No. of shares	% of total shares	% change during the year
Shyam Sunder Bhartia	100	14.29%	-
Hari Shankar Bhartia	100	14.29%	-
Rajagopal Sankaraiah	100	14.28%	-
Ashwani Malhotra	100	14.28%	-





# JUBILANT BHARTIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

(Rs. In thousand)

Particulars	As at 31 March 2023	As at 31 March 2022
<b>3. CORPUS FUND</b>		
Corpus Fund		
Opening balance	127,546	101,488
(Less) / Add: (Deficit) / Excess of income over expenditure	(7,760)	26,058
	<b>119,786</b>	<b>127,546</b>
<b>Ram Mandir Corpus Fund</b>		
Opening balance	7,445	7,045
Add: Additions during the year	1,182	400
	<b>8,627</b>	<b>7,445</b>
<b>Total corpus fund</b>	<b>128,413</b>	<b>134,991</b>
<b>NON-CURRENT LIABILITIES</b>		
<b>4. LONG TERM PROVISIONS</b>		
Provision for employee benefits	2,965	2,344
	<b>2,965</b>	<b>2,344</b>
<b>5. OTHER CURRENT LIABILITIES</b>		
Accrued employee benefits	162	163
Statutory dues payable (PF, FPF, TDS, GST, (Reverse Charge etc.)	1,657	1,576
Trade deposits and advances	15	15
<b>Other payables</b>		
Other payables	9,591	16,643
Liability for expenses	229	1,089
	<b>11,654</b>	<b>19,486</b>

### Others payable ageing schedule for the year ended as at 31 March 2023:

Outstanding for following periods from date of transaction	MSME	Others
Less than 1 year	-	9,150
1-2 years	-	330
2-3 years	-	111
More than 3 years	-	-
<b>Total</b>	<b>-</b>	<b>9,591</b>

### Others payable ageing schedule for the year ended as at 31 March 2022:

Outstanding for following periods from date of transaction	MSME	Others
Less than 1 year	-	16,064
1-2 years	-	579
2-3 years	-	-
More than 3 years	-	-
<b>Total</b>	<b>-</b>	<b>16,643</b>





# JUBILANT BHARTIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

### 6. Property, Plant & Equipments and Intangible assets

Description	GROSS BLOCK-COST / BOOK VALUE			DEPRECIATION/AMORTISATION/IMPAIRMENT			NET BLOCK	
	Total as at 1 April 2022	Additions / Adjustments during the year	Deductions / Adjustments during the year	Total as at 31 March 2023	Total as at 1 April 2022	Additions / Adjustments during the year	Total as at 31 March 2023	As at 31 March 2022
<b>Property, Plant and Equipments:</b>								
Land - Freehold	5,404	-	-	5,404	-	-	5,404	5,404
Buildings	6,774	1,511	-	8,285	2,571	455	5,259	4,203
Lab Equipments	342	-	-	342	303	5	34	39
Office Equipments	1,418	-	-	1,418	1,215	81	122	203
Furniture and fixtures	667	-	-	667	456	33	178	211
Computers	1,362	-	-	1,362	1,156	138	68	206
Social Development Equipments (Computers) *	4,155	9,340	-	13,495	3,948	55	9,492	207
Vehicles	28,803	12,548	-	41,351	6,386	4,477	30,488	22,417
Social Development Equipments (Vehicles) *	32,196	1,574	-	33,770	16,081	3,824	13,865	16,115
<b>Total Current Year</b>	<b>81,121</b>	<b>24,973</b>	<b>-</b>	<b>106,094</b>	<b>32,116</b>	<b>9,068</b>	<b>64,910</b>	<b>49,005</b>
<b>Total Previous year</b>	<b>61,461</b>	<b>19,660</b>	<b>-</b>	<b>81,121</b>	<b>24,975</b>	<b>7,141</b>	<b>32,116</b>	<b>36,486</b>

### 6A. Capital work in progress:

Total Current year								
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### Total previous year

* Out of the funds received from HP for the purpose of Education (for CSR Project)								
--	--	--	--	--	--	--	--	--





**JUBILANT BHARTIA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023**

(Rs. In thousand)

Particulars	As at 31 March 2023	As at 31 March 2022
<b>7. NON - CURRENT ASSETS</b>		
Security Deposits	116	159
Capital Advances	-	6,563
	<b>116</b>	<b>6,722</b>
<b>8. OTHER BANK BALANCES</b>		
On Deposits accounts with maturity more than twelve months	20,812	28,007
On Deposits accounts with maturity more than twelve months (On account of Sri Ram Seva Samiti)**	8,618	7,802
	<b>29,430</b>	<b>35,809</b>
** Refer Note - 20		
<b>CURRENT ASSETS</b>		
<b>9. CASH AND CASH EQUIVALENTS</b>		
Balances with banks : In current accounts *	45,608	60,303
Cash in hand	16	16
	<b>45,624</b>	<b>60,319</b>
* Includes balance in FCRA account Rs. 56 Thousand (Previous year Rs. 2,589 thousand)		
<b>10. SHORT TERM LOANS AND ADVANCES</b>		
Advances recoverable in cash or in kind	144	3,428
Advances to suppliers	1,136	205
	<b>1,280</b>	<b>3,633</b>
<b>11. OTHER CURRENT ASSETS</b>		
Income tax deducted at source	657	703
GST recoverable	281	289
Other deposits	15	15
Prepaid expenses	726	333
	<b>1,679</b>	<b>1,340</b>



**JUBILANT BHARTIA FOUNDATION**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023**

(Rs. In thousand)

Particulars	As at 31 March 2023	As at 31 March 2022
<b>12. OTHER INCOME</b>		
Donations	10,917	5,232
Contribution from Corporates (towards CSR obligations)	208,658	188,112
Interest income	1,841	1,211
Miscellaneous income (Including rental income)	338	210
	<b>221,754</b>	<b>194,765</b>
<b>13. EDUCATIONAL, SOCIAL &amp; COMMUNITY DEVELOPMENT EXPENSES</b>		
Health (Arogya and Swasthya Prahari)	73,462	76,328
Education (Muskan)	48,385	30,662
Livelihood (Nayee Disha)	46,839	25,630
Rural development	31,817	13,437
Social Entrepreneurship (Award of the year)	-	-
	<b>200,503</b>	<b>146,057</b>
<b>14. EMPLOYEE BENEFITS EXPENSES</b>		
Salaries, wages, bonus & allowances	15,570	12,996
Contribution to provident funds	845	737
Staff welfare expenses	136	590
	<b>16,551</b>	<b>14,323</b>
<b>Includes amount incurred on:</b>		
Health (Arogya and Swasthya Prahari Rs. 7,254 thousand (Previous year Rs. 6,149 thousand)		
Education (Muskan) Rs. 4,919 thousand (Previous year Rs. 5,630 thousand)		
Livelihood (Nayee Disha) Rs. 4,378 thousand (Previous year Rs. 2,189 thousand)		
Administrative Expenses Rs. NIL thousand (Previous year Rs. 355 thousand)		
<b>15. OTHER EXPENSES</b>		
Insurance	255	133
Travelling, conveyance and other incidental expenses	383	102
Printing and stationery	183	347
Communication expenses	10	12
Payment to auditors		
Statutory audit	47	47
Other consultancy services	47	67
Legal, professional and consultancy charges	940	32
Bank charges and other finance costs	19	44
Interest expense	252	-
Rates and taxes	74	2
	<b>2,210</b>	<b>786</b>





## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

### 16. Commitments as at the year end

Estimated amount of contracts remaining to be executed on Capital account (net of advances) is Nil (Previous year Rs. Nil).

### 17. Donations

Donations received with specific instructions / purposes are treated as corpus fund and / or as project fund and the utilisation of such fund is accordingly reflected as deduction therefrom.

### 18. Income Tax

The Company is a charitable organisation, registered under Section 8 of the Companies Act, 2013. The Company is also registered under Section 11/12A of The Income Tax Act, 1961. As the Company has no taxable income, accounting for taxes on income (Accounting Standard – 22) issued by the institute of Chartered Accountants of India is not applicable.

19. Corporate Social Responsibility obligations of the following companies are being carried out by the Foundation.

- a. During the year the Foundation has received following amounts towards this purpose, which have been utilized for CSR purposes: -

(Rs. In thousand)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Jubilant Ingrevia Limited	48,972	6,769
Jubilant Pharmova Limited (erstwhile Jubilant Life Sciences Limited)	43,700	50,400
Jubilant Foodworks Limited	36,300	52,400
Jubilant Biosys Limited	19,100	11,248
Jubilant Generics Limited	18,632	28,500
LIC Housing Finance Ltd.	12,849	-
HP India Sales Private Limited	9,878	-
Jubilant Agri and Consumer Products Limited	7,850	3,792
Triveni Foundation.	3,984	-
Jubilant Infrastructure Limited	2,332	2,805
Jubilant Auto Works Private Limited	1,193	619
Jubilant Therapeutics India Limited	1,052	1,300
Panasonic India Private Limited	944	4,025
Jubilant Motorworks Private Limited	872	1,398
Jubilant Enpro Pvt Ltd.	500	-
Jubilant Consumer Pvt Ltd.	500	-
Charity Add Foundation (Foreign contribution)	-	22,568
Reliance Foundation	-	2,288
<b>Total</b>	<b>208,658</b>	<b>188,112</b>



b. Project wise utilisation of funds is as under: -

(Rs. in thousand)

Project	For the year ended 31 March 2023	For the year ended 31 March 2022
Health	80,716	82,477
Education	53,304	36,292
Livelihood	51,217	27,819
Rural development	31,817	13,437
Administrative expenses	-	355
	<b>217,054</b>	<b>160,380</b>

c. The Company has also incurred a sum Rs. 10,914 thousand (Previous year Rs. Nil) towards payments for purchase of fixed assets and construction of building etc. which is also a part of CSR activities.

**20. Sri Ram Seva Samiti Corpus Fund**

During the year ended 31 March 2017, JBF has worked in close co-ordination with Sri Ram Seva Samiti, Gajraula to bring the people together, be a part of the community and to make a difference in society. Sri Ram Seva Samiti is involved in social and educational development of Bhartiagram, Gajraula and villages nearby Gajraula and had made a considerable donation amounting Rs. 5,380 thousands towards Social Responsibility initiatives of Jubilant Bhartia Foundation to channelize its resources for bringing measurable social changes and common good in the society. Amount so donated during FY 2016-17 forms part of Sri Ram Seva Samiti Corpus Fund. Corpus fund as on 31 March 2023 amounts Rs. 8,627 thousand.

**21. Ratios**

The following are analytical ratios for the year ended on 31 March 2023 and 31 March 2022.

Particular	Numerator	Denominator	Current year	Previous year	Variance
Current ratio	Current assets	Current liabilities	4.17	3.35	24.43%
Return on equity	Excess of income over expenditure	Average Shareholder's Equity	(-5.00%)	21.73%	(-123.00%)
Net capital turnover ratio	Revenue	Working Capital	6.01	4.25	41.23%
Net profit ratio	Excess of income over expenditure	Revenue	(-2.97%)	13.58%	(-121.85%)
Other ratios			NA	NA	NA





22. Previous year's figures have regrouped, to the extent possible, to make comparable with the current year's figures.

In terms of our report of even date

For K. N. Gutugutia & Co.  
Chartered Accountants

For and on behalf of Board of Directors of  
Jubilant Bhartia Foundation

  
(B.R. GOYAL)

Partner


Membership No. 12172

Firm Registration No. 304153E

Place: Noida

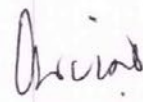
Date: 24 August 2023



  
Rajesh Kumar Srivastava

Director

DIN: 02215055

  
Arvind Chokhany

Director

DIN: 06668147











**Jubilant Bhartia Foundation**

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